



financo, inc.

Financo Credit Monitor

July 22, 2010

**Mergers &
Acquisitions**

Capital

Restructuring

Consulting

Forty years of service dedicated to the merchandising industry

Gilbert W. Harrison
Chairman and CEO
212-593-7380

William S. Susman
President and COO
212-593-7388

Mary Ann Domuracki
Managing Director
212-401-1312

Philippe Faraut
Managing Director
310-550-8895

Joel H. Glasky
President – Financo
Securities, LLC
212-593-7387

Karen Goodman
Managing Director
212-593-7397

Lee S. Helman
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Financo Credit Monitor (July 22, 2010) - Ranked by Debt Multiple

financo, inc.

Dollar amounts in millions, except bond prices.

Bond price data and credit ratings are for representative debt securities selected by Financo for each company, not the credit rating of the company as a whole⁽¹⁾.

Company	Enterprise Value	LTM Sales	Cash	Total Debt	LTM EBITDA ⁽²⁾					Bond Price ⁽³⁾		Altman Z-Score ⁽⁴⁾	Moody's / S&P	Share Price			
					\$	YoY % Change	% of Sales	Ent Val Mult.	Debt Mult.	Current	1-Mo Chg			2-Wk	1-Mo	1-Yr	
AC Moore Arts & Crafts Inc.	\$46.5	\$465.6	\$31.9	\$19.0	(\$13.6)	NM	(2.9%)	NEG	NEG	NA	NA	2.50	NA	NA	20.0%	0.0%	(29.4%)
Bernard Chaus Inc.	12.9	91.6	0.1	9.2	(6.2)	NM	(6.8%)	NEG	NEG	NA	NA	NA	NA	NA	(50.0%)	(50.0%)	0.0%
Cache Inc.	41.3	215.3	0.4	2.9	(2.3)	(264.3%)	(1.1%)	NEG	NEG	NA	NA	4.00	NA	NA	4.1%	(10.5%)	30.8%
Cost Plus Inc.	250.2	874.4	2.7	181.8	(2.1)	NM	(0.2%)	NEG	NEG	NA	NA	2.30	NA	NA	(3.0%)	(27.3%)	128.6%
Frederick's of Hollywood Group, Inc.	65.4	156.4	1.0	25.2	(7.6)	NM	(4.9%)	NEG	NEG	NA	NA	0.50	NA	NA	12.5%	12.5%	12.5%
Liquidation World Inc.	33.2	152.9	NA	17.1	(3.9)	NM	(2.6%)	NEG	NEG	NA	NA	2.50	NA	NA	0.0%	0.0%	80.0%
Liz Claiborne Inc.	1,011.8	2,845.0	13.1	590.9	(0.3)	(100.3%)	(0.0%)	NEG	NEG	84.13	0.3%	3.70	Caa2	CCC+	(4.2%)	(4.2%)	64.3%
Syms Corp.	110.3	448.5	2.8	9.8	(19.7)	NA	(4.4%)	NEG	NEG	NA	NA	3.40	NA	NA	1.4%	(2.7%)	(4.0%)
Zale Corporation	328.7	1,628.4	23.9	299.3	(79.2)	NM	(4.9%)	NEG	NEG	NA	NA	2.30	NA	NA	13.3%	(19.0%)	(66.0%)
Ethan Allen Interiors Inc.	565.1	565.4	71.9	203.2	7.1	(64.3%)	1.3%	NM	28.6x	TT	TT	3.00	Ba2	B+	7.9%	(6.3%)	32.7%
The Walking Company Holdings, Inc.	75.9	229.9	NA	62.1	4.0	0.0%	1.7%	19.0x	15.5x	NA	NA	NA	NA	NA	50.0%	(21.1%)	(11.8%)
Broder Bros Co.	NA	707.0	4.3	299.0	19.8	(25.6%)	2.8%	NA	15.1x	TT	TT	NA	WR	NR	NA	NA	NA
NexCen Brands, Inc.	134.1	43.2	7.7	135.8	9.1	51.7%	21.1%	14.7x	14.9x	NA	NA	NA	NA	NA	0.0%	0.0%	(50.0%)
Borders Group, Inc.	375.1	2,720.9	35.3	330.0	22.8	(79.0%)	0.8%	16.5x	14.5x	NA	NA	1.80	NA	NA	(7.1%)	(13.3%)	(67.5%)
Conns Inc.	526.9	794.3	5.7	420.0	33.4	(46.6%)	4.2%	15.8x	12.6x	NA	NA	2.00	NA	NA	(13.8%)	(27.5%)	(60.0%)
Bakers Footwear Group Inc.	24.6	183.9	0.1	19.5	1.7	88.9%	0.9%	14.5x	11.5x	NA	NA	1.90	NA	NA	0.0%	(12.5%)	(12.5%)
Claire's Stores Inc.	NA	1,371.4	220.0	2,527.3	228.7	15.2%	16.7%	NA	11.1x	86.00	(1.9%)	NA	Ca	CCC+	NA	NA	NA
Cabela's Inc.	3,045.9	2,650.7	290.6	2,542.5	230.8	4.9%	8.7%	13.2x	11.0x	NA	NA	1.70	NA	NA	13.5%	(3.8%)	7.9%
Harry & David Holdings, Inc.	NA	433.8	41.6	198.7	19.8	160.5%	4.6%	NA	10.0x	67.00	0.6%	NA	Ca	CCC-u	NA	NA	NA
Sbarro Inc.	NA	338.7	16.2	336.2	33.9	(13.3%)	10.0%	NA	9.9x	83.50	(1.3%)	NA	C	CCC-	NA	NA	NA
Duane Reade Holdings, Inc.	NA	1,809.2	1.4	664.7	70.8	(1.4%)	3.9%	NA	9.4x	TT	TT	NA	WR	NR	NA	NA	NA
OfficeMax Inc.	2,388.5	7,217.6	539.7	1,766.4	198.6	(17.4%)	2.8%	12.0x	8.9x	TT	TT	2.20	WR	NR	(0.8%)	(15.8%)	82.9%
Gander Mountain Co.	481.3	1,086.8	1.7	359.6	41.7	(6.3%)	3.8%	11.5x	8.6x	NA	NA	1.60	NA	NA	0.0%	(1.9%)	(15.0%)
The Great Atlantic & Pacific Tea Company, Inc.	1,284.7	8,813.6	252.4	1,201.6	140.3	(42.8%)	1.6%	9.2x	8.6x	94.50	(0.4%)	2.70	Caa3	CCC-	(21.7%)	(14.3%)	(23.4%)
Rite Aid Corp.	6,899.4	25,532.3	327.9	6,269.2	769.6	0.8%	3.0%	9.0x	8.1x	83.50	TT	2.40	Caa3	CCC	(10.0%)	(10.0%)	(30.8%)
BBI Bürgerliches Brauhaus Immobilien Aktiengesellsc	234.7	37.5	4.3	186.6	25.2	12.0%	67.2%	9.3x	7.4x	8.12	(22.5%)	0.60	C	C	0.7%	8.5%	11.1%
Neiman Marcus Inc.	NA	3,634.5	513.3	3,006.4	414.1	16.9%	11.4%	NA	7.3x	102.50	0.7%	NA	Caa1	B-	NA	NA	NA
Brookstone Inc.	NA	438.5	1.1	173.5	24.4	NM	5.6%	NA	7.1x	83.25	5.7%	NA	Caa3	Cu	NA	NA	NA
Domino's Pizza, Inc.	2,198.3	1,463.4	28.0	1,515.5	224.2	11.5%	15.3%	9.8x	6.8x	NA	NA	1.20	NA	NA	0.8%	(1.6%)	42.9%
Michaels Stores Inc.	NA	3,937.0	79.0	3,695.0	550.0	22.8%	14.0%	NA	6.7x	104.00	(0.5%)	NA	Caa1	CCC	NA	NA	NA
Granite City Food & Brewery Ltd.	41.6	86.7	1.5	30.5	4.8	84.6%	5.5%	8.7x	6.4x	NA	NA	0.10	NA	NA	(5.6%)	(10.5%)	(10.5%)
Landry's Restaurants Inc.	1,393.0	1,062.7	38.8	1,024.3	168.7	(12.0%)	15.9%	8.3x	6.1x	TT	TT	1.10	WR	NR	0.4%	0.4%	177.3%
DineEquity, Inc.	2,814.8	1,396.4	68.5	2,068.0	358.3	3.3%	25.7%	7.9x	5.8x	NA	NA	1.00	NA	NA	22.8%	4.5%	12.7%
Revlon, Inc.	1,849.5	1,298.1	35.8	1,232.5	224.2	42.7%	17.3%	8.2x	5.5x	TT	TT	NA	WR	NR	5.9%	1.6%	142.3%
Nebraska Book Co. Inc.	NA	605.5	61.0	400.8	76.1	0.0%	12.6%	NA	5.3x	96.95	2.1%	NA	Caa1	CCC	NA	NA	NA
Golfsmith International Holdings Inc.	98.8	336.9	0.8	42.8	8.4	(18.4%)	2.5%	11.8x	5.1x	NA	NA	1.90	NA	NA	5.9%	(7.7%)	140.0%
Sport Chalet Inc.	74.9	353.7	2.9	45.3	8.9	NM	2.5%	8.4x	5.1x	NA	NA	2.70	NA	NA	(7.7%)	(4.0%)	(40.0%)
Toys "R" Us Inc.	NA	13,699.0	519.0	5,352.0	1,075.0	7.5%	7.8%	NA	5.0x	103.60	2.1%	NA	Caa1 /++	CCC+ /++	NA	NA	NA
Real Mex Restaurants, Inc.	NA	492.5	2.9	148.7	32.0	(9.3%)	6.5%	NA	4.6x	TT	TT	NA	WR	NR	NA	NA	NA
Quicksilver Inc.	1,263.3	1,941.1	145.3	878.0	193.4	(3.2%)	10.0%	6.5x	4.5x	92.75	1.9%	2.20	Caa2 /++	CCC	(2.5%)	(13.3%)	143.8%

