

Financo Credit Monitor (October 1, 2008) - Ranked by Debt Multiple

financo, inc.

(dollar amounts in millions, except bond prices)

| Company | Enterprise Value | LTM Sales | Total Debt | LTM EBITDA ⁽¹⁾ | | | | | Bond Price ⁽²⁾ | | Altman Z-Score ⁽³⁾ | Moody's / S&P | Share Price | | | |
|--|------------------|-----------|------------|---------------------------|--------------|------------|---------------|------------|---------------------------|----------|-------------------------------|---------------|-------------|---------|---------|---------|
| | | | | \$ | YoY % Change | % of Sales | Ent Val Mult. | Debt Mult. | Current | 1-Mo Chg | | | 2-Wk | 1-Mo | 1-Yr | |
| Ashworth Inc. | \$91.7 | \$192.1 | \$46.3 | (\$9.1) | NM | (4.7%) | NEG | NEG | NA | NA | 1.86 | NA | NA | (5.6%) | (1.0%) | (51.0%) |
| Bakers Footwear Group Inc. | 30.9 | 182.1 | 20.8 | (6.4) | NM | (3.5%) | NEG | NEG | NA | NA | 1.61 | NA | NA | 1.3% | (49.2%) | (65.1%) |
| Bernard Chaus Inc. | 22.3 | 123.2 | 11.1 | (4.8) | (260.8%) | (3.9%) | NEG | NEG | NA | NA | NA | NA | NA | 0.0% | (3.2%) | (53.8%) |
| Bluefly Inc. | NA | 96.4 | 0.0 | (13.6) | NM | (14.2%) | NA | NEG | NA | NA | NA | NA | NA | 3.0% | 0.4% | (73.1%) |
| Circuit City Stores Inc. | 295.0 | 11,559.2 | 127.6 | (200.8) | (296.9%) | (1.7%) | NEG | NEG | NA | NA | 3.46 | NA | NA | (58.0%) | (65.4%) | (92.3%) |
| Cost Plus Inc. | 216.1 | 1,044.8 | 194.6 | (7.9) | NM | (0.8%) | NEG | NEG | NA | NA | 2.05 | NA | NA | 65.3% | 40.8% | (50.2%) |
| Diedrich Coffee Inc. | 11.9 | 43.1 | 0.0 | (1.6) | NM | (3.7%) | NEG | NEG | NA | NA | NA | NA | NA | 5.0% | 14.6% | (42.4%) |
| Granite City Food & Brewery Ltd. | 70.2 | 88.4 | 61.0 | (3.6) | (402.3%) | (4.1%) | NEG | NEG | NA | NA | 0.24 | NA | NA | (2.5%) | (29.7%) | (80.4%) |
| Heelys, Inc. | 27.6 | 91.1 | 0.0 | (2.4) | (103.5%) | (2.6%) | NEG | NEG | NA | NA | 6.48 | NA | NA | (6.6%) | (17.4%) | (45.7%) |
| Linens Holding Co. | 1,262.3 | 2,794.8 | 855.9 | (44.2) | (295.7%) | (1.6%) | NEG | NEG | 28.00 | 0.0% | NA | WR | NR | 0.0% | NA | NA |
| Nautilus Inc. | 124.2 | 487.1 | 0.4 | (28.7) | (230.7%) | (5.9%) | NEG | NEG | NA | NA | 3.60 | NA | NA | 1.4% | (18.3%) | (45.9%) |
| Pier 1 Imports Inc. | 474.4 | 1,465.5 | 184.0 | (2.5) | NM | (0.2%) | NEG | NEG | 67.50 | (15.5%) | 2.96 | NA | NR | (7.7%) | (16.0%) | (35.8%) |
| Shoe Pavilion Inc. | 18.5 | 149.5 | 18.3 | (11.5) | (1122.2%) | (7.7%) | NEG | NEG | NA | NA | 1.75 | NA | NA | (40.0%) | (66.7%) | (98.8%) |
| Tarrant Apparel Group | 36.1 | 229.3 | 21.4 | (0.2) | (101.4%) | (0.1%) | NEG | NEG | NA | NA | 1.45 | NA | NA | (11.1%) | (20.0%) | (54.8%) |
| Whitehall Jewelers Holdings, Inc | 104.1 | 242.9 | 103.7 | (25.7) | NM | (10.6%) | NEG | NEG | NA | NA | 0.25 | NA | NA | (25.0%) | (25.0%) | (99.1%) |
| Hartmarx Corp. | 214.9 | 539.4 | 147.2 | 0.9 | (96.2%) | 0.2% | 236.4x | 161.9x | NA | NA | 1.97 | NA | NA | (33.6%) | (46.0%) | (71.4%) |
| Gottschalks, Inc. | 154.4 | 609.9 | 141.5 | 2.5 | (88.8%) | 0.4% | 62.0x | 56.9x | NA | NA | NA | NA | NA | (0.7%) | (3.5%) | (73.6%) |
| NexCen Brands, Inc. | 81.0 | 34.3 | 109.6 | 3.8 | NM | 11.1% | 21.3x | 28.8x | NA | NA | NA | NA | NA | 27.3% | (22.2%) | (95.9%) |
| Finlay Enterprises Inc. | 520.3 | 920.7 | 523.0 | 27.7 | 20.7% | 3.0% | 18.8x | 18.9x | TT | TT | 1.70 | Caa3 | CCC- | (4.3%) | (15.4%) | (95.3%) |
| Overstock.com Inc. | 380.1 | 842.9 | 75.8 | 5.1 | NM | 0.6% | 73.9x | 14.7x | 72.37 | TT | 4.97 | NA | NA | 5.7% | (9.2%) | (43.0%) |
| Mrs. Fields Famous Brands LLC | NA | 98.4 | 196.1 | 14.3 | 34.7% | 14.5% | NA | 13.7x | 60.00 | 8.5% | NA | WR | NR | NA | NA | NA |
| Broder Bros Co. | NA | 933.4 | 384.0 | 31.4 | (35.1%) | 3.4% | NA | 12.2x | 60.00 | (13.0%) | NA | Caa2 | CCC | NA | NA | NA |
| Gander Mountain Co. | 420.7 | 1,037.7 | 340.4 | 30.4 | (18.3%) | 2.9% | 13.8x | 11.2x | NA | NA | 1.36 | NA | NA | (7.9%) | (6.0%) | (49.7%) |
| Drugstore.com Inc. | 222.8 | 469.0 | 7.1 | 0.7 | NM | 0.1% | 332.6x | 10.5x | NA | NA | NA | NA | NA | (7.7%) | 5.3% | (23.8%) |
| Claire's Stores Inc. | 2,729.0 | 1,491.7 | 2,376.6 | 231.5 | (25.4%) | 15.5% | 11.8x | 10.3x | 33.00 | (11.4%) | NA | Caa3 | CCC | 0.0% | NA | NA |
| DineEquity, Inc. | 2,981.3 | 1,171.9 | 2,459.4 | 281.3 | 125.9% | 24.0% | 10.6x | 8.7x | NA | NA | 0.75 | NA | NA | (16.2%) | (26.5%) | (74.6%) |
| American Achievement Group Holding Corp | NA | 332.5 | 550.7 | 63.7 | (0.9%) | 19.2% | NA | 8.6x | TT | TT | NA | Caa1 | CCC+ /* | NA | NA | NA |
| Rite Aid Corp. | 7,150.3 | 26,509.3 | 6,180.7 | 740.4 | 13.3% | 2.8% | 9.7x | 8.3x | 49.63 | (23.8%) | 2.25 | Caa2 /* | CCC+ | 0.1% | (18.5%) | (77.8%) |
| Duane Reade Holdings, Inc. | 682.5 | 1,719.0 | 554.8 | 67.4 | 22.5% | 3.9% | 10.1x | 8.2x | 83.25 | (7.2%) | NA | Caa3 | CCC- | 0.0% | NA | NA |
| Lifetime Brands, Inc. | 284.4 | 489.2 | 170.8 | 23.0 | (36.9%) | 4.7% | 12.4x | 7.4x | 77.13 | TT | 2.20 | NA | NA | (3.7%) | (0.7%) | (52.8%) |
| Sbarro Inc. | 439.2 | 364.3 | 334.1 | 45.4 | (19.9%) | 12.5% | 9.7x | 7.4x | 71.00 | (1.4%) | NA | Caa2 | CCC- | 0.0% | NA | NA |
| Dominos Pizza Inc. | 2,386.0 | 1,456.6 | 1,705.0 | 239.7 | 0.9% | 16.5% | 10.0x | 7.1x | NA | NA | 0.73 | NA | NA | (5.7%) | (13.6%) | (32.5%) |
| Revlon Inc. | 2,039.6 | 1,419.1 | 1,403.0 | 202.6 | 99.2% | 14.3% | 10.1x | 6.9x | 91.80 | (5.1%) | 1.09 | Caa2 | CCC /* | 1.4% | (8.9%) | 12.9% |
| Burlington Coat Factory Investments Holdings, Inc. | 1,820.2 | 3,405.2 | 1,483.9 | 227.5 | (6.9%) | 6.7% | 8.0x | 6.5x | 54.50 | (20.4%) | NA | B3 | CCC | 0.0% | NA | NA |
| Eddie Bauer Holdings, Inc. | 447.7 | 1,049.6 | 268.0 | 42.1 | (34.7%) | 4.0% | 10.6x | 6.4x | 86.00 | 15.1% | 1.09 | NA | NA | (21.1%) | (18.2%) | (40.7%) |
| Toys "R" Us Inc. | 6,496.9 | 13,932.0 | 5,975.0 | 1,069.0 | 8.4% | 7.7% | 6.1x | 5.6x | 79.13 | (10.1%) | NA | Caa1 | CCC+ | 0.0% | NA | NA |
| Dollar General Corp. | 6,956.7 | 9,885.3 | 4,180.6 | 789.7 | 16.2% | 8.0% | 8.8x | 5.3x | 100.00 | (0.4%) | NA | Caa1 | CCC+e | 0.0% | NA | NA |
| Bon-Ton Stores Inc. | 1,224.8 | 3,394.2 | 1,189.8 | 228.0 | (22.7%) | 6.7% | 5.4x | 5.2x | 32.97 | (30.2%) | 2.22 | Caa1 | CCC+ | (10.0%) | (32.0%) | (88.4%) |
| The Great Atlantic & Pacific Tea Company, Inc. | 1,504.9 | 7,644.6 | 1,080.6 | 213.7 | 58.2% | 2.8% | 7.0x | 5.1x | 99.75 | (1.9%) | 2.30 | Caa1 | NR | 8.5% | (29.8%) | (64.9%) |
| Iconix Brand Group, Inc. | 1,234.3 | 197.5 | 677.2 | 140.2 | 50.6% | 71.0% | 8.8x | 4.8x | TT | TT | 1.18 | B3 | B | 14.8% | (0.9%) | (43.2%) |
| Amscan Holdings Inc. | NA | 1,421.7 | 761.8 | 158.2 | 30.2% | 11.1% | NA | 4.8x | 81.38 | (7.8%) | NA | Caa1 | CCC+ | NA | NA | NA |
| Landry's Restaurants Inc. | 1,041.1 | 1,186.5 | 886.5 | 184.5 | 8.2% | 15.6% | 5.6x | 4.8x | 90.50 | (7.9%) | 0.87 | B3 /* | CCC+ /* | 16.7% | (23.3%) | (46.6%) |
| Neiman-Marcus Group Inc. | 4,303.6 | 4,549.9 | 2,946.1 | 629.8 | 0.4% | 13.8% | 6.8x | 4.7x | 82.50 | (15.3%) | NA | B2 | B+ | 0.0% | NA | NA |
| Real Mex Restaurants Inc. | NA | 567.2 | 177.4 | 38.0 | (20.8%) | 6.7% | NA | 4.7x | 88.25 | (7.8%) | NA | B2 | B-u | NA | NA | NA |
| Stein Mart Inc. | 179.8 | 1,414.5 | 31.0 | 6.8 | (90.8%) | 0.5% | 26.4x | 4.5x | NA | NA | 4.88 | NA | NA | 0.3% | 1.5% | (50.9%) |

