



financo, inc.

Financo Credit Monitor

July 22, 2010

**Mergers &
Acquisitions**

Capital

Restructuring

Consulting

Forty years of service dedicated to the merchandising industry

Gilbert W. Harrison
Chairman and CEO
212-593-7380

William S. Susman
President and COO
212-593-7388

Mary Ann Domuracki
Managing Director
212-401-1312

Philippe Faraut
Managing Director
310-550-8895

Joel H. Glasky
President – Financo
Securities, LLC
212-593-7387

Karen Goodman
Managing Director
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Financo Credit Monitor (July 22, 2010) - Sorted Alphabetically

financo, inc.

Dollar amounts in millions, except bond prices.

Bond price data and credit ratings are for representative debt securities selected by Financo for each company, not the credit rating of the company as a whole⁽¹⁾.

Company	Enterprise Value	LTM Sales	Cash	Total Debt	LTM EBITDA ⁽²⁾					Bond Price ⁽³⁾		Altman Z-Score ⁽⁴⁾	Moody's / S&P	Share Price			
					\$	YoY % Change	% of Sales	Ent Val Mult.	Debt Mult.	Current	1-Mo Chg			2-Wk	1-Mo	1-Yr	
99¢ Only Stores	\$939.1	\$1,355.2	\$19.9	\$0.5	\$119.4	57.5%	8.8%	7.9x	0.0x	NA	NA	7.70	NA	NA	5.3%	13.5%	12.7%
Aaron's, Inc.	1,311.2	1,771.9	112.7	56.6	229.3	10.2%	12.9%	5.7x	0.2x	NA	NA	4.70	NA	NA	0.0%	(10.4%)	(4.4%)
Abercrombie & Fitch Co.	2,478.8	3,014.7	600.5	108.9	409.5	(32.6%)	13.6%	6.1x	0.3x	NA	NA	4.80	NA	NA	(4.2%)	2.4%	27.3%
AC Moore Arts & Crafts Inc.	46.5	465.6	31.9	19.0	(13.6)	NM	(2.9%)	NEG	NEG	NA	NA	2.50	NA	NA	20.0%	0.0%	(29.4%)
Aeropostale, Inc.	2,415.4	2,285.7	312.7	0.0	461.9	44.3%	20.2%	5.2x	0.0x	NA	NA	12.40	NA	NA	2.8%	(0.3%)	15.4%
AFC Enterprises Inc.	298.2	143.9	3.8	75.8	42.5	10.4%	29.5%	7.0x	1.8x	NA	NA	2.00	NA	NA	(1.1%)	0.0%	27.1%
Alberto-Culver Co.	2,798.5	1,484.6	91.1	0.5	226.1	6.7%	15.2%	12.4x	0.0x	TT	TT	6.40	Baa2	NR	1.0%	5.8%	16.7%
Amazon.com Inc.	47,403.3	26,751.0	1,844.0	131.0	1,565.0	66.0%	5.9%	30.3x	0.1x	TT	TT	8.20	WR	NR	1.0%	(4.0%)	32.2%
American Eagle Outfitters, Inc.	1,946.5	3,038.0	535.2	17.5	427.2	2.9%	14.1%	4.6x	0.0x	NA	NA	7.30	NA	NA	1.7%	(6.3%)	(17.8%)
Amscan Holdings Inc.	NA	1,482.3	17.1	681.9	183.3	5.3%	12.4%	NA	3.7x	98.00	0.5%	NA	Caa1	CCC+	NA	NA	NA
AnnTaylor Stores Corp.	744.8	1,878.0	207.1	2.2	170.8	124.7%	9.1%	4.4x	0.0x	NA	NA	4.70	NA	NA	(4.1%)	(11.4%)	89.5%
Arden Group Inc.	227.8	425.1	14.6	1.2	40.3	(5.8%)	9.5%	5.7x	0.0x	NA	NA	9.40	NA	NA	(2.9%)	(3.8%)	(33.6%)
Avon Products Inc.	13,574.0	10,686.3	1,122.9	2,598.5	1,386.9	5.9%	13.0%	9.8x	1.9x	TT	TT	4.60	WR	NR	0.4%	(1.7%)	(1.7%)
BAB, Inc.	1.6	3.0	1.1	0.2	0.4	(20.0%)	13.3%	4.0x	0.5x	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%
Bakers Footwear Group Inc.	24.6	183.9	0.1	19.5	1.7	88.9%	0.9%	14.5x	11.5x	NA	NA	1.90	NA	NA	0.0%	(12.5%)	(12.5%)
Barnes & Noble, Inc.	1,154.3	5,810.6	61.0	510.4	297.6	(14.4%)	5.1%	3.9x	1.7x	NA	NA	2.10	NA	NA	(5.5%)	(25.9%)	(45.5%)
Bebe Stores, Inc.	257.8	511.7	100.7	0.0	21.2	(51.8%)	4.1%	12.2x	0.0x	NA	NA	6.40	NA	NA	(15.2%)	(11.1%)	(13.8%)