Source: Capital IQ and Bloomberg

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Note: Green rows indicate a 2-week share price increase of at least 15%, while red rows indicate a 2-week share price decrease of at least 15%.

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financo, inc.

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					\$	YoY % Change	% of Sales	Ent Val Mult.	Debt Mult.	Current	1-Mo Chg			2-Wk	1-Mo	1-Yr	
Sonic Corp.	\$1,089.5	\$580.6	\$70.2	\$644.1	\$142.6	(27.9%)	24.6%	7.6x	4.5x	NA	NA	2.90	NA	NA	10.5%	(1.2%)	(16.0%)
Ingles Markets Inc.	1,124.4	3,334.9	76.4	833.5	192.0	(0.7%)	5.8%	5.9x	4.3x	TT	TT	3.00	WR	NR	(0.7%)	(2.0%)	(8.0%)
Bon-Ton Stores Inc.	1,166.2	3,047.2	16.5	1,039.9	241.4	50.9%	7.9%	4.8x	4.3x	96.94	(1.8%)	2.40	Caa1	CCC+	(16.7%)	(27.9%)	150.0%
J. Alexander's Corp.	45.6	144.9	5.2	22.9	5.5	57.1%	3.8%	8.3x	4.2x	NA	NA	2.10	NA	NA	(2.1%)	(4.1%)	0.0%
Amscan Holdings Inc.	NA	1,482.3	17.1	681.9	183.3	5.3%	12.4%	NA	3.7x	98.00	0.5%	NA	Caa1	CCC+	NA	NA	NA
Wendy's/Arby's Group, Inc.	2,773.5	3,554.3	507.3	1,517.2	415.7	39.7%	11.7%	6.7x	3.6x	TT	TT	1.30	Caa1	B-	2.5%	(2.4%)	(8.9%)
Levi Strauss & Co.	NA	4,261.5	353.1	1,822.8	508.9	(6.9%)	11.9%	NA	3.6x	TT	TT	NA	WR	B+	NA	NA	NA
Morton's Restaurant Group Inc.	156.5	284.6	1.2	69.1	19.4	32.0%	6.8%	8.1x	3.6x	NA	NA	0.30	NA	NA	0.0%	(10.5%)	59.4%
Saks Incorporated	1,555.1	2,674.7	179.1	525.6	150.4	NM	5.6%	10.3x	3.5x	106.45	0.7%	2.20	B3	B+	(2.6%)	(9.6%)	70.5%
Office Depot, Inc.	1,536.1	11,991.2	663.3	720.2	207.3	56.9%	1.7%	7.4x	3.5x	99.00	(0.0%)	2.90	Caa1	B-	(2.4%)	(14.6%)	(8.9%)
Iconix Brand Group, Inc.	1,610.8	253.3	186.0	610.6	176.6	14.5%	69.7%	9.1x	3.5x	TT	TT	1.50	B2	B	8.4%	1.3%	(9.4%)
Elizabeth Arden, Inc.	679.1	1,088.1	24.4	267.6	77.6	74.4%	7.1%	8.8x	3.4x	100.50	(0.5%)	2.80	B1	B	3.4%	(5.0%)	77.6%
Carrols Restaurant Group, Inc.	393.9	809.9	4.0	287.4	83.8	(4.8%)	10.3%	4.7x	3.4x	100.13	(0.9%)	2.50	B3	B-	15.9%	(5.6%)	(21.5%)
SUPERVALU Inc.	9,792.7	40,597.0	211.0	7,635.0	2,243.0	(9.8%)	5.5%	4.4x	3.4x	TT	TT	2.90	WR	NR	0.0%	(11.8%)	(17.6%)
Burlington Coat Factory Investments Holdings, Inc.	NA	3,774.9	237.2	1,279.9	378.8	60.7%	10.0%	NA	3.4x	104.13	0.4%	NA	Caa1	CCC	NA	NA	NA
Physicians Formula Holdings Inc.	58.6	80.6	3.4	16.1	5.0	(30.6%)	6.2%	11.7x	3.2x	NA	NA	1.40	NA	NA	0.0%	0.0%	112.5%
Denny's Corporation	490.8	579.9	33.7	273.5	88.5	(6.8%)	15.3%	5.5x	3.1x	101.75	(0.2%)	NA	Caa1	B-	0.0%	(7.4%)	13.6%
Delta Galil Industries Ltd.	233.5	589.6	34.1	118.4	38.7	452.9%	6.6%	6.0x	3.1x	NA	NA	2.60	NA	NA	(1.5%)	(12.3%)	93.9%
Cracker Barrel Old Country Store, Inc.	1,689.0	2,387.6	79.4	662.2	225.8	10.8%	9.5%	7.5x	2.9x	NA	NA	3.10	NA	NA	NA	NA	NA
Macy's, Inc.	14,889.3	23,864.0	981.0	8,188.0	2,827.0	10.8%	11.8%	5.3x	2.9x	103.44	0.5%	NA	Ba1	BB+	(1.1%)	(9.5%)	43.3%
Overstock.com Inc.	374.1	955.4	106.2	60.8	21.9	79.5%	2.3%	17.1x	2.8x	TT	TT	5.50	NA	NA	(1.1%)	(8.5%)	32.6%
Perry Ellis International Inc.	406.2	754.5	31.8	156.0	56.8	60.5%	7.5%	7.2x	2.7x	101.63	0.6%	3.20	B3	B-	(2.0%)	(8.8%)	150.6%
Dollar General Corp.	13,090.0	12,127.8	222.7	3,453.0	1,274.6	30.4%	10.5%	10.3x	2.7x	110.13	0.6%	3.00	B3	B+	4.7%	0.0%	NA
Lifetime Brands, Inc.	262.6	413.6	0.8	92.7	34.6	100.0%	8.4%	7.6x	2.7x	99.50	2.7%	2.80	NA	NA	(2.7%)	(10.1%)	264.1%
Charles Taylor Consulting plc	(208.6)	156.1	235.8	94.3	36.9	40.8%	23.6%	-5.7x	2.6x	NA	NA	0.70	NA	NA	0.0%	6.3%	13.3%
GSI Commerce Inc.	1,642.4	1,080.3	132.4	207.1	81.6	24.8%	7.6%	20.1x	2.5x	110.91	(5.4%)	3.20	NA	NA	(13.4%)	(17.1%)	59.5%
Dollarama Inc.	2,105.5	1,276.0	114.2	485.7	194.6	49.3%	15.3%	10.8x	2.5x	NA	NA	3.20	NA	NA	(0.8%)	(2.0%)	NA
J. C. Penney Company, Inc.	6,207.1	17,601.0	2,378.0	2,999.0	1,241.0	(16.5%)	7.1%	5.0x	2.4x	TT	TT	2.70	WR	NR	1.7%	(4.5%)	(19.5%)
Duckwall-ALCO Stores Inc.	86.0	486.6	5.2	35.6	14.8	5.7%	3.0%	5.8x	2.4x	NA	NA	4.20	NA	NA	2.8%	(2.0%)	(15.7%)
Collective Brands, Inc.	1,441.5	3,323.8	352.4	781.7	328.4	11.9%	9.9%	4.4x	2.4x	101.25	(0.5%)	3.10	B3	B-	(5.6%)	(14.2%)	0.7%
Nordstrom Inc.	8,741.7	8,922.0	1,040.0	2,762.0	1,222.0	21.6%	13.7%	7.2x	2.3x	114.01	1.3%	3.20	Baa2	BBB+	(5.0%)	(13.3%)	31.7%
Target Corp.	51,023.8	66,117.0	563.0	15,687.0	6,956.0	13.4%	10.5%	7.3x	2.3x	TT	TT	3.40	WR	NR	0.4%	(4.0%)	21.8%
Ruby Tuesday, Inc.	902.3	1,198.6	9.6	322.4	143.3	1.8%	12.0%	6.3x	2.2x	NA	NA	2.60	NA	NA	(2.2%)	(2.2%)	21.3%
Drugstore.com Inc.	279.7	432.8	17.1	13.1	5.9	168.2%	1.4%	NM	2.2x	NA	NA	NA	NA	NA	(9.7%)	(17.6%)	47.4%
Oxford Industries Inc.	471.5	801.7	18.8	149.4	68.6	(0.7%)	8.6%	6.9x	2.2x	TT	TT	3.30	WR	NR	(6.4%)	(10.8%)	83.9%
O'Charley's Inc.	224.4	860.7	29.0	121.0	57.1	(18.8%)	6.6%	3.9x	2.1x	103.65	3.7%	2.50	B3	B	22.0%	(3.2%)	(34.4%)
Safeway Inc.	12,748.8	40,941.4	458.5	5,409.6	2,552.8	(10.6%)	6.2%	5.0x	2.1x	TT	TT	4.20	WR	NR	2.5%	(0.5%)	1.5%
Red Robin Gourmet Burgers Inc.	483.2	845.7	13.9	171.7	81.3	(17.6%)	9.6%	5.9x	2.1x	NA	NA	2.60	NA	NA	11.2%	13.7%	5.1%
The Kroger Co.	20,160.5	78,708.0	602.0	7,525.0	3,681.0	(8.3%)	4.7%	5.5x	2.0x	TT	TT	4.60	WR	NR	0.5%	2.0%	(3.7%)
Nash Finch Co.	764.4	5,190.1	0.8	294.1	144.7	26.2%	2.8%	5.3x	2.0x	TT	TT	NA	B3	B	0.6%	1.4%	29.9%
Dillard's Inc.	2,116.5	6,204.0	305.3	972.7	486.2	195.7%	7.8%	4.4x	2.0x	97.25	1.8%	2.90	B3	B+	0.0%	(15.6%)	154.2%
Ruth's Hospitality Group Inc.	231.6	344.6	4.3	74.0	37.4	2.7%	10.9%	6.2x	2.0x	NA	NA	1.40	NA	NA	2.6%	(11.1%)	14.3%
Avon Products Inc.	13,574.0	10,686.3	1,122.9	2,598.5	1,386.9	5.9%	13.0%	9.8x	1.9x	TT	TT	4.60	WR	NR	0.4%	(1.7%)	(1.7%)