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| Company | Enterprise Value | LTM Sales | Total Debt | LTM EBITDA ⁽¹⁾ | | | | | Bond Price ⁽²⁾ | | Altman Z-Score ⁽³⁾ | Moody's / S&P | | Share Price | | |
|--------------------------------|------------------|-----------|------------|---------------------------|--------------|------------|---------------|------------|---------------------------|----------|-------------------------------|---------------|------|-------------|---------|---------|
| | | | | \$ | YoY % Change | % of Sales | Ent Val Mult. | Debt Mult. | Current | 1-Mo Chg | | | | 2-Wk | 1-Mo | 1-Yr |
| Zale Corporation | \$1,156.1 | \$2,138.0 | \$326.3 | \$72.6 | (57.4%) | 3.4% | 15.9x | 4.5x | NA | NA | 3.58 | NA | NA | (10.4%) | (11.5%) | (2.1%) |
| Elizabeth Arden, Inc. | 865.4 | 1,141.1 | 344.0 | 76.8 | (23.7%) | 6.7% | 11.3x | 4.5x | 95.50 | 0.5% | 2.37 | B1 | B+ | 0.5% | (6.0%) | (29.3%) |
| Quiksilver Inc. | 1,811.2 | 2,624.0 | 1,054.4 | 240.2 | (15.2%) | 9.2% | 7.5x | 4.4x | 69.25 | (12.9%) | 2.14 | B1 /- | B /- | (19.8%) | (28.2%) | (63.4%) |
| OfficeMax Inc. | 2,697.5 | 8,800.9 | 1,853.8 | 427.1 | (5.2%) | 4.9% | 6.3x | 4.3x | 98.52 | (0.2%) | 2.29 | Ba3 | BB- | (27.7%) | (33.7%) | (74.9%) |
| Ruth's Hospitality Group Inc. | 285.5 | 362.8 | 179.8 | 41.7 | (7.2%) | 11.5% | 6.8x | 4.3x | NA | NA | 1.13 | NA | NA | (18.8%) | (19.5%) | (74.0%) |
| Carrols Restaurant Group, Inc. | NA | 807.2 | 356.1 | 83.1 | (8.4%) | 10.3% | NA | 4.3x | 72.00 | (14.8%) | 2.11 | B3 | B- | (45.1%) | (54.4%) | (77.6%) |
| Steak n Shake Co. | 379.0 | 622.3 | 167.3 | 40.2 | (44.5%) | 6.5% | 9.4x | 4.2x | NA | NA | 2.14 | NA | NA | 13.8% | 9.0% | (44.8%) |
| Charming Shoppes Inc. | 590.1 | 2,908.9 | 316.5 | 76.0 | (67.9%) | 2.6% | 7.8x | 4.2x | 64.00 | (5.6%) | 3.03 | NA | B- | 0.2% | (13.2%) | (44.2%) |
| Harry & David Holdings, Inc. | NA | 550.7 | 235.7 | 57.8 | (17.2%) | 10.5% | NA | 4.1x | 51.00 | (33.3%) | NA | B3 | CCC+ | NA | NA | NA |
| Jones Apparel Group Inc. | 1,971.3 | 3,670.9 | 780.1 | 202.7 | (40.0%) | 5.5% | 9.7x | 3.8x | 99.11 | 0.5% | 3.41 | Ba1 | BB | (4.4%) | (16.0%) | (21.6%) |
| Ruby Tuesday, Inc. | 939.4 | 1,360.3 | 605.4 | 157.7 | (31.5%) | 11.6% | 6.0x | 3.8x | NA | NA | 1.98 | NA | NA | (14.5%) | (22.6%) | (70.5%) |
| Dillard's Inc. | 2,153.5 | 7,242.4 | 1,395.9 | 365.0 | (31.1%) | 5.0% | 5.9x | 3.8x | 98.00 | (2.5%) | 2.49 | B2 | BB- | 9.6% | (5.1%) | (46.4%) |
| Borders Group, Inc. | 835.7 | 3,746.1 | 465.7 | 124.6 | (9.4%) | 3.3% | 6.7x | 3.7x | NA | NA | 2.22 | NA | NA | (7.1%) | (12.7%) | (56.0%) |
| CBRL Group Inc. | 1,394.9 | 2,384.5 | 779.1 | 209.3 | (7.0%) | 8.8% | 6.7x | 3.7x | NA | NA | NA | NA | NA | (7.7%) | (3.0%) | (38.2%) |
| Denny's Corp. | 597.9 | 847.9 | 337.5 | 94.4 | (13.4%) | 11.1% | 6.3x | 3.6x | 89.86 | (8.9%) | 0.20 | B3 | B | (14.7%) | (13.5%) | (43.1%) |
| G-III Apparel Group, Ltd. | 431.2 | 588.7 | 118.3 | 33.4 | (10.6%) | 5.7% | 12.9x | 3.5x | NA | NA | 3.11 | NA | NA | (10.0%) | (5.4%) | (8.8%) |
| Sonic Corp. | 1,636.3 | 802.1 | 783.4 | 223.6 | 2.5% | 27.9% | 7.3x | 3.5x | NA | NA | 3.31 | NA | NA | (5.5%) | (5.7%) | (41.7%) |
| Mothers Work Inc. | 156.0 | 569.9 | 79.1 | 23.1 | (50.0%) | 4.1% | 6.7x | 3.4x | NA | NA | 2.95 | NA | NA | (6.3%) | (11.7%) | (32.1%) |
| Brookstone Inc. | NA | 567.0 | 174.5 | 51.0 | (0.2%) | 9.0% | NA | 3.4x | 86.00 | (4.2%) | NA | Caa1 | B | 0.0% | NA | NA |
| Collective Brands, Inc. | 1,787.8 | 3,451.6 | 1,133.7 | 333.1 | 30.7% | 9.7% | 5.4x | 3.4x | 88.56 | (1.6%) | NA | B3 | B- | (2.1%) | 17.1% | (26.3%) |