Bed Bath & Beyond, Inc.	8,095.9	8,057.5	1,084.0	0.0	1,248.2	42.8%	15.5%	6.5x	0.0x	NA	NA	8.10	NA	NA	(0.3%)	(8.4%)	7.9%
Belk Inc.	1,309.7	3,389.3	437.3	623.6	378.0	34.8%	11.2%	3.5x	1.6x	NA	NA	3.00	NA	NA	0.0%	0.0%	85.8%
Benihana Inc.	140.5	313.5	2.6	22.4	25.3	(25.1%)	8.1%	5.6x	0.9x	NA	NA	2.40	NA	NA	23.5%	10.5%	(20.3%)
Bernard Chaus Inc.	12.9	91.6	0.1	9.2	(6.2)	NM	(6.8%)	NEG	NEG	NA	NA	NA	NA	NA	(50.0%)	(50.0%)	0.0%
Best Buy Co. Inc.	14,627.9	50,386.0	1,239.0	1,324.0	3,204.0	8.9%	6.4%	4.6x	0.4x	111.35	0.8%	4.60	Baa2	BBB-	(1.7%)	(7.7%)	(5.8%)
Big 5 Sporting Goods Corp.	323.9	903.8	5.3	49.4	60.9	30.7%	6.7%	5.3x	0.8x	NA	NA	4.10	NA	NA	7.5%	(5.1%)	2.4%
Big Lots Inc.	2,478.3	4,820.3	260.9	0.0	417.6	25.7%	8.7%	5.9x	0.0x	NA	NA	7.50	NA	NA	2.4%	7.0%	52.9%
BJ's Restaurants, Inc.	593.8	446.0	22.4	2.5	45.9	14.8%	10.3%	12.9x	0.1x	NA	NA	5.10	NA	NA	2.2%	(5.7%)	46.2%
BJ's Wholesale Club Inc.	2,314.0	10,481.1	63.6	1.0	351.9	3.4%	3.4%	6.6x	0.0x	NA	NA	7.40	NA	NA	1.1%	11.6%	29.2%
BBi Bürgerliches Brauhaus Immobilien Aktiengesellsc	234.7	37.5	4.3	186.6	25.2	12.0%	67.2%	9.3x	7.4x	8.12	(22.5%)	0.60	C	C	0.7%	8.5%	11.1%
Blue Nile Inc.	643.6	313.8	47.2	0.8	21.7	24.0%	6.9%	29.7x	0.0x	NA	NA	14.00	NA	NA	(2.1%)	(3.4%)	4.6%
Bluefly Inc.	42.3	81.6	14.3	0.0	1.5	NM	1.8%	28.2x	0.0x	NA	NA	0.30	NA	NA	15.0%	9.5%	109.1%
Bon-Ton Stores Inc.	1,166.2	3,047.2	16.5	1,039.9	241.4	50.9%	7.9%	4.8x	4.3x	96.94	(1.8%)	2.40	Caa1	CCC+	(16.7%)	(27.9%)	150.0%
Borders Group, Inc.	375.1	2,720.9	35.3	330.0	22.8	(79.0%)	0.8%	16.5x	14.5x	NA	NA	1.80	NA	NA	(7.1%)	(13.3%)	(67.5%)
Brinker International Inc.	1,981.8	3,201.8	181.9	590.2	369.5	(9.4%)	11.5%	5.4x	1.6x	104.88	0.7%	4.40	Ba2	BBB-	2.0%	0.0%	(8.4%)
Broder Bros Co.	NA	707.0	4.3	299.0	19.8	(25.6%)	2.8%	NA	15.1x	TT	TT	NA	WR	NR	NA	NA	NA
Brookstone Inc.	NA	438.5	1.1	173.5	24.4	NM	5.6%	NA	7.1x	83.25	5.7%	NA	Caa3	Cu	NA	NA	NA
Brown Shoe Co. Inc.	713.4	2,300.9	59.5	150.0	118.8	70.7%	5.2%	6.0x	1.3x	101.63	(0.2%)	4.20	B3	B	(2.8%)	(15.6%)	101.4%
Buckle Inc.	1,164.0	913.4	131.4	0.0	230.1	22.9%	25.2%	5.1x	0.0x	NA	NA	11.50	NA	NA	(1.4%)	(16.1%)	(9.6%)
Buffalo Wild Wings Inc.	663.6	559.6	14.9	0.0	84.4	20.2%	15.1%	7.9x	0.0x	NA	NA	7.30	NA	NA	8.4%	7.2%	13.6%
Build-A-Bear Workshop Inc.	75.6	398.1	53.2	0.0	23.7	(13.5%)	6.0%	3.2x	0.0x	NA	NA	3.00	NA	NA	1.6%	(11.3%)	31.3%
Burger King Holdings Inc.	2,998.1	2,509.1	158.1	871.2	499.2	12.6%	19.9%	6.0x	1.7x	NA	NA	2.60	NA	NA	(2.3%)	(5.6%)	3.7%
Burlington Coat Factory Investments Holdings, Inc.	NA	3,774.9	237.2	1,279.9	378.8	60.7%	10.0%	NA	3.4x	104.13	0.4%	NA	Caa1	CCC	NA	NA	NA
Cabela's Inc.	3,045.9	2,650.7	290.6	2,542.5	230.8	4.9%	8.7%	13.2x	11.0x	NA	NA	1.70	NA	NA	13.5%	(3.8%)	7.9%
Cache Inc.	41.3	215.3	0.4	2.9	(2.3)	(264.3%)	(1.1%)	NEG	NEG	NA	NA	4.00	NA	NA	4.1%	(10.5%)	30.8%
California Pizza Kitchen Inc.	389.9	660.3	7.4	10.0	66.6	6.1%	10.1%	5.9x	0.2x	NA	NA	4.10	NA	NA	12.9%	(3.7%)	0.6%