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Sears Holdings Corporation	\$9,014.3	\$44,034.0	\$1,744.0	\$3,362.0	\$1,801.0	5.5%	4.1%	5.0x	1.9x	TT	TT	2.50	WR NR	0.5%	(14.1%)	(3.5%)
Limited Brands, Inc.	9,274.4	8,839.0	1,188.0	2,570.0	1,378.0	29.8%	15.6%	6.7x	1.9x	105.45	2.4%	3.50	Ba3 BB	0.4%	4.7%	102.5%
Spartan Stores Inc.	476.5	2,552.0	9.2	185.9	100.6	(3.7%)	3.9%	4.7x	1.8x	85.75	6.9%	4.40	NA NA	(5.7%)	(5.0%)	(5.0%)
Darden Restaurants, Inc.	7,161.9	7,113.1	248.8	1,691.3	944.6	4.2%	13.3%	7.6x	1.8x	113.73	0.9%	3.40	Baa3 BBB	5.7%	(4.0%)	19.4%
Jones Apparel Group, Inc.	1,576.7	3,323.6	222.2	528.3	295.9	46.7%	8.9%	5.3x	1.8x	TT	TT	4.60	WR NR	(5.2%)	(18.4%)	36.4%
AFC Enterprises Inc.	298.2	143.9	3.8	75.8	42.5	10.4%	29.5%	7.0x	1.8x	NA	NA	2.00	NA NA	(1.1%)	0.0%	27.1%
Regis Corp.	1,076.5	2,393.2	168.9	471.2	266.2	(5.5%)	11.1%	4.0x	1.8x	NA	NA	2.70	NA NA	(14.0%)	(20.6%)	4.7%
Burger King Holdings Inc.	2,998.1	2,509.1	158.1	871.2	499.2	12.6%	19.9%	6.0x	1.7x	NA	NA	2.60	NA NA	(2.3%)	(5.6%)	3.7%
Barnes & Noble, Inc.	1,154.3	5,810.6	61.0	510.4	297.6	(14.4%)	5.1%	3.9x	1.7x	NA	NA	2.10	NA NA	(5.5%)	(25.9%)	(45.5%)
CEC Entertainment Inc.	1,058.1	816.5	20.3	321.0	190.8	2.1%	23.4%	5.5x	1.7x	NA	NA	3.90	NA NA	(1.4%)	(8.7%)	3.0%
Krispy Kreme Doughnuts Inc.	264.6	345.2	20.1	43.2	25.9	53.3%	7.5%	10.2x	1.7x	NA	NA	1.60	NA NA	2.9%	2.9%	28.6%
Belk Inc.	1,309.7	3,389.3	437.3	623.6	378.0	34.8%	11.2%	3.5x	1.6x	NA	NA	3.00	NA NA	0.0%	0.0%	85.8%
HSN, Inc.	1,647.5	2,803.2	261.1	334.0	204.2	71.0%	7.3%	8.1x	1.6x	TT	TT	2.00	Ba2 BB-	3.4%	11.8%	159.4%
Brinker International Inc.	1,981.8	3,201.8	181.9	590.2	369.5	(9.4%)	11.5%	5.4x	1.6x	104.88	0.7%	4.40	Ba2 BBB-	2.0%	0.0%	(8.4%)
Jack in the Box Inc.	NA	2,327.0	12.5	399.2	260.3	2.7%	11.2%	NA	1.5x	NA	NA	3.80	NA NA	2.1%	(9.5%)	(18.0%)
Procter & Gamble Co.	202,694.9	80,431.0	4,899.0	29,976.0	20,382.0	6.1%	25.3%	9.9x	1.5x	TT	TT	3.30	WR NR	(1.5%)	0.7%	11.3%
Wal-Mart Stores Inc.	227,839.8	413,820.0	8,516.0	46,977.0	32,382.0	8.8%	7.8%	7.0x	1.5x	TT	TT	4.30	WR NR	2.4%	(0.6%)	2.4%
CVS Caremark Corporation	51,130.1	99,095.0	1,047.0	11,373.0	7,864.0	3.5%	7.9%	6.5x	1.4x	TT	TT	3.50	WR BBB+	2.0%	(4.5%)	(9.4%)
The Home Depot, Inc.	53,414.3	66,864.0	2,436.0	9,697.0	6,727.0	(7.1%)	10.1%	7.9x	1.4x	TT	TT	3.70	WR NR	(2.5%)	(10.1%)	10.9%
RadioShack Corp.	2,238.6	4,315.6	871.8	661.7	472.6	4.2%	11.0%	4.7x	1.4x	104.05	0.7%	5.80	Ba1 BB	(7.6%)	(8.9%)	34.5%
Yum! Brands, Inc.	21,396.7	11,062.0	530.0	3,235.0	2,352.0	16.5%	21.3%	9.1x	1.4x	105.50	(0.5%)	4.40	Baa3 BBB-	(0.3%)	(5.0%)	18.4%
McDonald's Corp.	83,917.1	23,277.4	2,007.3	10,501.3	8,060.2	8.8%	34.6%	10.4x	1.3x	100.55	(0.0%)	5.90	A3 A	1.6%	2.2%	19.2%