| SUPERVALU Inc. | 13,501.5 | 44,103.0 | 9,179.0 | 2,703.0 | (2.4%) | 6.1% | 5.0x | 3.4x | 95.37 | (6.2%) | 2.79 | B1 | B+ | 2.4% | (9.3%) | (38.8%) |
| Ingles Markets Inc. | 1,233.2 | 3,141.3 | 666.6 | 198.9 | 5.9% | 6.3% | 6.2x | 3.4x | 100.00 | (3.5%) | 3.44 | B2 | B+ | (4.4%) | (10.4%) | (22.2%) |
| The Talbots Inc. | 1,177.6 | 2,213.9 | 382.7 | 114.2 | (37.6%) | 5.2% | 10.3x | 3.3x | NA | NA | 2.63 | NA | NA | (16.8%) | (10.2%) | (36.3%) |
| West Marine Inc. | 175.1 | 646.6 | 51.0 | 15.8 | (54.7%) | 2.4% | 11.1x | 3.2x | NA | NA | 2.71 | NA | NA | 4.8% | 4.6% | (48.7%) |
| Liz Claiborne Inc. | 2,364.7 | 4,552.9 | 898.4 | 279.8 | (46.8%) | 6.1% | 8.5x | 3.2x | 81.97 | (0.7%) | 3.72 | Baa3 | BB+ | (11.1%) | (9.3%) | (57.8%) |
| Macy's, Inc. | 16,885.2 | 25,965.0 | 10,377.0 | 3,244.0 | (9.8%) | 12.5% | 5.2x | 3.2x | TT | TT | NA | WR | NR | (10.9%) | (24.1%) | (52.5%) |
| Krispy Kreme Doughnuts Inc. | 261.2 | 412.2 | 75.4 | 24.6 | 29.8% | 6.0% | 10.6x | 3.1x | NA | NA | 1.51 | NA | NA | (8.2%) | (27.2%) | (29.6%) |
| Oxford Industries Inc. | 604.3 | 1,010.2 | 221.6 | 74.3 | (33.8%) | 7.4% | 8.1x | 3.0x | 90.01 | (9.9%) | 2.55 | B2 | B+ | (4.3%) | 1.5% | (32.2%) |
| AFC Enterprises Inc. | 345.6 | 170.6 | 134.1 | 45.3 | (15.2%) | 26.6% | 7.6x | 3.0x | NA | NA | 1.14 | NA | NA | (18.1%) | (22.0%) | (53.3%) |
| Cabela's Inc. | NA | 2,497.8 | 642.4 | 221.0 | 10.7% | 8.8% | NA | 2.9x | NA | NA | 2.36 | NA | NA | (21.9%) | (15.8%) | (57.0%) |
| Perry Ellis International Inc. | 428.4 | 877.0 | 196.5 | 68.1 | (12.2%) | 7.8% | 6.3x | 2.9x | 88.25 | (3.9%) | 3.21 | B3 | B- | (9.9%) | (15.3%) | (48.3%) |
| Target Corp. | 58,570.1 | 64,980.0 | 19,655.0 | 6,929.0 | (0.6%) | 10.7% | 8.5x | 2.8x | TT | TT | 3.11 | WR | A+ | (14.6%) | (16.6%) | (30.1%) |
| Nash Finch Co. | 853.6 | 4,500.7 | 327.1 | 127.3 | 13.0% | 2.8% | 6.7x | 2.6x | TT | TT | 6.11 | Caa1 | B- | 0.3% | 0.7% | 3.6% |
| Casual Male Retail Group, Inc. | 226.4 | 461.1 | 59.8 | 23.6 | (46.5%) | 5.1% | 9.6x | 2.5x | NA | NA | 2.38 | NA | NA | (13.7%) | (7.9%) | (61.4%) |
| Regis Corp. | 1,823.4 | 2,738.9 | 767.7 | 304.7 | (2.2%) | 11.1% | 6.0x | 2.5x | NA | NA | 2.50 | NA | NA | (5.9%) | (1.7%) | (16.8%) |
| Saks Inc. | 1,893.3 | 3,327.4 | 569.8 | 230.0 | 31.0% | 6.9% | 8.2x | 2.5x | 95.00 | (5.0%) | 2.76 | B2 | BB- | (9.4%) | (21.5%) | (50.9%) |
| CKE Restaurants Inc. | 966.5 | 1,519.0 | 370.3 | 150.6 | (5.7%) | 9.9% | 6.4x | 2.5x | TT | TT | 2.78 | B2 | NR | (14.0%) | (21.6%) | (37.9%) |
| Morton's Restaurant Group Inc. | 157.0 | 362.5 | 60.1 | 25.3 | (7.6%) | 7.0% | 6.2x | 2.4x | NA | NA | 1.66 | NA | NA | (24.5%) | (36.1%) | (71.2%) |
| Darden Restaurants Inc. | 5,908.5 | 6,933.2 | 1,930.2 | 837.2 | 6.5% | 12.1% | 7.1x | 2.3x | 90.10 | (5.0%) | 3.02 | Baa3 | BBB | 0.9% | (4.9%) | (35.0%) |
| Limited Brands Inc. | 8,333.9 | 9,408.0 | 2,901.0 | 1,277.0 | (8.0%) | 13.6% | 6.5x | 2.3x | 85.00 | (6.1%) | 3.72 | Baa3 | BBB- | (10.2%) | (21.8%) | (27.2%) |
| O'Charley's Inc. | 362.4 | 954.7 | 162.3 | 72.2 | (20.6%) | 7.6% | 5.0x | 2.2x | 87.50 | (5.9%) | 2.37 | B1 | B- | (17.9%) | (18.5%) | (47.2%) |
| Staples, Inc. | 21,250.7 | 20,452.1 | 4,442.1 | 1,977.9 | 4.6% | 9.7% | 10.7x | 2.2x | 109.88 | TT | 3.13 | Baa2 | BBB | (9.3%) | (12.8%) | (2.3%) |
| Red Robin Gourmet Burgers Inc. | 678.8 | 834.5 | 221.5 | 103.8 | 19.0% | 12.4% | 6.5x | 2.1x | NA | NA | 2.71 | NA | NA | (11.9%) | (9.4%) | (43.8%) |
| Burger King Holdings Inc. | 4,041.4 | 2,455.0 | 947.0 | 446.0 | 18.3% | 18.2% | 9.1x | 2.1x | NA | NA | 2.64 | NA | NA | (2.5%) | (9.2%) | (10.6%) |
| CEC Entertainment Inc. | 1,149.4 | 810.3 | 407.2 | 197.5 | 4.7% | 24.4% | 5.8x | 2.1x | NA | NA | 3.60 | NA | NA | (2.9%) | (11.4%) | 11.4% |