Source: Capital IQ and Bloomberg

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					\$	YoY % Change	% of Sales	Ent Val Mult.	Debt Mult.	Current	1-Mo Chg			2-Wk	1-Mo	1-Yr	
Caribou Coffee Company, Inc.	\$167.7	\$269.2	\$17.7	\$0.0	\$22.1	(21.4%)	8.2%	7.6x	0.0x	NA	NA	5.00	NA	NA	2.2%	(4.1%)	82.4%
Carrols Restaurant Group, Inc.	393.9	809.9	4.0	287.4	83.8	(4.8%)	10.3%	4.7x	3.4x	100.13	(0.9%)	2.50	B3	B-	15.9%	(5.6%)	(21.5%)
Carter's, Inc.	1,457.6	1,641.6	365.9	334.7	272.6	29.4%	16.6%	5.3x	1.2x	NA	NA	4.90	NA	NA	(6.0%)	(12.5%)	0.4%
Casual Male Retail Group, Inc.	152.9	392.6	5.6	12.0	27.0	109.3%	6.9%	5.7x	0.4x	NA	NA	3.00	NA	NA	(6.1%)	(11.4%)	55.0%
Charles Taylor Consulting plc	(208.6)	156.1	235.8	94.3	36.9	40.8%	23.6%	-5.7x	2.6x	NA	NA	0.70	NA	NA	0.0%	6.3%	13.3%
CEC Entertainment Inc.	1,058.1	816.5	20.3	321.0	190.8	2.1%	23.4%	5.5x	1.7x	NA	NA	3.90	NA	NA	(1.4%)	(8.7%)	3.0%
Cherokee Inc.	154.4	31.9	7.4	0.0	21.0	(6.2%)	65.8%	7.4x	0.0x	NA	NA	18.90	NA	NA	7.0%	5.7%	(7.1%)
Chico's FAS Inc.	1,240.9	1,784.1	32.7	0.0	244.3	162.1%	13.7%	5.1x	0.0x	NA	NA	6.00	NA	NA	(5.0%)	(9.4%)	(5.0%)
Chipotle Mexican Grill, Inc.	3,783.3	1,573.6	193.0	3.9	292.5	30.0%	18.6%	12.9x	0.0x	NA	NA	13.10	NA	NA	(7.2%)	(10.7%)	45.9%
Christopher & Banks Corporation	147.0	461.3	38.7	0.0	36.0	8900.0%	7.8%	4.1x	0.0x	NA	NA	5.80	NA	NA	3.0%	(2.8%)	6.2%
Citi Trends	360.0	590.2	83.4	0.0	54.7	19.2%	9.3%	6.6x	0.0x	NA	NA	6.60	NA	NA	(2.7%)	(5.3%)	16.0%
Claire's Stores Inc.	NA	1,371.4	220.0	2,527.3	228.7	15.2%	16.7%	NA	11.1x	86.00	(1.9%)	NA	Ca	CCC+	NA	NA	NA
Coach Inc.	9,826.5	3,434.9	702.8	25.0	1,183.1	6.7%	34.4%	8.3x	0.0x	NA	NA	10.80	NA	NA	(2.8%)	(13.8%)	23.6%
Collective Brands, Inc.	1,441.5	3,323.8	352.4	781.7	328.4	11.9%	9.9%	4.4x	2.4x	101.25	(0.5%)	3.10	B3	B-	(5.6%)	(14.2%)	0.7%
Columbia Sportswear Company	1,146.7	1,272.5	365.9	0.0	127.1	(13.8%)	10.0%	9.0x	0.0x	NA	NA	8.80	NA	NA	0.0%	(6.5%)	39.9%
Conns Inc.	526.9	794.3	5.7	420.0	33.4	(46.6%)	4.2%	15.8x	12.6x	NA	NA	2.00	NA	NA	(13.8%)	(27.5%)	(60.0%)
Cost Plus Inc.	250.2	874.4	2.7	181.8	(2.1)	NM	(0.2%)	NEG	NEG	NA	NA	2.30	NA	NA	(3.0%)	(27.3%)	128.6%
Costco Wholesale Corporation	20,614.9	76,199.0	4,413.0	2,242.0	2,794.0	12.9%	3.7%	7.4x	0.8x	107.38	1.4%	5.10	A2	A+	(3.8%)	(6.9%)	9.8%
Cracker Barrel Old Country Store, Inc.	1,689.0	2,387.6	79.4	662.2	225.8	10.8%	9.5%	7.5x	2.9x	NA	NA	3.10	NA	NA	(1.1%)	(1.5%)	53.1%
CROCS Inc.	900.3	677.7	53.8	3.0	63.4	NM	9.4%	14.2x	0.0x	NA	NA	5.70	NA	NA	4.7%	0.9%	236.4%
CVS Caremark Corporation	51,130.1	99,095.0	1,047.0	11,373.0	7,864.0	3.5%	7.9%	6.5x	1.4x	TT	TT	3.50	WR	BBB+	2.0%	(4.5%)	(9.4%)
Darden Restaurants, Inc.	7,161.9	7,113.1	248.8	1,691.3	944.6	4.2%	13.3%	7.6x	1.8x	113.73	0.9%	3.40	Baa3	BBB	5.7%	(4.0%)	19.4%
Deckers Outdoor Corp.	1,416.7	834.9	357.3	0.0	203.7	27.8%	24.4%	7.0x	0.0x	NA	NA	21.00	NA	NA	(2.6%)	(12.4%)	86.2%
Delta Galil Industries Ltd.	233.5	589.6	34.1	118.4	38.7	452.9%	6.6%	6.0x	3.1x	NA	NA	2.60	NA	NA	(1.5%)	(12.3%)	93.9%
Denny's Corporation	490.8	579.9	33.7	273.5	88.5	(6.8%)	15.3%	5.5x	3.1x	101.75	(0.2%)	NA	Caa1	B-	0.0%	(7.4%)	13.6%
Destination Maternity Corporation	203.0	531.3	16.3	52.3	45.1	43.2%	8.5%	4.5x	1.2x	NA	NA	4.20	NA	NA	5.2%	4.4%	34.2%
Dick's Sporting Goods Inc.	2,771.2	4,500.7	207.0	142.0	363.1	12.7%	8.1%	7.6x	0.4x	TT	TT	4.40	NA	NR	(4.7%)	(8.2%)	28.9%
Dillard's Inc.	2,116.5	6,204.0	305.3	972.7	486.2	195.7%	7.8%	4.4x	2.0x	97.25	1.8%	2.90	B3	B+	0.0%	(15.6%)	154.2%
DineEquity, Inc.	2,814.8	1,396.4	68.5	2,068.0	358.3	3.3%	25.7%	7.9x	5.8x	NA	NA	1.00	NA	NA	22.8%	4.5%	12.7%
Dollar General Corp.	13,090.0	12,127.8	222.7	3,453.0	1,274.6	30.4%	10.5%	10.3x	2.7x	110.13	0.6%	3.00	B3	B+	4.7%	0.0%	NA
Dollar Tree, Inc.	5,216.2	5,382.7	338.6	267.5	677.4	22.4%	12.6%	7.7x	0.4x	NA	NA	NA	NA	NA	0.2%	1.4%	39.1%
Dollarama Inc.	2,105.5	1,276.0	114.2	485.7	194.6	49.3%	15.3%	10.8x	2.5x	NA	NA	3.20	NA	NA	(0.8%)	(2.0%)	NA
Domino's Pizza, Inc.	2,198.3	1,463.4	28.0	1,515.5	224.2	11.5%	15.3%	9.8x	6.8x	NA	NA	1.20	NA	NA	0.8%	(1.6%)	42.9%
Dress Barn Inc.	1,535.5	2,062.6	263.3	26.4	273.6	72.2%	13.3%	5.6x	0.1x	TT	TT	4.50	NA	NA	NA	NA	NA
Drugstore.com Inc.	279.7	432.8	17.1	13.1	5.9	168.2%	1.4%	NM	2.2x	NA	NA	NA	NA	NA	(9.7%)	(17.6%)	47.4%
DSW Inc.	769.0	1,666.3	141.9	0.0	177.8	117.1%	10.7%	4.3x	0.0x	NA	NA	5.40	NA	NA	9.5%	0.0%	95.2%
Duane Reade Holdings, Inc.	NA	1,809.2	1.4	664.7	70.8	(1.4%)	3.9%	NA	9.4x	TT	TT	NA	WR	NR	NA	NA	NA
Duckwall-ALCO Stores Inc.	86.0	486.6	5.2	35.6	14.8	5.7%	3.0%	5.8x	2.4x	NA	NA	4.20	NA	NA	2.8%	(2.0%)	(15.7%)
eBay Inc.	21,463.7	9,020.2	4,037.4	0.0	2,761.7	3.4%	30.6%	7.8x	0.0x	NA	NA	NA	NA	NA	1.5%	(6.5%)	3.6%
Elizabeth Arden, Inc.	679.1	1,088.1	24.4	267.6	77.6	74.4%	7.1%	8.8x	3.4x	100.50	(0.5%)	2.80	B1	B	3.4%	(5.0%)	77.6%
Estee Lauder Companies Inc.	12,233.1	7,638.5	1,381.2	1,417.6	1,207.5	47.4%	15.8%	10.1x	1.2x	107.30	0.1%	5.10	A2	A	(0.5%)	5.9%	79.5%