Brown Shoe Co. Inc.	713.4	2,300.9	59.5	150.0	118.8	70.7%	5.2%	6.0x	1.3x	101.63	(0.2%)	4.20	B3 B	(2.8%)	(15.6%)	101.4%
West Marine Inc.	273.8	597.0	8.2	39.1	31.1	50.2%	5.2%	8.8x	1.3x	NA	NA	3.50	NA NA	5.9%	(4.4%)	74.2%
Staples, Inc.	15,301.6	24,515.7	1,533.4	2,596.8	2,087.4	(2.9%)	8.5%	7.3x	1.2x	109.91	(0.3%)	4.40	Baa2 BBB	0.0%	(7.2%)	(8.5%)
Carter's, Inc.	1,457.6	1,641.6	365.9	334.7	272.6	29.4%	16.6%	5.3x	1.2x	NA	NA	4.90	NA NA	(6.0%)	(12.5%)	0.4%
Lowe's Companies Inc.	31,270.4	47,776.0	2,677.0	6,067.0	4,979.0	(6.0%)	10.4%	6.3x	1.2x	TT	TT	3.40	WR A	(1.0%)	(8.3%)	(3.8%)
Tiffany & Co.	5,071.7	2,825.7	673.8	759.8	626.5	5.3%	22.2%	8.1x	1.2x	NA	NA	4.60	NA NA	0.8%	(7.1%)	35.6%
Ruddick Corp.	1,957.6	4,184.8	36.8	366.0	306.7	7.1%	7.3%	6.4x	1.2x	NA	NA	4.30	NA NA	2.5%	0.9%	40.5%
Estee Lauder Companies Inc.	12,233.1	7,638.5	1,381.2	1,417.6	1,207.5	47.4%	15.8%	10.1x	1.2x	107.30	0.1%	5.10	A2 A	(0.5%)	5.9%	79.5%
Destination Maternity Corporation	203.0	531.3	16.3	52.3	45.1	43.2%	8.5%	4.5x	1.2x	NA	NA	4.20	NA NA	5.2%	4.4%	34.2%
Phillips-Van Heusen Corp.	2,736.7	2,460.4	791.6	399.6	352.6	17.0%	14.3%	7.8x	1.1x	TT	TT	3.70	WR NR	(1.0%)	(7.6%)	44.3%
V.F. Corporation	8,611.9	7,244.7	718.6	1,189.0	1,097.7	12.1%	15.2%	7.8x	1.1x	TT	TT	4.30	A3 A-	(0.4%)	(3.1%)	19.5%
Whole Foods Market, Inc.	6,362.8	8,452.8	215.2	729.0	675.5	14.6%	8.0%	9.4x	1.1x	NA	NA	5.00	NA NA	(1.4%)	(6.7%)	55.8%
Maidenform Brands, Inc.	558.3	494.9	22.8	71.0	66.0	31.5%	13.3%	8.5x	1.1x	NA	NA	4.70	NA NA	5.2%	3.2%	72.9%
hgregg, Inc.	790.5	1,534.3	157.8	90.0	86.0	1.4%	5.6%	9.2x	1.0x	NA	NA	5.00	NA NA	1.9%	(15.5%)	20.4%
BWT AG	NA	571.6	28.7	63.3	60.6	22.9%	10.6%	NA	1.0x	NA	NA	3.40	NA NA	(2.5%)	2.2%	18.0%
Signet Jewelers Limited	2,302.4	3,338.1	447.1	276.3	280.1	2.6%	8.4%	8.2x	1.0x	NA	NA	4.40	NA NA	3.2%	(6.4%)	32.0%
Henry Schein Inc.	5,139.7	6,813.3	355.4	548.5	574.7	6.6%	8.4%	8.9x	1.0x	113.44	13.4%	4.30	NA NA	(6.6%)	(9.4%)	5.1%
PetSmart, Inc.	4,035.2	5,404.0	242.0	573.4	620.1	1.5%	11.5%	6.5x	0.9x	NA	NA	5.50	NA NA	1.0%	(0.9%)	36.7%
Benihana Inc.	140.5	313.5	2.6	22.4	25.3	(25.1%)	8.1%	5.6x	0.9x	NA	NA	2.40	NA NA	23.5%	10.5%	(20.3%)
Kohl's Corp.	14,023.8	17,575.0	2,388.0	2,072.0	2,412.0	16.6%	13.7%	5.8x	0.9x	103.26	(0.2%)	4.70	Baa1 BBB+	(2.9%)	(8.1%)	(3.5%)
The Cheesecake Factory Incorporated	1,547.8	1,614.7	106.7	159.5	188.6	19.7%	11.7%	8.2x	0.8x	NA	NA	4.60	NA NA	4.6%	4.2%	34.8%
Big 5 Sporting Goods Corp.	323.9	903.8	5.3	49.4	60.9	30.7%	6.7%	5.3x	0.8x	NA	NA	4.10	NA NA	7.5%	(5.1%)	2.4%
Costco Wholesale Corporation	20,614.9	76,199.0	4,413.0	2,242.0	2,794.0	12.9%	3.7%	7.4x	0.8x	107.38	1.4%	5.10	A2 A+	(3.8%)	(6.9%)	9.8%