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| | | | | \$ | YoY % Change | % of Sales | Ent Val Mult. | Debt Mult. | Current | 1-Mo Chg | | | | 2-Wk | 1-Mo | 1-Yr |
| Retail Ventures Inc. | \$355.0 | \$1,867.5 | \$171.4 | \$85.7 | (32.2%) | 4.6% | 4.1x | 2.0x | NA | NA | NA | NA | NA | (5.6%) | (18.6%) | (63.4%) |
| Kroger Co. | 24,931.5 | 74,530.7 | 7,592.0 | 3,811.0 | 1.9% | 5.1% | 6.5x | 2.0x | TT | TT | NA | WR | NR | 2.1% | (0.5%) | (3.7%) |
| Sears Holdings Corporation | 14,744.1 | 49,526.0 | 3,875.0 | 1,964.0 | (42.5%) | 4.0% | 7.5x | 2.0x | 95.16 | (4.4%) | 2.76 | Ba2 | BB | (12.0%) | (6.5%) | (37.5%) |
| Safeway Inc. | 17,371.0 | 43,259.7 | 5,851.5 | 2,973.7 | 8.2% | 6.9% | 5.8x | 2.0x | 98.52 | (3.7%) | 4.05 | Baa2 | BBB | (2.6%) | (9.4%) | (27.0%) |
| Carters Inc. | 1,412.3 | 1,436.0 | 340.7 | 173.9 | (6.9%) | 12.1% | 8.1x | 2.0x | NA | NA | 3.55 | NA | NA | (3.3%) | 3.9% | (5.7%) |
| Brinker International Inc. | NA | 4,235.2 | 903.6 | 463.4 | (11.6%) | 10.9% | NA | 2.0x | TT | TT | 4.20 | Baa3 | BBB- | (4.8%) | (12.1%) | (38.3%) |
| Wendy's International Inc. | 2,507.1 | 2,441.3 | 544.0 | 279.4 | 7.3% | 11.4% | 9.0x | 1.9x | 89.75 | (2.4%) | 4.03 | Ba3 /- | B+ | (8.8%) | (22.5%) | (45.1%) |
| Golfsmith International Holdings Inc. | 75.0 | 394.7 | 34.6 | 17.9 | 17.6% | 4.5% | 4.2x | 1.9x | NA | NA | 1.92 | NA | NA | (8.3%) | (16.7%) | (59.1%) |
| J. Alexander's Corp. | 49.8 | 142.3 | 21.8 | 11.5 | (18.2%) | 8.1% | 4.3x | 1.9x | NA | NA | 2.60 | NA | NA | 4.1% | 1.2% | (53.1%) |
| The Cheesecake Factory Incorporated | 1,187.1 | 1,582.8 | 326.4 | 173.3 | 3.2% | 10.9% | 6.9x | 1.9x | NA | NA | 3.37 | NA | NA | (9.3%) | (10.3%) | (43.3%) |
| Jack in the Box Inc. | 1,810.9 | 2,986.4 | 498.4 | 265.5 | (3.2%) | 8.9% | 6.8x | 1.9x | NA | NA | 4.01 | NA | NA | (11.2%) | (16.8%) | (37.0%) |
| Nordstrom Inc. | 9,205.0 | 8,650.0 | 2,573.0 | 1,416.0 | (10.9%) | 16.4% | 6.5x | 1.8x | 100.00 | (0.5%) | 3.37 | Baa1 | A- | (16.1%) | (17.8%) | (47.5%) |
| Procter & Gamble Co. | 247,301.8 | 83,503.0 | 36,665.0 | 20,249.0 | 9.0% | 24.2% | 12.2x | 1.8x | 101.06 | 0.1% | 3.05 | Aa3 | AA- | 0.4% | 1.4% | 1.5% |
| Big 5 Sporting Goods Corp. | 319.8 | 885.3 | 106.4 | 58.9 | (21.5%) | 6.7% | 5.4x | 1.8x | NA | NA | 3.52 | NA | NA | (3.2%) | 12.0% | (45.8%) |
| Yum! Brands Inc. | 20,683.3 | 10,887.0 | 3,403.0 | 1,909.0 | 8.0% | 17.5% | 10.8x | 1.8x | 106.65 | (0.1%) | 3.89 | Baa3 | BBB- | (12.7%) | (14.2%) | (5.8%) |
| J. C. Penney Company, Inc. | 9,838.4 | 19,528.0 | 3,706.0 | 2,079.0 | (14.1%) | 10.6% | 4.7x | 1.8x | TT | TT | 2.86 | WR | NR | (10.5%) | (19.5%) | (51.8%) |
| Office Depot, Inc. | 2,380.9 | 15,369.4 | 912.5 | 522.5 | (50.5%) | 3.4% | 4.6x | 1.7x | 76.05 | (15.5%) | 2.92 | Ba2 | BB+ /- | (3.8%) | (22.3%) | (74.4%) |
| PF Chang's China Bistro Inc. | 814.9 | 1,174.9 | 195.4 | 115.1 | 5.7% | 9.8% | 7.1x | 1.7x | NA | NA | 3.64 | NA | NA | (3.5%) | (11.2%) | (20.6%) |
| Spartan Stores Inc. | 614.0 | 2,543.3 | 150.6 | 90.2 | 16.4% | 3.5% | 6.8x | 1.7x | 85.00 | (7.7%) | 5.41 | NA | NA | 6.9% | 7.1% | 9.9% |
| Papa John's International Inc. | 930.2 | 1,119.1 | 147.4 | 88.5 | (24.0%) | 7.9% | 10.5x | 1.7x | NA | NA | 5.19 | NA | NA | (5.2%) | (7.4%) | (1.0%) |
| Whole Foods Market Inc. | 3,478.2 | 7,908.4 | 840.5 | 510.1 | 8.4% | 6.4% | 6.8x | 1.6x | TT | TT | 3.75 | NA | NR | (2.9%) | 5.5% | (61.3%) |
| Tween Brands, Inc. | 386.9 | 1,051.9 | 175.0 | 108.9 | (12.5%) | 10.3% | 3.6x | 1.6x | NA | NA | 3.71 | NA | NA | (1.9%) | (15.4%) | (73.8%) |
| Ethan Allen Interiors Inc. | 929.9 | 980.0 | 203.0 | 127.5 | (13.6%) | 13.0% | 7.3x | 1.6x | TT | TT | 4.28 | Baa2 | BBB+ /- | 1.3% | 3.4% | (19.1%) |
| Maidenform Brands Inc. | 408.3 | 402.1 | 89.2 | 58.1 | (17.3%) | 14.4% | 7.0x | 1.5x | NA | NA | 3.88 | NA | NA | (10.7%) | (10.1%) | (14.7%) |
| McDonald's Corp. | 79,032.9 | 23,344.6 | 11,060.5 | 7,216.0 | 15.3% | 30.9% | 11.0x | 1.5x | 100.67 | (0.1%) | 5.33 | A3 | A | (0.4%) | (0.1%) | 12.0% |
| Wal-Mart Stores Inc. | 275,527.1 | 397,383.0 | 44,563.0 | 29,801.0 | 10.7% | 7.5% | 9.2x | 1.5x | TT | TT | 4.68 | Aa2 | AA | (2.4%) | (1.8%) | 29.8% |
| Avon Products Inc. | 18,118.9 | 10,662.4 | 2,264.2 | 1,562.0 | 24.9% | 14.6% | 11.6x | 1.4x | 101.40 | 5.1% | 5.68 | A2 | A | (0.4%) | (7.5%) | 7.0% |
| AC Moore Arts & Crafts Inc. | 115.6 | 552.8 | 20.4 | 14.2 | (19.8%) | 2.6% | 8.2x | 1.4x | NA | NA | 3.55 | NA | NA | (8.4%) | (14.3%) | (60.2%) |
| The Home Depot, Inc. | 54,118.7 | 75,517.0 | 11,666.0 | 8,243.0 | (17.2%) | 10.9% | 6.6x | 1.4x | 97.22 | (2.4%) | 3.65 | Baa1 | BBB+ | 1.2% | (9.3%) | (24.8%) |
| Haverty Furniture Companies Inc. | 282.8 | 762.4 | 29.9 | 21.2 | (33.3%) | 2.8% | 13.3x | 1.4x | NA | NA | 4.19 | NA | NA | (2.4%) | 5.6% | 28.9% |
| CVS Caremark Corporation | 59,203.6 | 84,903.9 | 9,375.6 | 6,645.4 | 48.4% | 7.8% | 8.9x | 1.4x | 94.36 | (3.9%) | 3.80 | Baa2 | BBB+ | (3.3%) | (8.6%) | (11.1%) |
| VF Corp. | 10,452.5 | 7,552.2 | 1,543.2 | 1,146.8 | 13.8% | 15.2% | 9.1x | 1.3x | TT | TT | 3.82 | A3 | A- | (4.8%) | (6.1%) | (11.0%) |
| Ruddick Corp. | 1,919.0 | 3,909.5 | 370.3 | 282.0 | 17.1% | 7.2% | 6.8x | 1.3x | TT | TT | 4.40 | NA | NA | (8.8%) | (4.1%) | (7.6%) |
| Bare Escentuals, Inc. | 1,221.6 | 550.1 | 247.9 | 190.8 | 22.9% | 34.7% | 6.4x | 1.3x | NA | NA | 4.85 | NA | NA | (10.3%) | (22.5%) | (62.6%) |
| Ulta Salon, Cosmetics & Fragrance, Inc. | 754.5 | 957.3 | 104.5 | 87.3 | 10.4% | 9.1% | 8.6x | 1.2x | NA | NA | 3.57 | NA | NA | (3.4%) | 15.5% | NA |
| Phillips-Van Heusen Corp. | 2,218.0 | 2,467.6 | 399.6 | 343.0 | 4.3% | 13.9% | 6.5x | 1.2x | 98.50 | (2.0%) | NA | Ba3 | BB+ | (9.2%) | (10.0%) | (33.6%) |
| Signet Group plc | 2,356.5 | 3,673.4 | 406.2 | 354.0 | (19.1%) | 9.6% | 6.7x | 1.1x | NA | NA | 3.79 | NA | NA | (7.8%) | (13.5%) | (43.6%) |
| Estee Lauder Companies Inc. | 10,636.0 | 7,910.8 | 1,196.9 | 1,061.8 | 9.5% | 13.4% | 10.0x | 1.1x | 96.96 | (2.1%) | 4.88 | A2 | A | (4.8%) | (1.7%) | 11.7% |
| McCormick & Schmick's Seafood Restaurants, Inc. | 147.2 | 379.6 | 26.5 | 24.5 | (24.6%) | 6.5% | 6.0x | 1.1x | NA | NA | 2.19 | NA | NA | 3.9% | (12.2%) | (54.5%) |
| Warnaco Group Inc. | 2,524.1 | 2,050.4 | 300.9 | 282.9 | 31.6% | 13.8% | 8.9x | 1.1x | 102.63 | (0.7%) | 4.07 | Ba3 | BB+ | (10.7%) | (21.4%) | 5.2% |
| Brown Shoe Co. Inc. | NA | 2,340.7 | 150.0 | 144.0 | (17.9%) | 6.2% | NA | 1.0x | 98.88 | (0.4%) | 3.73 | B1 | B+ | (0.4%) | 2.1% | NA |
| Inter Parfums Inc. | 467.8 | 443.9 | 66.9 | 64.6 | 40.3% | 14.6% | 7.2x | 1.0x | NA | NA | 3.25 | NA | NA | (1.3%) | (3.4%) | (20.4%) |
| Best Buy Co. Inc. | NA | 42,137.0 | 2,690.0 | 2,717.0 | 5.6% | 6.4% | NA | 1.0x | 96.74 | (5.0%) | NA | Baa3 | BBB- | (11.2%) | (22.6%) | NA |
| Tiffany & Co. | 5,934.7 | 3,081.0 | 639.2 | 646.1 | 9.0% | 21.0% | 9.2x | 1.0x | NA | NA | NA | NA | NA | (6.1%) | (21.4%) | (38.2%) |
| Kohl's Corp. | 16,696.3 | 16,662.2 | 2,063.7 | 2,198.1 | (6.7%) | 13.2% | 7.6x | 0.9x | 100.50 | (1.8%) | 5.03 | Baa1 | BBB+ | (9.9%) | (16.3%) | (28.8%) |