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Ethan Allen Interiors Inc.	\$565.1	\$565.4	\$71.9	\$203.2	\$7.1	(64.3%)	1.3%	NM	28.6x	TT	TT	3.00	Ba2	B+	7.9%	(6.3%)	32.7%
Family Dollar Stores Inc.	4,886.6	7,721.5	343.6	250.0	722.5	20.4%	9.4%	6.8x	0.3x	NA	NA	6.70	NA	NA	5.5%	(0.5%)	24.8%
Finish Line Inc.	516.3	1,195.7	248.1	0.0	128.8	43.9%	10.8%	4.0x	0.0x	NA	NA	7.00	NA	NA	(2.1%)	(6.6%)	69.9%
Foot Locker, Inc.	1,586.0	4,919.0	609.0	137.0	268.0	(9.8%)	5.4%	5.9x	0.5x	NA	NA	4.40	NA	NA	1.5%	(3.6%)	23.4%
Forzani Group Ltd.	541.0	1,362.1	0.9	75.1	97.5	14.4%	7.2%	5.5x	0.8x	NA	NA	3.00	NA	NA	4.8%	(6.7%)	19.5%
Fossil, Inc.	2,069.3	1,618.3	449.9	7.9	285.7	31.2%	17.7%	7.2x	0.0x	NA	NA	9.20	NA	NA	(1.3%)	(5.3%)	49.8%
Frederick's of Hollywood Group, Inc.	65.4	156.4	1.0	25.2	(7.6)	NM	(4.9%)	NEG	NEG	NA	NA	0.50	NA	NA	12.5%	12.5%	12.5%
Fred's Inc.	371.2	1,801.4	48.3	4.3	64.9	6.6%	3.6%	5.7x	0.1x	NA	NA	6.10	NA	NA	NA	NA	NA
Gander Mountain Co.	481.3	1,086.8	1.7	359.6	41.7	(6.3%)	3.8%	11.5x	8.6x	NA	NA	1.60	NA	NA	0.0%	(1.9%)	(15.0%)
Gap Inc.	9,301.2	14,399.0	2,056.0	0.0	2,610.0	18.6%	18.1%	3.6x	0.0x	TT	TT	7.70	WR	NR	(0.5%)	(11.3%)	11.7%
Genesco Inc.	541.1	1,604.8	105.4	0.0	130.6	11.8%	8.1%	4.1x	0.0x	TT	TT	4.70	WR	NR	1.1%	(6.7%)	34.5%
G-III Apparel Group, Ltd.	391.6	847.6	17.9	0.0	70.6	92.9%	8.3%	5.5x	0.0x	NA	NA	9.20	NA	NA	(11.2%)	(14.4%)	75.4%
Golfsmith International Holdings Inc.	98.8	336.9	0.8	42.8	8.4	(18.4%)	2.5%	11.8x	5.1x	NA	NA	1.90	NA	NA	5.9%	(7.7%)	140.0%
Granite City Food & Brewery Ltd.	41.6	86.7	1.5	30.5	4.8	84.6%	5.5%	8.7x	6.4x	NA	NA	0.10	NA	NA	(5.6%)	(10.5%)	(10.5%)
GSI Commerce Inc.	1,642.4	1,080.3	132.4	207.1	81.6	24.8%	7.6%	20.1x	2.5x	110.91	(5.4%)	3.20	NA	NA	(13.4%)	(17.1%)	59.5%
Guess? Inc.	2,668.2	2,226.6	517.7	15.5	458.2	18.3%	20.6%	5.8x	0.0x	NA	NA	7.80	NA	NA	0.9%	3.4%	22.9%
Gymboree Corp.	960.0	1,036.9	270.7	0.0	214.5	20.3%	20.7%	4.5x	0.0x	NA	NA	7.70	NA	NA	(2.6%)	(2.3%)	10.3%
Hampshire Group Ltd.	(12.0)	156.6	40.5	0.1	2.2	NM	1.4%	-5.5x	0.0x	NA	NA	4.20	NA	NA	0.0%	(18.2%)	80.0%
Harry & David Holdings, Inc.	NA	433.8	41.6	198.7	19.8	160.5%	4.6%	NA	10.0x	67.00	0.6%	NA	Ca	CCC-u	NA	NA	NA
Haverly Furniture Companies Inc.	207.0	601.1	52.4	7.1	23.7	690.0%	3.9%	8.7x	0.3x	NA	NA	4.70	NA	NA	1.7%	(9.9%)	12.4%
Heelys, Inc.	11.2	41.2	32.9	0.0	(1.3)	NM	(3.2%)	NEG	0.0x	NA	NA	7.10	NA	NA	(7.4%)	(7.4%)	31.6%
Henry Schein Inc.	5,139.7	6,813.3	355.4	548.5	574.7	6.6%	8.4%	8.9x	1.0x	113.44	13.4%	4.30	NA	NA	(6.6%)	(9.4%)	5.1%
hhgregg, Inc.	790.5	1,534.3	157.8	90.0	86.0	1.4%	5.6%	9.2x	1.0x	NA	NA	5.00	NA	NA	1.9%	(15.5%)	20.4%
Hibbett Sports, Inc.	646.1	620.3	71.4	0.2	76.7	19.1%	12.4%	8.4x	0.0x	NA	NA	9.20	NA	NA	2.0%	(3.1%)	40.7%
Hot Topic Inc.	160.8	724.2	63.4	0.0	52.8	(28.0%)	7.3%	3.0x	0.0x	NA	NA	4.90	NA	NA	(1.9%)	(1.9%)	(29.7%)
HSN, Inc.	1,647.5	2,803.2	261.1	334.0	204.2	71.0%	7.3%	8.1x	1.6x	TT	TT	2.00	Ba2	BB-	3.4%	11.8%	159.4%
Iconix Brand Group, Inc.	1,610.8	253.3	186.0	610.6	176.6	14.5%	69.7%	9.1x	3.5x	TT	TT	1.50	B2	B	8.4%	1.3%	(9.4%)
Ingles Markets Inc.	1,124.4	3,334.9	76.4	833.5	192.0	(0.7%)	5.8%	5.9x	4.3x	TT	TT	3.00	WR	NR	(0.7%)	(2.0%)	(8.0%)
Inter Parfums Inc.	427.8	438.4	95.3	32.1	63.2	19.2%	14.4%	6.8x	0.5x	NA	NA	4.00	NA	NA	(3.4%)	(4.7%)	81.0%
J. Alexander's Corp.	45.6	144.9	5.2	22.9	5.5	57.1%	3.8%	8.3x	4.2x	NA	NA	2.10	NA	NA	(2.1%)	(4.1%)	0.0%
J. C. Penney Company, Inc.	6,207.1	17,601.0	2,378.0	2,999.0	1,241.0	(16.5%)	7.1%	5.0x	2.4x	TT	TT	2.70	WR	NR	1.7%	(4.5%)	(19.5%)
J. Crew Group, Inc.	1,902.9	1,646.2	332.3	49.2	304.1	130.7%	18.5%	6.3x	0.2x	NA	NA	8.10	NA	NA	(3.9%)	(14.3%)	26.6%
Jack in the Box Inc.	NA	2,327.0	12.5	399.2	260.3	2.7%	11.2%	NA	1.5x	NA	NA	3.80	NA	NA	2.1%	(9.5%)	(18.0%)
Jo-Ann Stores, Inc.	899.7	2,011.0	160.7	0.0	188.7	79.2%	9.4%	4.8x	0.0x	TT	TT	5.70	WR	NR	2.4%	(4.0%)	76.4%
Jones Apparel Group, Inc.	1,576.7	3,323.6	222.2	528.3	295.9	46.7%	8.9%	5.3x	1.8x	TT	TT	4.60	WR	NR	(5.2%)	(18.4%)	36.4%
Jos. A Bank Clothiers Inc.	849.4	786.5	46.6	0.0	149.0	24.3%	18.9%	5.7x	0.0x	NA	NA	7.70	NA	NA	3.7%	(2.4%)	58.9%
Kenneth Cole Productions Inc.	155.7	416.5	66.3	0.0	11.9	NM	2.9%	13.1x	0.0x	NA	NA	4.20	NA	NA	1.7%	(1.6%)	75.7%
Kirkland's Inc.	262.3	416.3	73.6	0.0	68.3	90.3%	16.4%	3.8x	0.0x	NA	NA	7.30	NA	NA	8.3%	(6.6%)	25.0%
Kohl's Corp.	14,023.8	17,575.0	2,388.0	2,072.0	2,412.0	16.6%	13.7%	5.8x	0.9x	103.26	(0.2%)	4.70	Baa1	BBB+	(2.9%)	(8.1%)	(3.5%)
Krispy Kreme Doughnuts Inc.	264.6	345.2	20.1	43.2	25.9	53.3%	7.5%	10.2x	1.7x	NA	NA	1.60	NA	NA	2.9%	2.9%	28.6%
The Kroger Co.	20,160.5	78,708.0	602.0	7,525.0	3,681.0	(8.3%)	4.7%	5.5x	2.0x	TT	TT	4.60	WR	NR	0.5%	2.0%	(3.7%)
Landry's Restaurants Inc.	1,393.0	1,062.7	38.8	1,024.3	168.7	(12.0%)	15.9%	8.3x	6.1x	TT	TT	1.10	WR	NR	0.4%	0.4%	177.3%
Levi Strauss & Co.	NA	4,261.5	353.1	1,822.8	508.9	(6.9%)	11.9%	NA	3.6x	TT	TT	NA	WR	B+	NA	NA	NA
Lifetime Brands, Inc.	262.6	413.6	0.8	92.7	34.6	100.0%	8.4%	7.6x	2.7x	99.50	2.7%	2.80	NA	NA	(2.7%)	(10.1%)	264.1%