Source: Capital IQ and Bloomberg

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Note: Green rows indicate a 2-week share price increase of at least 15%, while red rows indicate a 2-week share price decrease of at least 15%.

Financo Credit Monitor (July 22, 2010) - Ranked by Debt Multiple

financo, inc.

Dollar amounts in millions, except bond prices.

Bond price data and credit ratings are for representative debt securities selected by Financo for each company, not the credit rating of the company as a whole⁽¹⁾.

Company	Enterprise Value	LTM Sales	Cash	Total Debt	LTM EBITDA ⁽²⁾					Bond Price ⁽³⁾		Altman Z-Score ⁽⁴⁾	Moody's / S&P		Share Price		
					\$	YoY % Change	% of Sales	Ent Val Mult.	Debt Mult.	Current	1-Mo Chg				2-Wk	1-Mo	1-Yr
The Jean Coutu Group (PJC) Inc.	\$2,163.3	\$2,366.9	NA	\$197.1	\$248.1	16.2%	10.5%	8.7x	0.8x	TT	TT	5.70	WR	NR	3.7%	(4.5%)	(11.6%)
Papa John's International Inc.	729.9	1,110.9	42.6	102.3	129.0	(1.7%)	11.6%	5.7x	0.8x	NA	NA	5.90	NA	NA	0.8%	(0.4%)	(8.3%)
Forzani Group Ltd.	541.0	1,362.1	0.9	75.1	97.5	14.4%	7.2%	5.5x	0.8x	NA	NA	3.00	NA	NA	4.8%	(6.7%)	19.5%
Retail Ventures Inc.	470.7	1,666.3	158.7	130.3	170.0	687.0%	10.2%	2.8x	0.8x	NA	NA	3.00	NA	NA	12.5%	7.1%	190.3%
PriceSmart Inc.	767.2	1,329.3	55.1	61.6	81.5	13.4%	6.1%	9.4x	0.8x	NA	NA	4.80	NA	NA	4.1%	1.2%	63.5%
The Talbots Inc.	802.4	1,250.1	14.7	94.1	129.9	NM	10.4%	6.2x	0.7x	NA	NA	2.90	NA	NA	(6.4%)	(8.0%)	151.2%
Tim Hortons Inc.	6,327.2	2,243.9	99.0	411.0	567.8	17.5%	25.3%	11.1x	0.7x	NA	NA	6.60	NA	NA	2.7%	2.1%	28.4%
Texas Roadhouse Inc.	953.1	955.9	53.7	90.1	129.8	16.0%	13.6%	7.3x	0.7x	NA	NA	5.00	NA	NA	1.6%	(7.2%)	16.4%
McCormick & Schmick's Seafood Restaurants, Inc.	117.9	353.1	6.6	16.1	23.7	5.8%	6.7%	5.0x	0.7x	NA	NA	2.40	NA	NA	(2.7%)	(9.9%)	(12.0%)
Warnaco Group Inc.	1,692.5	2,069.9	157.5	162.0	265.6	31.6%	12.8%	6.4x	0.6x	TT	TT	4.00	Ba2	NR	0.0%	(2.3%)	7.3%
New York & Company Inc.	123.2	1,010.8	23.2	12.0	20.3	10.3%	2.0%	6.1x	0.6x	NA	NA	3.10	NA	NA	(8.3%)	(15.4%)	(31.3%)
Walgreen Co.	28,141.9	66,253.0	1,712.0	2,368.0	4,531.0	4.2%	6.8%	6.2x	0.5x	109.49	(0.6%)	5.50	A2	A	2.8%	2.5%	(3.0%)
Foot Locker, Inc.	1,586.0	4,919.0	609.0	137.0	268.0	(9.8%)	5.4%	5.9x	0.5x	NA	NA	4.40	NA	NA	1.5%	(3.6%)	23.4%
Inter Parfums Inc.	427.8	438.4	95.3	32.1	63.2	19.2%	14.4%	6.8x	0.5x	NA	NA	4.00	NA	NA	(3.4%)	(4.7%)	81.0%
BAB, Inc.	1.6	3.0	1.1	0.2	0.4	(20.0%)	13.3%	4.0x	0.5x	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%
Pier 1 Imports Inc.	605.1	1,316.0	40.4	35.5	72.3	NM	5.5%	8.4x	0.5x	TT	TT	4.70	NA	NR	3.1%	(5.7%)	214.3%
Casual Male Retail Group, Inc.	152.9	392.6	5.6	12.0	27.0	109.3%	6.9%	5.7x	0.4x	NA	NA	3.00	NA	NA	(6.1%)	(11.4%)	55.0%
Best Buy Co. Inc.	14,627.9	50,386.0	1,239.0	1,324.0	3,204.0	8.9%	6.4%	4.6x	0.4x	111.35	0.8%	4.60	Baa2	BBB-	(1.7%)	(7.7%)	(5.8%)
Stage Stores Inc.	371.2	1,438.4	80.2	47.8	116.2	8.3%	8.1%	3.2x	0.4x	NA	NA	3.70	NA	NA	1.9%	(9.4%)	(7.0%)
Dollar Tree, Inc.	5,216.2	5,382.7	338.6	267.5	677.4	22.4%	12.6%	7.7x	0.4x	NA	NA	NA	NA	NA	NA	NA	NA