Financo Credit Monitor (October 1, 2008) - Ranked by Debt Multiple

financo, inc.

(dollar amounts in millions, except bond prices)

| Company | Enterprise Value | LTM Sales | Total Debt | LTM EBITDA ⁽¹⁾ | | | | | Bond Price ⁽²⁾ | | Altman Z-Score ⁽³⁾ | Moody's / S&P | | Share Price | | |
|--|------------------|-----------|------------|---------------------------|--------------|------------|---------------|------------|---------------------------|----------|-------------------------------|---------------|------|-------------|---------|---------|
| | | | | \$ | YoY % Change | % of Sales | Ent Val Mult. | Debt Mult. | Current | 1-Mo Chg | | 2-Wk | 1-Mo | 1-Yr | | |
| Jo-Ann Stores Inc. | \$693.3 | \$1,915.2 | \$100.0 | \$108.6 | 32.6% | 5.7% | 6.4x | 0.9x | 83.00 | (13.3%) | 4.01 | Caa2 | CCC+ | (16.5%) | (18.5%) | (8.2%) |
| Texas Roadhouse Inc. | 729.5 | 804.3 | 93.8 | 103.0 | 19.4% | 12.8% | 7.1x | 0.9x | NA | NA | 4.07 | NA | NA | (0.4%) | (6.3%) | (26.2%) |
| Lowe's Companies Inc. | 37,866.3 | 48,464.0 | 5,270.0 | 6,002.0 | (7.3%) | 12.4% | 6.3x | 0.9x | 95.52 | (5.3%) | 4.10 | A1 | A+ | 0.7% | (13.6%) | (21.3%) |
| Costco Wholesale Corp. | 27,128.1 | 70,283.4 | 2,284.4 | 2,609.7 | 9.4% | 3.7% | 10.4x | 0.9x | 102.39 | (1.5%) | 5.49 | A2 | A | (4.4%) | (8.3%) | 1.1% |
| Starbucks Corp. | 12,216.9 | 10,308.5 | 1,166.4 | 1,351.6 | (1.8%) | 13.1% | 9.0x | 0.9x | 95.23 | (3.4%) | 5.00 | Baa1 /- | BBB | (7.2%) | (7.7%) | (45.3%) |
| California Pizza Kitchen Inc. | 416.1 | 666.3 | 62.0 | 72.7 | 13.3% | 10.9% | 5.7x | 0.9x | NA | NA | 2.89 | NA | NA | (17.8%) | (16.6%) | (35.1%) |
| Genesco Inc. | 709.1 | 1,549.6 | 106.2 | 128.0 | (10.6%) | 8.3% | 5.5x | 0.8x | 180.09 | 0.3% | 4.05 | B2 | B- | (2.7%) | (16.2%) | (35.4%) |
| Amazon.com Inc. | 28,964.4 | 17,132.0 | 874.0 | 1,066.0 | 43.5% | 6.2% | 27.2x | 0.8x | 102.50 | (1.4%) | 7.90 | WR | NR | (7.6%) | (18.3%) | (28.0%) |
| Tim Hortons Inc. | 6,061.3 | 1,954.6 | 395.4 | 486.0 | 17.3% | 24.9% | 12.5x | 0.8x | NA | NA | 7.21 | NA | NA | (7.2%) | (12.1%) | (22.6%) |
| Dress Barn Inc. | 872.1 | 1,441.8 | 143.8 | 177.1 | (12.5%) | 12.3% | 4.9x | 0.8x | TT | TT | 3.77 | NA | NA | (3.4%) | (14.6%) | (17.1%) |
| RadioShack Corp. | 2,167.6 | 4,268.5 | 381.3 | 476.2 | 4.6% | 11.2% | 4.6x | 0.8x | 99.11 | 4.9% | 6.26 | Ba1 | BB | (5.8%) | (14.7%) | (28.2%) |
| Benihana Inc. | 137.3 | 301.5 | 27.2 | 35.9 | (12.2%) | 11.9% | 3.8x | 0.8x | NA | NA | 2.67 | NA | NA | (31.7%) | (46.1%) | (77.4%) |
| Physicians Formula Holdings Inc. | 87.4 | 119.2 | 11.8 | 17.4 | 116.3% | 14.6% | 5.0x | 0.7x | NA | NA | 2.80 | NA | NA | (0.5%) | 6.8% | (50.5%) |
| The Children's Place Retail Stores, Inc. | 968.9 | 2,254.3 | 85.0 | 149.5 | (21.8%) | 6.6% | 6.5x | 0.6x | NA | NA | NA | NA | NA | (3.5%) | (19.4%) | 34.3% |
| Dick's Sporting Goods Inc. | 2,579.5 | 4,049.9 | 191.4 | 338.1 | 5.7% | 8.3% | 7.6x | 0.6x | 73.65 | (8.4%) | 4.09 | NA | NR | (14.0%) | (19.8%) | (45.5%) |
| Polo Ralph Lauren Corp. | 6,634.1 | 4,923.4 | 469.8 | 863.5 | 5.6% | 17.5% | 7.7x | 0.5x | 91.80 | (1.7%) | 4.94 | Baa1 | BBB+ | (6.4%) | (18.2%) | (18.9%) |
| Stage Stores Inc. | 601.1 | 1,554.4 | 72.8 | 135.5 | (9.8%) | 8.7% | 4.4x | 0.5x | NA | NA | 3.84 | NA | NA | (10.5%) | (22.3%) | (34.8%) |
| Dollar Tree Inc. | 3,634.2 | 4,440.8 | 268.0 | 509.2 | 4.2% | 11.5% | 7.1x | 0.5x | NA | NA | NA | NA | NA | (6.2%) | (9.2%) | (16.1%) |
| Hibbett Sports, Inc. | 690.2 | 548.6 | 29.5 | 60.6 | (16.5%) | 11.0% | 11.4x | 0.5x | NA | NA | 7.39 | NA | NA | (14.0%) | (19.7%) | (26.3%) |
| Family Dollar Stores Inc. | 3,715.3 | 6,849.7 | 250.0 | 517.8 | (6.6%) | 7.6% | 7.2x | 0.5x | NA | NA | 5.37 | NA | NA | (4.3%) | (3.9%) | (12.4%) |