Source: Capital IQ and Bloomberg

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Note: Green rows indicate a 2-week share price increase of at least 15%, while red rows indicate a 2-week share price decrease of at least 15%.

Financo Credit Monitor (July 22, 2010) - Sorted Alphabetically

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Dollar amounts in millions, except bond prices.

Bond price data and credit ratings are for representative debt securities selected by Financo for each company, not the credit rating of the company as a whole⁽¹⁾.

Company	Enterprise Value	LTM Sales	Cash	Total Debt	LTM EBITDA ⁽²⁾					Bond Price ⁽³⁾		Altman Z-Score ⁽⁴⁾	Moody's / S&P		Share Price		
					\$	YoY % Change	% of Sales	Ent Val Mult.	Debt Mult.	Current	1-Mo Chg				2-Wk	1-Mo	1-Yr
Limited Brands, Inc.	\$9,274.4	\$8,839.0	\$1,188.0	\$2,570.0	\$1,378.0	29.8%	15.6%	6.7x	1.9x	\$105.45	2.4%	3.50	Ba3	BB	0.4%	4.7%	102.5%
Liquidation World Inc.	33.2	152.9	NA	17.1	(3.9)	NM	(2.6%)	NEG	NEG	NA	NA	2.50	NA	NA	0.0%	0.0%	80.0%
Liz Claiborne Inc.	1,011.8	2,845.0	13.1	590.9	(0.3)	(100.3%)	(0.0%)	NEG	NEG	84.13	0.3%	3.70	Caa2	CCC+	(4.2%)	(4.2%)	64.3%
Lowe's Companies Inc.	31,270.4	47,776.0	2,677.0	6,067.0	4,979.0	(6.0%)	10.4%	6.3x	1.2x	TT	TT	3.40	WR	A	(1.0%)	(8.3%)	(3.8%)
Luby's Inc.	128.0	272.9	7.7	0.0	0.4	(97.1%)	0.1%	NM	0.0x	NA	NA	4.70	NA	NA	16.3%	25.0%	13.6%
Macy's, Inc.	14,889.3	23,864.0	981.0	8,188.0	2,827.0	10.8%	11.8%	5.3x	2.9x	103.44	0.5%	NA	Ba1	BB+	(1.1%)	(9.5%)	43.3%
Maidenform Brands, Inc.	558.3	494.9	22.8	71.0	66.0	31.5%	13.3%	8.5x	1.1x	NA	NA	4.70	NA	NA	5.2%	3.2%	72.9%
McCormick & Schmick's Seafood Restaurants, Inc.	117.9	353.1	6.6	16.1	23.7	5.8%	6.7%	5.0x	0.7x	NA	NA	2.40	NA	NA	(2.7%)	(9.9%)	(12.0%)
McDonald's Corp.	83,917.1	23,277.4	2,007.3	10,501.3	8,062.2	8.8%	34.6%	10.4x	1.3x	100.55	(0.0%)	5.90	A3	A	1.6%	2.2%	19.2%
The Men's Wearhouse, Inc.	812.7	1,918.9	219.6	45.8	182.9	(0.7%)	9.5%	4.4x	0.3x	NA	NA	5.20	NA	NA	(1.6%)	(1.1%)	(9.7%)
Michaels Stores Inc.	NA	3,937.0	79.0	3,695.0	550.0	22.8%	14.0%	NA	6.7x	104.00	(0.5%)	NA	Caa1	CCC	NA	NA	NA
Morton's Restaurant Group Inc.	156.5	284.6	1.2	69.1	19.4	32.0%	6.8%	8.1x	3.6x	NA	NA	0.30	NA	NA	0.0%	(10.5%)	59.4%
Nash Finch Co.	764.4	5,190.1	0.8	294.1	144.7	26.2%	2.8%	5.3x	2.0x	TT	TT	NA	B3	B	0.6%	1.4%	29.9%
Nautilus Inc.	39.4	180.8	12.0	0.0	0.8	NM	0.4%	NM	0.0x	NA	NA	3.40	NA	NA	13.3%	(19.0%)	54.5%
Nebraska Book Co. Inc.	NA	605.5	61.0	400.8	76.1	0.0%	12.6%	NA	5.3x	96.95	2.1%	NA	Caa1	CCC	NA	NA	NA
Neiman Marcus Inc.	NA	3,634.5	513.3	3,006.4	414.1	16.9%	11.4%	NA	7.3x	102.50	0.7%	NA	Caa1	B-	NA	NA	NA
New York & Company Inc.	123.2	1,010.8	23.2	12.0	20.3	10.3%	2.0%	6.1x	0.6x	NA	NA	3.10	NA	NA	(8.3%)	(15.4%)	(31.3%)
NexCen Brands, Inc.	134.1	43.2	7.7	135.8	9.1	51.7%	21.1%	14.7x	14.9x	NA	NA	NA	NA	NA	0.0%	0.0%	(50.0%)