Dick's Sporting Goods Inc.	2,771.2	4,500.7	207.0	142.0	363.1	12.7%	8.1%	7.6x	0.4x	TT	TT	4.40	NA	NR	(4.7%)	(8.2%)	28.9%
Polo Ralph Lauren Corp.	6,199.6	4,978.9	563.1	320.3	905.6	9.5%	18.2%	6.8x	0.4x	104.50	(0.4%)	6.10	Baa1	BBB+	(5.1%)	(6.3%)	26.2%
Family Dollar Stores Inc.	4,886.6	7,721.5	343.6	250.0	722.5	20.4%	9.4%	6.8x	0.3x	NA	NA	6.70	NA	NA	5.5%	(0.5%)	24.8%
Starbucks Corp.	18,023.4	10,291.6	NA	549.4	1,718.7	38.2%	16.7%	10.5x	0.3x	113.75	1.0%	NA	Baa3	BBB	1.6%	(7.4%)	44.8%
P.F. Chang's China Bistro, Inc.	914.0	1,228.7	71.5	41.9	133.4	0.7%	10.9%	6.9x	0.3x	NA	NA	4.80	NA	NA	0.7%	(6.7%)	24.6%
The TJX Companies, Inc.	15,849.4	20,950.8	1,833.3	792.0	2,634.4	37.3%	12.6%	6.0x	0.3x	TT	TT	6.80	WR	NR	0.5%	(6.3%)	18.1%
Haverty Furniture Companies Inc.	207.0	601.1	52.4	7.1	23.7	690.0%	3.9%	8.7x	0.3x	NA	NA	4.70	NA	NA	1.7%	(9.9%)	12.4%
Abercrombie & Fitch Co.	2,478.8	3,014.7	600.5	108.9	409.5	(32.6%)	13.6%	6.1x	0.3x	NA	NA	4.80	NA	NA	(4.2%)	2.4%	27.3%
The Men's Wearhouse, Inc.	812.7	1,918.9	219.6	45.8	182.9	(0.7%)	9.5%	4.4x	0.3x	NA	NA	5.20	NA	NA	(1.6%)	(1.1%)	(9.7%)
Aaron's, Inc.	1,311.2	1,771.9	112.7	56.6	229.3	10.2%	12.9%	5.7x	0.2x	NA	NA	4.70	NA	NA	0.0%	(10.4%)	(4.4%)
Winn-Dixie Stores Inc.	376.1	7,217.7	183.8	32.2	144.0	(11.9%)	2.0%	2.6x	0.2x	NA	NA	4.70	NA	NA	1.1%	(6.8%)	(33.3%)
J. Crew Group, Inc.	1,902.9	1,646.2	332.3	49.2	304.1	130.7%	18.5%	6.3x	0.2x	NA	NA	8.10	NA	NA	(3.9%)	(14.3%)	26.6%
Ross Stores Inc.	5,852.8	7,427.4	823.7	150.0	970.8	45.9%	13.1%	6.0x	0.2x	NA	NA	6.50	NA	NA	(0.9%)	(3.3%)	21.9%
California Pizza Kitchen Inc.	389.9	660.3	7.4	10.0	66.6	6.1%	10.1%	5.9x	0.2x	NA	NA	4.10	NA	NA	12.9%	(3.7%)	0.6%
Sport Supply Group, Inc	169.9	258.3	2.2	3.0	23.8	0.0%	9.2%	7.1x	0.1x	TT	TT	5.50	NA	NA	0.0%	0.7%	43.6%
Skechers USA Inc.	1,326.8	1,585.7	325.9	17.3	169.8	1921.4%	10.7%	7.8x	0.1x	NA	NA	7.70	NA	NA	(9.0%)	(16.9%)	191.5%
Dress Barn Inc.	1,535.5	2,062.6	263.3	26.4	273.6	72.2%	13.3%	5.6x	0.1x	TT	TT	4.50	NA	NA	(4.5%)	(6.8%)	55.7%
Amazon.com Inc.	47,403.3	26,751.0	1,844.0	131.0	1,565.0	66.0%	5.9%	30.3x	0.1x	TT	TT	8.20	WR	NR	1.0%	(4.0%)	32.2%
Fred's Inc.	371.2	1,801.4	48.3	4.3	64.9	6.6%	3.6%	5.7x	0.1x	NA	NA	6.10	NA	NA	(1.9%)	(11.0%)	(18.6%)
BJ's Restaurants, Inc.	593.8	446.0	22.4	2.5	45.9	14.8%	10.3%	12.9x	0.1x	NA	NA	5.10	NA	NA	2.2%	(5.7%)	46.2%
CROCS Inc.	900.3	677.7	53.8	3.0	63.4	NM	9.4%	14.2x	0.0x	NA	NA	5.70	NA	NA	4.7%	0.9%	236.4%
Hampshire Group Ltd.	(12.0)	156.6	40.5	0.1	2.2	NM	1.4%	-5.5x	0.0x	NA	NA	4.20	NA	NA	0.0%	(18.2%)	80.0%
American Eagle Outfitters, Inc.	1,946.5	3,038.0	535.2	17.5	427.2	2.9%	14.1%	4.6x	0.0x	NA	NA	7.30	NA	NA	1.7%	(6.3%)	(17.8%)
Blue Nile Inc.	643.6	313.8	47.2	0.8	21.7	24.0%	6.9%	29.7x	0.0x	NA	NA	14.00	NA	NA	(2.1%)	(3.4%)	4.6%

Source: Capital IQ and Bloomberg

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Note: Green rows indicate a 2-week share price increase of at least 15%, while red rows indicate a 2-week share price decrease of at least 15%.

Financo Credit Monitor (July 22, 2010) - Ranked by Debt Multiple

financo, inc.

Dollar amounts in millions, except bond prices.