| J. Crew Group, Inc. | 1,805.2 | 1,409.5 | 100.0 | 215.1 | 15.6% | 15.3% | 8.4x | 0.5x | NA | NA | 5.71 | NA | NA | (10.6%) | (7.7%) | (43.6%) |
| The TJX Companies, Inc. | 13,879.5 | 19,211.2 | 854.2 | 1,904.5 | 28.9% | 9.9% | 7.3x | 0.4x | 104.96 | 0.3% | 6.02 | A3 | A | (7.2%) | (18.1%) | 1.6% |
| Foot Locker Inc. | 2,173.6 | 5,449.0 | 125.0 | 287.0 | (34.3%) | 5.3% | 7.6x | 0.4x | NA | NA | 4.55 | NA | NA | (2.8%) | (4.9%) | (0.3%) |
| Big Lots Inc. | 2,501.0 | 4,699.8 | 147.7 | 341.6 | 6.7% | 7.3% | 7.3x | 0.4x | NA | NA | 7.30 | NA | NA | (10.2%) | (9.8%) | (9.4%) |
| PriceSmart Inc. | 526.5 | 1,053.2 | 22.3 | 56.6 | 28.7% | 5.4% | 9.3x | 0.4x | NA | NA | 5.03 | NA | NA | (10.0%) | (21.4%) | (31.0%) |
| BAB, Inc. | 5.3 | 3.9 | 0.3 | 0.7 | 1.5% | 17.8% | 7.5x | 0.4x | NA | NA | 3.09 | NA | NA | 0.0% | 0.0% | (11.8%) |
| Men's Wearhouse Inc. | 1,098.6 | 2,083.5 | 84.2 | 248.6 | (26.4%) | 11.9% | 4.4x | 0.3x | NA | NA | 5.35 | NA | NA | (6.8%) | (7.3%) | (59.7%) |
| 99 Cents Only Stores | 610.3 | 1,211.3 | 7.9 | 25.4 | (36.3%) | 2.1% | 24.0x | 0.3x | NA | NA | 5.11 | NA | NA | 10.5% | 24.6% | (8.8%) |
| Delta Electronics Inc. | NA | 4,506.8 | 193.3 | 618.6 | 22.0% | 13.7% | NA | 0.3x | NA | NA | 4.28 | NA | NA | 0.0% | (13.8%) | (34.9%) |
| Barnes & Noble, Inc. | 1,598.5 | 5,403.1 | 119.0 | 396.1 | (1.0%) | 7.3% | 4.0x | 0.3x | NA | NA | 2.93 | NA | NA | (4.7%) | 0.8% | (29.9%) |
| Walgreen Co. | 36,221.1 | 57,858.7 | 1,136.3 | 4,130.6 | 7.7% | 7.1% | 8.8x | 0.3x | TT | TT | 6.50 | NA | NA | (9.5%) | (18.6%) | (25.7%) |
| Ross Stores Inc. | 4,759.5 | 6,316.8 | 150.0 | 598.3 | 13.1% | 9.5% | 8.0x | 0.3x | NA | NA | 5.73 | NA | NA | (2.4%) | (12.9%) | 29.9% |
| Wolverine World Wide Inc. | 1,277.6 | 1,223.2 | 41.2 | 170.5 | 13.5% | 13.9% | 7.5x | 0.2x | NA | NA | 8.42 | NA | NA | (3.1%) | (4.1%) | (9.7%) |
| Cache Inc. | 127.1 | 280.8 | 5.1 | 21.2 | 4.6% | 7.6% | 6.0x | 0.2x | NA | NA | 5.95 | NA | NA | (44.4%) | (45.2%) | (65.2%) |
| New York & Company Inc. | 525.3 | 1,201.5 | 22.5 | 94.4 | (15.6%) | 7.9% | 5.6x | 0.2x | NA | NA | 4.91 | NA | NA | (6.6%) | (22.7%) | 29.0% |
| Winn-Dixie Stores Inc. | 610.1 | 7,281.4 | 25.7 | 112.4 | 121.9% | 1.5% | 5.4x | 0.2x | NA | NA | 4.92 | NA | NA | 9.4% | 4.1% | (17.1%) |
| CROCS Inc. | 306.3 | 902.4 | 37.0 | 175.2 | (2.5%) | 19.4% | 1.7x | 0.2x | NA | NA | 4.81 | NA | NA | (7.0%) | (15.6%) | (94.7%) |
| Tuesday Morning Corp. | 186.4 | 885.3 | 8.5 | 42.3 | 45.3% | 4.8% | 4.4x | 0.2x | NA | NA | 4.47 | NA | NA | (12.2%) | (5.0%) | (56.0%) |
| Pacific Sunwear of California Inc. | 406.1 | 1,453.9 | 10.8 | 69.6 | (55.9%) | 4.8% | 5.8x | 0.2x | NA | NA | 3.76 | NA | NA | 1.1% | 0.6% | (60.4%) |
| BJ's Restaurants Inc. | 321.8 | 344.6 | 5.0 | 32.6 | 26.0% | 9.5% | 9.9x | 0.2x | NA | NA | 3.57 | NA | NA | (4.0%) | 0.6% | (42.5%) |
| Guess? Inc. | 3,416.6 | 1,988.1 | 58.9 | 408.2 | 39.5% | 20.5% | 8.4x | 0.1x | NA | NA | 7.15 | NA | NA | (15.3%) | (13.0%) | (36.3%) |
| Frederick's of Hollywood Group, Inc. | 50.6 | 150.4 | 1.2 | 8.4 | 0.0% | 5.6% | 6.0x | 0.1x | NA | NA | 5.39 | NA | NA | (19.5%) | (26.3%) | NA |
| Abercrombie & Fitch Co. | 3,640.1 | 3,848.9 | 132.4 | 931.8 | 9.6% | 24.2% | 3.9x | 0.1x | NA | NA | 6.16 | NA | NA | (11.1%) | (31.6%) | (55.2%) |
| American Eagle Outfitters Inc. | 2,902.5 | 3,069.0 | 75.0 | 632.5 | (11.4%) | 20.6% | 4.6x | 0.1x | NA | NA | 7.35 | NA | NA | 0.5% | (3.8%) | (39.5%) |
| Skechers USA Inc. | 663.0 | 1,436.6 | 16.5 | 141.5 | 5.9% | 9.8% | 4.7x | 0.1x | NA | NA | 5.50 | NA | NA | (5.4%) | (18.9%) | (34.6%) |