Nordstrom Inc.	8,741.7	8,922.0	1,040.0	2,762.0	1,222.0	21.6%	13.7%	7.2x	2.3x	114.01	1.3%	3.20	Baa2	BBB+	(5.0%)	(13.3%)	31.7%
O'Charley's Inc.	224.4	860.7	29.0	121.0	57.1	(18.8%)	6.6%	3.9x	2.1x	103.65	3.7%	2.50	B3	B	22.0%	(3.2%)	(34.4%)
Office Depot, Inc.	1,536.1	11,991.2	663.3	720.2	207.3	56.9%	1.7%	7.4x	3.5x	99.00	(0.0%)	2.90	Caa1	B-	(2.4%)	(14.6%)	(8.9%)
OfficeMax Inc.	2,388.5	7,217.6	539.7	1,766.4	198.6	(17.4%)	2.8%	12.0x	8.9x	TT	TT	2.20	WR	NR	(0.8%)	(15.8%)	82.9%
Overstock.com Inc.	374.1	955.4	106.2	60.8	21.9	79.5%	2.3%	17.1x	2.8x	TT	TT	5.50	NA	NA	(1.1%)	(8.5%)	32.6%
Oxford Industries Inc.	471.5	801.7	18.8	149.4	68.6	(0.7%)	8.6%	6.9x	2.2x	TT	TT	3.30	WR	NR	(6.4%)	(10.8%)	83.9%
Pacific Sunwear of California Inc.	168.1	993.9	56.6	0.0	1.5	(96.6%)	0.2%	NM	0.0x	NA	NA	3.80	NA	NA	3.0%	3.0%	0.0%
Panera Bread Co.	2,069.3	1,397.0	305.1	0.0	224.9	14.9%	16.1%	9.2x	0.0x	NA	NA	9.40	NA	NA	(1.5%)	(7.3%)	38.7%
Papa John's International Inc.	729.9	1,110.9	42.6	102.3	129.0	(1.7%)	11.6%	5.7x	0.8x	NA	NA	5.90	NA	NA	0.8%	(0.4%)	(8.3%)
Peet's Coffee & Tea Inc.	459.1	320.4	55.8	0.0	41.4	13.7%	12.9%	11.1x	0.0x	NA	NA	12.50	NA	NA	(0.5%)	(4.7%)	45.5%
Perry Ellis International Inc.	406.2	754.5	31.8	156.0	56.8	60.5%	7.5%	7.2x	2.7x	101.63	0.6%	3.20	B3	B-	(2.0%)	(8.8%)	150.6%
PetSmart, Inc.	4,035.2	5,404.0	242.0	573.4	620.1	1.5%	11.5%	6.5x	0.9x	NA	NA	5.50	NA	NA	1.0%	(0.9%)	36.7%
P.F. Chang's China Bistro, Inc.	914.0	1,228.7	71.5	41.9	133.4	0.7%	10.9%	6.9x	0.3x	NA	NA	4.80	NA	NA	0.7%	(6.7%)	24.6%
Phillips-Van Heusen Corp.	2,736.7	2,460.4	791.6	399.6	352.6	17.0%	14.3%	7.8x	1.1x	TT	TT	3.70	WR	NR	(1.0%)	(7.6%)	44.3%
Physicians Formula Holdings Inc.	58.6	80.6	3.4	16.1	5.0	(30.6%)	6.2%	11.7x	3.2x	NA	NA	1.40	NA	NA	0.0%	0.0%	112.5%
Pier 1 Imports Inc.	605.1	1,316.0	40.4	35.5	72.3	NM	5.5%	8.4x	0.5x	TT	TT	4.70	NA	NR	3.1%	(5.7%)	214.3%
Polo Ralph Lauren Corp.	6,199.6	4,978.9	563.1	320.3	905.6	9.5%	18.2%	6.8x	0.4x	104.50	(0.4%)	6.10	Baa1	BBB+	(5.1%)	(6.3%)	26.2%
PriceSmart Inc.	767.2	1,329.3	55.1	61.6	81.5	13.4%	6.1%	9.4x	0.8x	NA	NA	4.80	NA	NA	4.1%	1.2%	63.5%
Procter & Gamble Co.	202,694.9	80,431.0	4,899.0	29,976.0	20,382.0	6.1%	25.3%	9.9x	1.5x	TT	TT	3.30	WR	NR	(1.5%)	0.7%	11.3%
Quiksilver Inc.	1,263.3	1,941.1	145.3	878.0	193.4	(3.2%)	10.0%	6.5x	4.5x	92.75	1.9%	2.20	Caa2 / +	CCC	(2.5%)	(13.3%)	143.8%
RadioShack Corp.	2,238.6	4,315.6	871.8	661.7	472.6	4.2%	11.0%	4.7x	1.4x	104.05	0.7%	5.80	Ba1	BB	(7.6%)	(8.9%)	34.5%
Real Mex Restaurants, Inc.	NA	492.5	2.9	148.7	32.0	(9.3%)	6.5%	NA	4.6x	TT	TT	NA	WR	NR	NA	NA	NA
Red Robin Gourmet Burgers Inc.	483.2	845.7	13.9	171.7	81.3	(17.6%)	9.6%	5.9x	2.1x	NA	NA	2.60	NA	NA	11.2%	13.7%	5.1%
Regis Corp.	1,076.5	2,393.2	168.9	471.2	266.2	(5.5%)	11.1%	4.0x	1.8x	NA	NA	2.70	NA	NA	(14.0%)	(20.6%)	4.7%
Retail Ventures Inc.	470.7	1,666.3	158.7	130.3	170.0	687.0%	10.2%	2.8x	0.8x	NA	NA	3.00	NA	NA	12.5%	7.1%	190.3%