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Company	Enterprise Value	LTM Sales	Cash	Total Debt	LTM EBITDA ⁽²⁾					Bond Price ⁽³⁾		Altman Z-Score ⁽⁴⁾	Moody's / S&P	Share Price			
					\$	YoY % Change	% of Sales	Ent Val Mult.	Debt Mult.	Current	1-Mo Chg			2-Wk	1-Mo	1-Yr	
Guess? Inc.	\$2,668.2	\$2,226.6	\$517.7	\$15.5	\$458.2	18.3%	20.6%	5.8x	0.0x	NA	NA	7.80	NA	NA	0.9%	3.4%	22.9%
Arden Group Inc.	227.8	425.1	14.6	1.2	40.3	(5.8%)	9.5%	5.7x	0.0x	NA	NA	9.40	NA	NA	(2.9%)	(3.8%)	(33.6%)
Fossil, Inc.	2,069.3	1,618.3	449.9	7.9	285.7	31.2%	17.7%	7.2x	0.0x	NA	NA	9.20	NA	NA	(1.3%)	(5.3%)	49.8%
Williams-Sonoma Inc.	2,349.4	3,208.7	404.9	10.2	374.1	87.6%	11.7%	6.3x	0.0x	NA	NA	5.20	NA	NA	0.4%	(1.9%)	91.0%
Coach Inc.	9,826.5	3,434.9	702.8	25.0	1,183.1	6.7%	34.4%	8.3x	0.0x	NA	NA	10.80	NA	NA	(2.8%)	(13.8%)	23.6%
Chipotle Mexican Grill, Inc.	3,783.3	1,573.6	193.0	3.9	292.5	30.0%	18.6%	12.9x	0.0x	NA	NA	13.10	NA	NA	(7.2%)	(10.7%)	45.9%
AnnTaylor Stores Corp.	744.8	1,878.0	207.1	2.2	170.8	124.7%	9.1%	4.4x	0.0x	NA	NA	4.70	NA	NA	(4.1%)	(11.4%)	89.5%
Wolverine World Wide Inc.	1,227.9	1,142.4	110.1	1.0	156.7	6.0%	13.7%	7.8x	0.0x	NA	NA	NA	NA	NA	3.1%	(2.9%)	15.9%
Tractor Supply Company	2,249.3	3,386.8	181.1	1.6	300.4	36.8%	8.9%	7.5x	0.0x	NA	NA	NA	NA	NA	2.9%	6.3%	39.0%
99¢ Only Stores	939.1	1,355.2	19.9	0.5	119.4	57.5%	8.8%	7.9x	0.0x	NA	NA	7.70	NA	NA	5.3%	13.5%	12.7%
BJ's Wholesale Club Inc.	2,314.0	10,481.1	63.6	1.0	351.9	3.4%	3.4%	6.6x	0.0x	NA	NA	7.40	NA	NA	1.1%	11.6%	29.2%
Hibbett Sports, Inc.	646.1	620.3	71.4	0.2	76.7	19.1%	12.4%	8.4x	0.0x	NA	NA	9.20	NA	NA	2.0%	(3.1%)	40.7%
Alberto-Culver Co.	2,798.5	1,484.6	91.1	0.5	226.1	6.7%	15.2%	12.4x	0.0x	TT	TT	6.40	Baa2	NR	1.0%	5.8%	16.7%
Aeropostale, Inc.	2,415.4	2,285.7	312.7	0.0	461.9	44.3%	20.2%	5.2x	0.0x	NA	NA	12.40	NA	NA	2.8%	(0.3%)	15.4%
Bebe Stores, Inc.	257.8	511.7	100.7	0.0	21.2	(51.8%)	4.1%	12.2x	0.0x	NA	NA	6.40	NA	NA	(15.2%)	(11.1%)	(13.8%)
Bed Bath & Beyond, Inc.	8,095.9	8,057.5	1,084.0	0.0	1,248.2	42.8%	15.5%	6.5x	0.0x	NA	NA	8.10	NA	NA	(0.3%)	(8.4%)	7.9%
Big Lots Inc.	2,478.3	4,820.3	260.9	0.0	417.6	25.7%	8.7%	5.9x	0.0x	NA	NA	7.50	NA	NA	2.4%	7.0%	52.9%
Bluefly Inc.	42.3	81.6	14.3	0.0	1.5	NM	1.8%	28.2x	0.0x	NA	NA	0.30	NA	NA	15.0%	9.5%	109.1%
Buckle Inc.	1,164.0	913.4	131.4	0.0	230.1	22.9%	25.2%	5.1x	0.0x	NA	NA	11.50	NA	NA	(1.4%)	(16.1%)	(9.6%)
Buffalo Wild Wings Inc.	663.6	559.6	14.9	0.0	84.4	20.2%	15.1%	7.9x	0.0x	NA	NA	7.30	NA	NA	8.4%	7.2%	13.6%
Build-A-Bear Workshop Inc.	75.6	398.1	53.2	0.0	23.7	(13.5%)	6.0%	3.2x	0.0x	NA	NA	3.00	NA	NA	1.6%	(11.3%)	31.3%
Caribou Coffee Company, Inc.	167.7	269.2	17.7	0.0	22.1	(21.4%)	8.2%	7.6x	0.0x	NA	NA	5.00	NA	NA	2.2%	(4.1%)	82.4%
Cherokee Inc.	154.4	31.9	7.4	0.0	21.0	(6.2%)	65.8%	7.4x	0.0x	NA	NA	18.90	NA	NA	7.0%	5.7%	(7.1%)
Chico's FAS Inc.	1,240.9	1,784.1	32.7	0.0	244.3	162.1%	13.7%	5.1x	0.0x	NA	NA	6.00	NA	NA	(5.0%)	(9.4%)	(5.0%)
Christopher & Banks Corporation	147.0	461.3	38.7	0.0	36.0	8900.0%	7.8%	4.1x	0.0x	NA	NA	5.80	NA	NA	3.0%	(2.8%)	6.2%
Citi Trends	360.0	590.2	83.4	0.0	54.7	19.2%	9.3%	6.6x	0.0x	NA	NA	6.60	NA	NA	(2.7%)	(5.3%)	16.0%
Columbia Sportswear Company	1,146.7	1,272.5	365.9	0.0	127.1	(13.8%)	10.0%	9.0x	0.0x	NA	NA	8.80	NA	NA	0.0%	(6.5%)	39.9%
Deckers Outdoor Corp.	1,416.7	834.9	357.3	0.0	203.7	27.8%	24.4%	7.0x	0.0x	NA	NA	21.00	NA	NA	(2.6%)	(12.4%)	86.2%
DSW Inc.	769.0	1,666.3	141.9	0.0	177.8	117.1%	10.7%	4.3x	0.0x	NA	NA	5.40	NA	NA	9.5%	0.0%	95.2%
eBay Inc.	21,463.7	9,020.2	4,037.4	0.0	2,761.7	3.4%	30.6%	7.8x	0.0x	NA	NA	NA	NA	NA	1.5%	(6.5%)	3.6%
Finish Line Inc.	516.3	1,195.7	248.1	0.0	128.8	43.9%	10.8%	4.0x	0.0x	NA	NA	7.00	NA	NA	(2.1%)	(6.6%)	69.9%
Gap Inc.	9,301.2	14,399.0	2,056.0	0.0	2,610.0	18.6%	18.1%	3.6x	0.0x	TT	TT	7.70	WR	NR	(0.5%)	(11.3%)	11.7%
Genesco Inc.	541.1	1,604.8	105.4	0.0	130.6	11.8%	8.1%	4.1x	0.0x	TT	TT	4.70	WR	NR	1.1%	(6.7%)	34.5%
G-III Apparel Group, Ltd.	391.6	847.6	17.9	0.0	70.6	92.9%	8.3%	5.5x	0.0x	NA	NA	9.20	NA	NA	(11.2%)	(14.4%)	75.4%
Gymboree Corp.	960.0	1,036.9	270.7	0.0	214.5	20.3%	20.7%	4.5x	0.0x	NA	NA	7.70	NA	NA	(2.6%)	(2.3%)	10.3%
Heelys, Inc.	11.2	41.2	32.9	0.0	(1.3)	NM	(3.2%)	NEG	0.0x	NA	NA	7.10	NA	NA	(7.4%)	(7.4%)	31.6%
Hot Topic Inc.	160.8	724.2	63.4	0.0	52.8	(28.0%)	7.3%	3.0x	0.0x	NA	NA	4.90	NA	NA	(1.9%)	(1.9%)	(29.7%)
Jo-Ann Stores, Inc.	899.7	2,011.0	160.7	0.0	188.7	79.2%	9.4%	4.8x	0.0x	TT	TT	5.70	WR	NR	2.4%	(4.0%)	76.4%
Jos. A Bank Clothiers Inc.	849.4	786.5	46.6	0.0	149.0	24.3%	18.9%	5.7x	0.0x	NA	NA	7.70	NA	NA	3.7%	(2.4%)	58.9%
Kenneth Cole Productions Inc.	155.7	416.5	66.3	0.0	11.9	NM	2.9%	13.1x	0.0x	NA	NA	4.20	NA	NA	1.7%	(1.6%)	75.7%
Kirkland's Inc.	262.3	416.3	73.6	0.0	68.3	90.3%	16.4%	3.8x	0.0x	NA	NA	7.30	NA	NA	8.3%	(6.6%)	25.0%
Luby's Inc.	128.0	272.9	7.7	0.0	0.4	(97.1%)	0.1%	NM	0.0x	NA	NA	4.70	NA	NA	16.3%	25.0%	13.6%
Nautius Inc.	39.4	180.8	12.0	0.0	0.8	NM	0.4%	NM	0.0x	NA	NA	3.40	NA	NA	13.3%	(19.0%)	54.5%
Pacific Sunwear of California Inc.	168.1	993.9	56.6	0.0	1.5	(96.6%)	0.2%	NM	0.0x	NA	NA	3.80	NA	NA	3.0%	3.0%	0.0%