Financo Credit Monitor (October 1, 2008) - Ranked by Debt Multiple

financo, inc.

(dollar amounts in millions, except bond prices)

| Company | Enterprise Value | LTM Sales | Total Debt | LTM EBITDA ⁽¹⁾ | | | | | Bond Price ⁽²⁾ | | Altman Z-Score ⁽³⁾ | Moody's / S&P | Share Price | | | |
|-------------------------------|------------------|-----------|------------|---------------------------|--------------|------------|---------------|------------|---------------------------|----------|-------------------------------|---------------|-------------|---------|---------|---------|
| | | | | \$ | YoY % Change | % of Sales | Ent Val Mult. | Debt Mult. | Current | 1-Mo Chg | | | 2-Wk | 1-Mo | 1-Yr | |
| Panera Bread Co. | \$1,574.6 | \$1,199.9 | \$18.0 | \$161.0 | 15.1% | 13.4% | 9.8x | 0.1x | NA | NA | 7.71 | NA | NA | (11.8%) | (10.8%) | 1.5% |
| Caribou Coffee Company, Inc. | 52.4 | 257.1 | 3.0 | 26.8 | 71.5% | 10.4% | 2.0x | 0.1x | NA | NA | 1.91 | NA | NA | (24.3%) | (25.0%) | (65.9%) |
| Luby's Inc. | 192.2 | 318.9 | 2.7 | 25.7 | (23.0%) | 8.1% | 7.5x | 0.1x | NA | NA | 5.53 | NA | NA | 1.3% | 6.4% | (29.2%) |
| Fred's Inc. | 571.1 | 1,825.4 | 5.5 | 55.7 | (20.6%) | 3.1% | 10.2x | 0.1x | NA | NA | 6.60 | NA | NA | (2.6%) | 0.9% | 24.2% |
| Gap Inc. | 11,640.8 | 15,412.0 | 188.0 | 2,045.0 | 23.6% | 13.3% | 5.7x | 0.1x | 101.37 | (0.1%) | 7.04 | Ba1 | BB+ | (4.9%) | (12.4%) | (7.8%) |
| Citi Trends | 289.4 | 470.8 | 2.2 | 35.2 | (7.9%) | 7.5% | 8.2x | 0.1x | NA | NA | 5.68 | NA | NA | (25.1%) | (27.8%) | (25.4%) |
| Williams-Sonoma Inc. | 1,897.8 | 3,870.9 | 24.6 | 431.1 | (5.8%) | 11.1% | 4.4x | 0.1x | NA | NA | NA | NA | NA | (10.6%) | (14.4%) | (53.5%) |
| Wet Seal Inc. | 349.8 | 621.3 | 2.4 | 46.6 | 41.6% | 7.5% | 7.5x | 0.1x | NA | NA | NA | NA | NA | (20.9%) | (31.9%) | (15.5%) |
| Zumiez, Inc. | 418.7 | 401.6 | 2.2 | 54.8 | 13.0% | 13.6% | 7.6x | 0.0x | NA | NA | 5.90 | NA | NA | (8.7%) | 2.9% | (66.4%) |
| Blue Nile Inc. | 571.3 | 323.4 | 0.9 | 23.0 | 11.3% | 7.1% | 24.8x | 0.0x | NA | NA | 13.46 | NA | NA | (7.2%) | (6.1%) | (58.5%) |
| Fossil Inc. | 1,562.9 | 1,531.1 | 7.9 | 250.2 | 40.4% | 16.3% | 6.2x | 0.0x | NA | NA | 7.30 | NA | NA | 1.6% | (13.2%) | (30.4%) |
| Arden Group Inc. | 372.5 | 481.1 | 1.2 | 52.6 | 10.2% | 10.9% | 7.1x | 0.0x | NA | NA | 10.74 | NA | NA | (0.7%) | (15.9%) | (3.5%) |
| Chipotle Mexican Grill, Inc. | 1,721.1 | 1,221.4 | 4.0 | 176.3 | 39.1% | 14.4% | 9.8x | 0.0x | NA | NA | 10.53 | NA | NA | (3.2%) | (25.9%) | (56.7%) |
| Tractor Supply Company | 1,584.2 | 2,827.0 | 2.7 | 212.5 | 4.2% | 7.5% | 7.5x | 0.0x | NA | NA | 5.22 | NA | NA | (8.6%) | (12.7%) | (16.6%) |
| Hampshire Group Ltd. | (1.7) | 310.2 | 0.0 | 4.4 | (65.9%) | 1.4% | -0.4x | 0.0x | NA | NA | 4.16 | NA | NA | (19.2%) | (25.9%) | (59.0%) |
| BJ's Wholesale Club Inc. | NA | 9,657.8 | 2.0 | 315.0 | 14.8% | 3.3% | NA | 0.0x | NA | NA | 7.53 | NA | NA | 2.1% | (2.9%) | 8.7% |
| Alberto-Culver Co. | 2,472.9 | 1,643.3 | 1.1 | 207.8 | 27.4% | 12.6% | 11.9x | 0.0x | 89.54 | (4.1%) | 6.21 | Baa2 | NR | 2.5% | 5.3% | 13.0% |
| Volcom Inc | 389.8 | 313.1 | 0.2 | 60.3 | 30.7% | 19.3% | 6.5x | 0.0x | NA | NA | 11.36 | NA | NA | (5.6%) | (14.0%) | (59.3%) |
| Coach Inc. | 8,602.1 | 3,180.8 | 2.9 | 1,247.8 | 16.2% | 39.2% | 6.9x | 0.0x | NA | NA | 11.37 | NA | NA | (15.9%) | (21.0%) | (51.1%) |
| Columbia Sportswear Company | 1,136.6 | 1,358.3 | 0.1 | 203.7 | (8.5%) | 15.0% | 5.6x | 0.0x | NA | NA | 7.87 | NA | NA | (9.1%) | (2.9%) | (25.0%) |
| Aeropostale Inc. | 2,141.5 | 1,717.3 | 0.0 | 269.4 | 24.5% | 15.7% | 7.9x | 0.0x | NA | NA | 10.34 | NA | NA | (3.8%) | (17.0%) | 50.3% |
| AnnTaylor Stores Corp. | 1,177.0 | 2,385.7 | 0.0 | 301.1 | (2.1%) | 12.6% | 3.9x | 0.0x | NA | NA | 4.77 | NA | NA | (8.9%) | (21.4%) | (42.3%) |
| Bebe Stores, Inc. | 517.0 | 687.6 | 0.0 | 101.9 | (18.5%) | 14.8% | 5.1x | 0.0x | NA | NA | NA | NA | NA | (6.5%) | (6.1%) | (39.0%) |
| Bed Bath & Beyond Inc. | 7,692.5 | 7,144.1 | 0.0 | 966.5 | (7.2%) | 13.5% | 8.0x | 0.0x | NA | NA | 7.62 | NA | NA | 0.4% | (2.9%) | (13.9%) |
| Buckle Inc. | 1,564.8 | 704.6 | 0.0 | 158.0 | 42.5% | 22.4% | 9.9x | 0.0x | NA | NA | 11.46 | NA | NA | (13.5%) | (5.8%) | 30.6% |