Source: Capital IQ and Bloomberg

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					\$	YoY % Change	% of Sales	Ent Val Mult.	Debt Mult.	Current	1-Mo Chg			2-Wk	1-Mo	1-Yr	
Revlon, Inc.	\$1,849.5	\$1,298.1	\$35.8	\$1,232.5	\$224.2	42.7%	17.3%	8.2x	5.5x	TT	TT	NA	WR	NR	5.9%	1.6%	142.3%
Rite Aid Corp.	6,899.4	25,532.3	327.9	6,269.2	769.6	0.8%	3.0%	9.0x	8.1x	83.50	TT	2.40	Caa3	CCC	(10.0%)	(10.0%)	(30.8%)
Ross Stores Inc.	5,852.8	7,427.4	823.7	150.0	970.8	45.9%	13.1%	6.0x	0.2x	NA	NA	6.50	NA	NA	(0.9%)	(3.3%)	21.9%
Rubio's Restaurants Inc.	77.8	189.3	8.3	0.0	12.0	(5.5%)	6.3%	6.5x	0.0x	NA	NA	4.50	NA	NA	1.2%	1.2%	43.3%
Ruby Tuesday, Inc.	902.3	1,198.6	9.6	322.4	143.3	1.8%	12.0%	6.3x	2.2x	NA	NA	2.60	NA	NA	(2.2%)	(2.2%)	21.3%
Ruddick Corp.	1,957.6	4,184.8	36.8	366.0	306.7	7.1%	7.3%	6.4x	1.2x	NA	NA	4.30	NA	NA	2.5%	0.9%	40.5%
Ruth's Hospitality Group Inc.	231.6	344.6	4.3	74.0	37.4	2.7%	10.9%	6.2x	2.0x	NA	NA	1.40	NA	NA	2.6%	(11.1%)	14.3%
Safeway Inc.	12,748.8	40,941.4	458.5	5,409.6	2,552.8	(10.6%)	6.2%	5.0x	2.1x	TT	TT	4.20	WR	NR	2.5%	(0.5%)	1.5%
Saks Incorporated	1,555.1	2,674.7	179.1	525.6	150.4	NM	5.6%	10.3x	3.5x	106.45	0.7%	2.20	B3	B+	(2.6%)	(9.6%)	70.5%
Sbarro Inc.	NA	338.7	16.2	336.2	33.9	(13.3%)	10.0%	NA	9.9x	83.50	(1.3%)	NA	C	CCC-	NA	NA	NA
Sears Holdings Corporation	9,014.3	44,034.0	1,744.0	3,362.0	1,801.0	5.5%	4.1%	5.0x	1.9x	TT	TT	2.50	WR	NR	0.5%	(14.1%)	(3.5%)
Shoe Carnival Inc.	221.5	704.6	51.8	0.0	49.4	87.8%	7.0%	4.5x	0.0x	NA	NA	5.90	NA	NA	6.7%	(3.3%)	71.1%
Signet Jewelers Limited	2,302.4	3,338.1	447.1	276.3	280.1	2.6%	8.4%	8.2x	1.0x	NA	NA	4.40	NA	NA	3.2%	(6.4%)	32.0%
Skechers USA Inc.	1,326.8	1,585.7	325.9	17.3	169.8	1921.4%	10.7%	7.8x	0.1x	NA	NA	7.70	NA	NA	(9.0%)	(16.9%)	191.5%
Sonic Corp.	1,089.5	580.6	70.2	644.1	142.6	(27.9%)	24.6%	7.6x	4.5x	NA	NA	2.90	NA	NA	10.5%	(1.2%)	(16.0%)
Spartan Stores Inc.	476.5	2,552.0	9.2	185.9	100.6	(3.7%)	3.9%	4.7x	1.8x	85.75	6.9%	4.40	NA	NA	(5.7%)	(5.0%)	(5.0%)
Sport Chalet Inc.	74.9	353.7	2.9	45.3	8.9	NM	2.5%	8.4x	5.1x	NA	NA	2.70	NA	NA	(7.7%)	(4.0%)	(40.0%)
Sport Supply Group, Inc	169.9	258.3	2.2	3.0	23.8	0.0%	9.2%	7.1x	0.1x	TT	TT	5.50	NA	NA	0.0%	0.7%	43.6%
Stage Stores Inc.	371.2	1,438.4	80.2	47.8	116.2	8.3%	8.1%	3.2x	0.4x	NA	NA	3.70	NA	NA	1.9%	(9.4%)	(7.0%)
Staples, Inc.	15,301.6	24,515.7	1,533.4	2,596.8	2,087.4	(2.9%)	8.5%	7.3x	1.2x	109.91	(0.3%)	4.40	Baa2	BBB	0.0%	(7.2%)	(8.5%)
Starbucks Corp.	18,023.4	10,291.6	NA	549.4	1,718.7	38.2%	16.7%	10.5x	0.3x	113.75	1.0%	NA	Baa3	BBB	1.6%	(7.4%)	44.8%
Stein Mart Inc.	243.3	1,200.5	71.6	0.0	60.9	NM	5.1%	4.0x	0.0x	NA	NA	5.40	NA	NA	12.3%	9.0%	(29.1%)
Steven Madden, Ltd.	869.0	527.7	69.2	0.0	103.5	50.2%	19.6%	8.4x	0.0x	NA	NA	12.00	NA	NA	5.5%	6.4%	82.6%
SUPERVALU Inc.	9,792.7	40,597.0	211.0	7,635.0	2,243.0	(9.8%)	5.5%	4.4x	3.4x	TT	TT	2.90	WR	NR	0.0%	(11.8%)	(17.6%)
Syms Corp.	110.3	448.5	2.8	9.8	(19.7)	NA	(4.4%)	NEG	NEG	NA	NA	3.40	NA	NA	1.4%	(2.7%)	(4.0%)
Target Corp.	51,023.8	66,117.0	563.0	15,687.0	6,956.0	13.4%	10.5%	7.3x	2.3x	TT	TT	3.40	WR	NR	0.4%	(4.0%)	21.8%
Texas Roadhouse Inc.	953.1	955.9	53.7	90.1	129.8	16.0%	13.6%	7.3x	0.7x	NA	NA	5.00	NA	NA	1.6%	(7.2%)	16.4%
The Cheesecake Factory Incorporated	1,547.8	1,614.7	106.7	159.5	188.6	19.7%	11.7%	8.2x	0.8x	NA	NA	4.60	NA	NA	4.6%	4.2%	34.8%
The Children's Place Retail Stores, Inc.	972.8	1,663.8	223.5	0.0	207.5	4.5%	12.5%	4.7x	0.0x	NA	NA	6.70	NA	NA	(2.9%)	(5.3%)	46.6%
The Great Atlantic & Pacific Tea Company, Inc.	1,284.7	8,813.6	252.4	1,201.6	140.3	(42.8%)	1.6%	9.2x	8.6x	94.50	(0.4%)	2.70	Caa3	CCC-	(21.7%)	(14.3%)	(23.4%)
The Home Depot, Inc.	53,414.3	66,864.0	2,436.0	9,697.0	6,727.0	(7.1%)	10.1%	7.9x	1.4x	TT	TT	3.70	WR	NR	(2.5%)	(10.1%)	10.9%
The Jean Coutu Group (PJC) Inc.	2,163.3	2,366.9	NA	197.1	248.1	16.2%	10.5%	8.7x	0.8x	TT	TT	5.70	WR	NR	3.7%	(4.5%)	(11.6%)
The Talbots Inc.	802.4	1,250.1	14.7	94.1	129.9	NM	10.4%	6.2x	0.7x	NA	NA	2.90	NA	NA	(6.4%)	(8.0%)	151.2%
The TJX Companies, Inc.	15,849.4	20,950.8	1,833.3	792.0	2,634.4	37.3%	12.6%	6.0x	0.3x	TT	TT	6.80	WR	NR	0.5%	(6.3%)	18.1%
The Walking Company Holdings, Inc.	75.9	229.9	NA	62.1	4.0	0.0%	1.7%	19.0x	15.5x	NA	NA	NA	NA	NA	50.0%	(21.1%)	(11.8%)
Tiffany & Co.	5,071.7	2,825.7	673.8	759.8	626.5	5.3%	22.2%	8.1x	1.2x	NA	NA	4.60	NA	NA	0.8%	(7.1%)	35.6%
Tim Hortons Inc.	6,327.2	2,243.9	99.0	411.0	567.8	17.5%	25.3%	11.1x	0.7x	NA	NA	6.80	NA	NA	2.7%	2.1%	28.4%
Timberland Co.	643.1	1,306.3	238.5	0.0	126.7	42.4%	9.7%	5.1x	0.0x	NA	NA	7.60	NA	NA	(1.2%)	(9.8%)	13.8%
Toys "R" Us Inc.	NA	13,699.0	519.0	5,352.0	1,075.0	7.5%	7.8%	NA	5.0x	103.60	2.1%	NA	Caa1 /+	CCC+ /+	NA	NA	NA
Tractor Supply Company	2,249.3	3,386.8	181.1	1.6	300.4	36.8%	8.9%	7.5x	0.0x	NA	NA	NA	NA	NA	2.9%	6.3%	39.0%
Tuesday Morning Corp.	153.7	816.2	26.6	0.0	30.9	60.9%	3.8%	5.0x	0.0x	NA	NA	4.20	NA	NA	0.0%	(6.7%)	2.4%
BWT AG	NA	571.6	28.7	63.3	60.6	22.9%	10.6%	NA	1.0x	NA	NA	3.40	NA	NA	(2.5%)	2.2%	18.0%
Ulta Salon, Cosmetics & Fragrance, Inc.	1,330.9	1,274.1	8.7	0.0	145.3	42.5%	11.4%	9.2x	0.0x	NA	NA	6.30	NA	NA	(0.4%)	(8.8%)	99.1%