Source: Capital IQ and Bloomberg

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Note: Green rows indicate a 2-week share price increase of at least 15%, while red rows indicate a 2-week share price decrease of at least 15%.

Financo Credit Monitor (July 22, 2010) - Ranked by Debt Multiple

financo, inc.

Dollar amounts in millions, except bond prices.

Bond price data and credit ratings are for representative debt securities selected by Financo for each company, not the credit rating of the company as a whole⁽¹⁾.

Company	Enterprise Value	LTM Sales	Cash	Total Debt	LTM EBITDA ⁽²⁾					Bond Price ⁽³⁾		Altman Z-Score ⁽⁴⁾	Moody's / S&P	Share Price			
					\$	YoY % Change	% of Sales	Ent Val Mult.	Debt Mult.	Current	1-Mo Chg			2-Wk	1-Mo	1-Yr	
Panera Bread Co.	\$2,069.3	\$1,397.0	\$305.1	\$0.0	\$224.9	14.9%	16.1%	9.2x	0.0x	NA	NA	9.40	NA	NA	(1.5%)	(7.3%)	38.7%
Peet's Coffee & Tea Inc.	459.1	320.4	55.8	0.0	41.4	13.7%	12.9%	11.1x	0.0x	NA	NA	12.50	NA	NA	(0.5%)	(4.7%)	45.5%
Rubio's Restaurants Inc.	77.8	189.3	8.3	0.0	12.0	(5.5%)	6.3%	6.5x	0.0x	NA	NA	4.50	NA	NA	1.2%	1.2%	43.3%
Shoe Carnival Inc.	221.5	704.6	51.8	0.0	49.4	87.8%	7.0%	4.5x	0.0x	NA	NA	5.90	NA	NA	6.7%	(3.3%)	71.1%
Stein Mart Inc.	243.3	1,200.5	71.6	0.0	60.9		NM	5.1%	4.0x	0.0x	NA	5.40	NA	NA	12.3%	9.0%	(29.1%)
Steven Madden, Ltd.	869.0	527.7	69.2	0.0	103.5	50.2%	19.6%	8.4x	0.0x	NA	NA	12.00	NA	NA	5.5%	6.4%	82.6%
The Children's Place Retail Stores, Inc.	972.8	1,663.8	223.5	0.0	207.5	4.5%	12.5%	4.7x	0.0x	NA	NA	6.70	NA	NA	(2.9%)	(5.3%)	46.6%
Timberland Co.	643.1	1,306.3	238.5	0.0	126.7	42.4%	9.7%	5.1x	0.0x	NA	NA	7.80	NA	NA	(1.2%)	(9.8%)	13.8%
Tuesday Morning Corp.	153.7	816.2	26.6	0.0	30.9	60.9%	3.8%	5.0x	0.0x	NA	NA	4.20	NA	NA	0.0%	(6.7%)	2.4%
Ulta Salon, Cosmetics & Fragrance, Inc.	1,330.9	1,274.1	8.7	0.0	145.3	42.5%	11.4%	9.2x	0.0x	NA	NA	6.30	NA	NA	(0.4%)	(8.8%)	99.1%
Urban Outfitters Inc.	4,988.6	2,033.0	259.3	0.0	463.5	27.0%	22.8%	10.8x	0.0x	NA	NA	13.80	NA	NA	(3.2%)	(5.2%)	49.5%
Volcom Inc.	330.0	289.7	64.0	0.0	40.8	(6.4%)	14.1%	8.1x	0.0x	NA	NA	15.30	NA	NA	(6.3%)	(9.5%)	40.6%
Weis Markets, Inc.	808.2	2,612.5	NA	0.0	163.6	17.4%	6.3%	4.9x	0.0x	NA	NA	NA	NA	NA	0.0%	1.8%	(4.2%)
Wet Seal Inc.	183.0	566.7	170.0	0.0	46.9	(2.3%)	8.3%	3.9x	0.0x	NA	NA	5.00	NA	NA	2.9%	(7.9%)	16.7%
Zumiez, Inc.	453.2	419.9	12.9	0.0	39.5	(2.9%)	9.4%	11.5x	0.0x	NA	NA	6.90	NA	NA	0.6%	10.4%	114.3%

(1) Credit ratings for each company as a whole are available on Bloomberg.

(2) EBITDA figures are adjusted for non-recurring and special items, as appropriate.

(3) Prices are for individually selected bonds from each company; additionally, TT = Thinly Traded, meaning that the bond has not traded in the last 30 days.

(4) Z > 2.99 - "Safe" Zone; 1.8 < Z < 2.99 - "Grey" Zone; Z < 1.80 - "Distress" Zone.

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