| Buffalo Wild Wings Inc. | 591.7 | 368.9 | 0.0 | 52.3 | 22.9% | 14.2% | 11.3x | 0.0x | NA | NA | 8.54 | NA | NA | 1.5% | 4.5% | (4.4%) |
| Build-A-Bear Workshop Inc. | 122.0 | 475.7 | 0.0 | 48.6 | (27.7%) | 10.2% | 2.5x | 0.0x | NA | NA | 3.20 | NA | NA | (6.9%) | (4.8%) | (64.9%) |
| Cato Corp. | 376.5 | 860.0 | 0.0 | 61.8 | (29.0%) | 7.2% | 6.1x | 0.0x | NA | NA | 5.80 | NA | NA | (4.4%) | (5.0%) | (19.2%) |
| Charlotte Russe Holding, Inc. | 191.8 | 806.9 | 0.0 | 92.2 | (5.6%) | 11.4% | 2.1x | 0.0x | NA | NA | 4.30 | NA | NA | (6.8%) | (15.2%) | (36.0%) |
| Cherokee Inc. | 203.5 | 39.7 | 0.0 | 26.3 | 13.0% | 66.1% | 7.8x | 0.0x | NA | NA | 15.46 | NA | NA | (12.8%) | (7.4%) | (44.2%) |
| Chico's FAS Inc. | 908.5 | 1,640.0 | 0.0 | 112.4 | (64.2%) | 6.9% | 8.1x | 0.0x | NA | NA | 4.32 | NA | NA | (23.9%) | (12.2%) | (66.2%) |
| Christopher & Banks Corp. | 265.4 | 586.1 | 0.0 | 58.0 | (7.0%) | 9.9% | 4.6x | 0.0x | NA | NA | 5.78 | NA | NA | (26.2%) | (25.8%) | (39.8%) |
| Deckers Outdoor Corp. | 1,219.6 | 512.3 | 0.0 | 117.0 | 55.3% | 22.8% | 10.4x | 0.0x | NA | NA | 17.90 | NA | NA | (5.4%) | (17.5%) | (13.9%) |
| DSW Inc. | 451.7 | 1,423.3 | 0.0 | 101.9 | (13.0%) | 7.2% | 4.4x | 0.0x | NA | NA | 4.39 | NA | NA | (0.3%) | (6.9%) | (48.2%) |
| eBay Inc. | 27,474.3 | 8,457.7 | 0.0 | 2,828.4 | 23.9% | 33.4% | 9.7x | 0.0x | NA | NA | 7.21 | NA | NA | (12.9%) | (20.9%) | (51.6%) |
| Finish Line Inc. | 521.0 | 1,279.4 | 0.0 | 74.9 | (10.4%) | 5.9% | 7.0x | 0.0x | NA | NA | 4.80 | NA | NA | (15.6%) | (29.2%) | 99.3% |
| Gymboree Corp. | 1,040.9 | 977.0 | 0.0 | 176.1 | 17.5% | 18.0% | 5.9x | 0.0x | NA | NA | 7.22 | NA | NA | (12.3%) | (18.5%) | (13.8%) |
| Hot Topic Inc. | 228.5 | 734.9 | 0.0 | 67.2 | 1.9% | 9.1% | 3.4x | 0.0x | NA | NA | 4.69 | NA | NA | (6.2%) | (4.3%) | (27.7%) |
| Jos. A Bank Clothiers Inc. | 519.0 | 638.3 | 0.0 | 107.4 | 13.0% | 16.8% | 4.8x | 0.0x | NA | NA | 5.01 | NA | NA | 1.1% | 36.8% | (2.1%) |
| Kenneth Cole Productions Inc. | 242.3 | 496.1 | 0.0 | 16.1 | (64.3%) | 3.2% | 15.0x | 0.0x | NA | NA | 4.42 | NA | NA | (20.8%) | (18.2%) | (29.4%) |
| Peet's Coffee & Tea Inc. | 323.9 | 269.0 | 0.0 | 29.3 | 44.1% | 10.9% | 11.1x | 0.0x | NA | NA | 8.26 | NA | NA | (0.8%) | 5.9% | (4.7%) |
| Rubio's Restaurants Inc. | 49.4 | 173.0 | 0.0 | 9.7 | (17.2%) | 5.6% | 5.1x | 0.0x | NA | NA | 3.45 | NA | NA | (4.1%) | (13.2%) | (43.7%) |
| Shoe Carnival Inc. | 194.3 | 658.8 | 0.0 | 37.5 | (22.7%) | 5.7% | 5.2x | 0.0x | NA | NA | 4.80 | NA | NA | (4.6%) | (1.5%) | (1.1%) |
| Steven Madden, Ltd. | 441.8 | 426.0 | 0.0 | 48.9 | (38.2%) | 11.5% | 9.0x | 0.0x | NA | NA | 9.96 | NA | NA | (12.6%) | (8.4%) | 26.9% |
| Syms Corp. | 215.7 | 264.6 | 0.0 | 11.6 | (15.1%) | 4.4% | 18.6x | 0.0x | NA | NA | 6.02 | NA | NA | (18.9%) | (18.8%) | (18.5%) |

Financo Credit Monitor (October 1, 2008) - Ranked by Debt Multiple

financo, inc.

(dollar amounts in millions, except bond prices)

| Company | Enterprise Value | LTM Sales | Total Debt | LTM EBITDA ⁽¹⁾ | | | | | Bond Price ⁽²⁾ | | Altman Z-Score ⁽³⁾ | Moody's / S&P | | Share Price | | |
|-----------------------|------------------|-----------|------------|---------------------------|--------------|------------|---------------|------------|---------------------------|----------|-------------------------------|---------------|------|-------------|--------|---------|
| | | | | \$ | YoY % Change | % of Sales | Ent Val Mult. | Debt Mult. | Current | 1-Mo Chg | | 2-Wk | 1-Mo | 1-Yr | | |
| Timberland Co. | \$948.2 | \$1,426.3 | \$0.0 | \$120.1 | (27.5%) | 8.4% | 7.9x | 0.0x | NA | NA | 7.15 | NA | NA | 6.6% | (3.2%) | (14.1%) |
| Urban Outfitters Inc. | 5,889.3 | 1,693.3 | 0.0 | 360.8 | 49.5% | 21.3% | 16.3x | 0.0x | NA | NA | 14.86 | NA | NA | NA | NA | NA |
| Weis Markets Inc. | 971.8 | 2,367.0 | 0.0 | 113.6 | (17.5%) | 4.8% | 8.6x | 0.0x | NA | NA | 7.56 | NA | NA | NA | NA | NA |

(1) EBITDA figures are adjusted for non-recurring and special items, as appropriate.

(2) Prices are for individually selected bonds from each company; additionally, TT = Thinly Traded, meaning that the bond has not traded in the last 30 days.

(3) Z > 2.99 - "Safe" Zone; 1.8 < Z < 2.99 - "Grey" Zone; Z < 1.80 - "Distress" Zone.

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