Source: Capital IQ and Bloomberg

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Note: Green rows indicate a 2-week share price increase of at least 15%, while red rows indicate a 2-week share price decrease of at least 15%.

Financo Credit Monitor (July 22, 2010) - Sorted Alphabetically

financo, inc.

Dollar amounts in millions, except bond prices.

Bond price data and credit ratings are for representative debt securities selected by Financo for each company, not the credit rating of the company as a whole⁽¹⁾.

Company	Enterprise Value	LTM Sales	Cash	Total Debt	LTM EBITDA ⁽²⁾					Bond Price ⁽³⁾		Altman Z-Score ⁽⁴⁾	Moody's / S&P		Share Price		
					\$	YoY % Change	% of Sales	Ent Val Mult.	Debt Mult.	Current	1-Mo Chg				2-Wk	1-Mo	1-Yr
Urban Outfitters Inc.	\$4,988.6	\$2,033.0	\$259.3	\$0.0	\$463.5	27.0%	22.8%	10.8x	0.0x	NA	NA	13.80	NA	NA	(3.2%)	(5.2%)	49.5%
V.F. Corporation	8,611.9	7,244.7	718.6	1,189.0	1,097.7	12.1%	15.2%	7.8x	1.1x	TT	TT	4.30	A3	A-	(0.4%)	(3.1%)	19.5%
Volcom Inc.	330.0	289.7	64.0	0.0	40.8	(6.4%)	14.1%	8.1x	0.0x	NA	NA	15.30	NA	NA	(6.3%)	(9.5%)	40.6%
Walgreen Co.	28,141.9	66,253.0	1,712.0	2,368.0	4,531.0	4.2%	6.8%	6.2x	0.5x	109.49	(0.6%)	5.50	A2	A	2.8%	2.5%	(3.0%)
Wal-Mart Stores Inc.	227,839.8	413,820.0	8,516.0	46,977.0	32,382.0	8.8%	7.8%	7.0x	1.5x	TT	TT	4.30	WR	NR	2.4%	(0.6%)	2.4%
Warnaco Group Inc.	1,692.5	2,069.9	157.5	162.0	265.6	31.6%	12.8%	6.4x	0.6x	TT	TT	4.00	Ba2	NR	0.0%	(2.3%)	7.3%
Weis Markets, Inc.	808.2	2,612.5	NA	0.0	163.6	17.4%	6.3%	4.9x	0.0x	NA	NA	NA	NA	NA	0.0%	1.8%	(4.2%)
Wendy's/Arby's Group, Inc.	2,773.5	3,554.3	507.3	1,517.2	415.7	39.7%	11.7%	6.7x	3.6x	TT	TT	1.30	Caa1	B-	2.5%	(2.4%)	(8.9%)
West Marine Inc.	273.8	597.0	8.2	39.1	31.1	50.2%	5.2%	8.8x	1.3x	NA	NA	3.50	NA	NA	5.9%	(4.4%)	74.2%
Wet Seal Inc.	183.0	566.7	170.0	0.0	46.9	(2.3%)	8.3%	3.9x	0.0x	NA	NA	5.00	NA	NA	2.9%	(7.9%)	16.7%
Whole Foods Market, Inc.	6,362.8	8,452.8	215.2	729.0	675.5	14.6%	8.0%	9.4x	1.1x	NA	NA	5.00	NA	NA	(1.4%)	(6.7%)	55.8%
Williams-Sonoma Inc.	2,349.4	3,208.7	404.9	10.2	374.1	87.6%	11.7%	6.3x	0.0x	NA	NA	5.20	NA	NA	0.4%	(1.9%)	91.0%
Winn-Dixie Stores Inc.	376.1	7,217.7	183.8	32.2	144.0	(11.9%)	2.0%	2.6x	0.2x	NA	NA	4.70	NA	NA	1.1%	(6.8%)	(33.3%)
Wolverine World Wide Inc.	1,227.9	1,142.4	110.1	1.0	156.7	6.0%	13.7%	7.8x	0.0x	NA	NA	NA	NA	NA	3.1%	(2.9%)	15.9%
Yum! Brands, Inc.	21,396.7	11,062.0	530.0	3,235.0	2,352.0	16.5%	21.3%	9.1x	1.4x	105.50	(0.5%)	4.40	Baa3	BBB-	(0.3%)	(5.0%)	18.4%
Zale Corporation	328.7	1,628.4	23.9	299.3	(79.2)	NM	(4.9%)	NEG	NEG	NA	NA	2.30	NA	NA	13.3%	(19.0%)	(66.0%)
Zumiez, Inc.	453.2	419.9	12.9	0.0	39.5	(2.9%)	9.4%	11.5x	0.0x	NA	NA	6.90	NA	NA	0.6%	10.4%	114.3%

(1) Credit ratings for each company as a whole are available on Bloomberg.

(2) EBITDA figures are adjusted for non-recurring and special items, as appropriate.

(3) Prices are for individually selected bonds from each company; additionally, TT = Thinly Traded, meaning that the bond has not traded in the last 30 days.

(4) Z > 2.99 - "Safe" Zone; 1.8 < Z < 2.99 - "Grey" Zone; Z < 1.80 - "Distress" Zone.

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