

## Financo Credit Monitor (January 19, 2012) - Ranked by Debt Multiple



Dollar amounts in millions, except bond prices.

Bond price data and credit ratings are for representative debt securities selected by Financo for each company, not the credit rating of the company as a whole<sup>(1)</sup>.

Company	Enterprise Value	LTM Sales	Cash	Total Debt	LTM EBITDA <sup>(2)</sup>					Bond Price <sup>(3)</sup>		Altman Z-Score <sup>(4)</sup>	Moody's / S&P	Share Price			
					\$	YoY % Change	% of Sales	Ent Val Mult.	Debt Mult.	Current	1-Mo Chg			2-Wk	1-Mo	1-Yr	
Bernard Chaus Inc.	8.8	79.4	0.0	5.6	(10.8)	NM	(13.6%)	NEG	NEG	NA	NA	NA	NA	0.0%	0.0%	(50.0%)	
Frederick's of Hollywood Group, Inc.	31.9	119.4	0.6	17.4	(5.4)	(676.7%)	(4.5%)	NEG	NEG	NA	NA	NA	NA	9.6%	0.0%	(54.7%)	
Hampshire Group Ltd.	12.9	142.7	5.3	0.1	(9.8)	NM	(6.8%)	NEG	NEG	NA	NA	2.20	NA	(13.8%)	(1.3%)	(37.5%)	
Harry & David Holdings, Inc.	122.4	395.7	1.1	47.0	(14.7)	NM	(3.7%)	NEG	NEG	TT	TT	1.35	WR	(100.0%)	NM	NM	
Pacific Sunwear of California Inc.	135.0	905.6	8.3	28.7	(33.6)	NM	(3.7%)	NEG	NEG	NA	NA	3.01	NA	(1.2%)	8.3%	(62.4%)	
Tandy Brands Accessories Inc.	30.1	121.3	0.2	23.6	(6.1)	NM	(5.0%)	NEG	NEG	NA	NA	1.60	NA	NA	NA	NA	
Bakers Footwear Group Inc.	31.0	189.8	0.1	25.5	(1.5)	(376.0%)	(0.8%)	NEG	NEG	NA	NA	1.30	NA	(4.6%)	17.0%	(38.6%)	
Skechers USA Inc.	528.3	1,783.2	248.0	138.3	1.6	(99.3%)	0.1%	NM	86.3x	NA	NA	4.42	NA	(1.2%)	(3.0%)	(44.4%)	
Liz Claiborne Inc.	1,623.7	2,408.3	11.8	747.3	14.0	(42.7%)	0.6%	NM	53.4x	95.81	(0.8%)	3.15	Caa1	CCC /+	(2.5%)	16.8%	95.0%
The Walking Company Holdings, Inc.	NA	229.9	0.0	62.1	4.0	0.0%	1.7%	NA	15.7x	NA	NA	NA	NA	1.2%	(3.4%)	189.1%	
Conns Inc.	671.7	763.5	6.5	310.9	19.9	16.8%	2.6%	33.8x	15.6x	NA	NA	2.15	NA	(3.7%)	1.3%	166.2%	
The Talbots Inc.	336.2	1,144.4	19.3	164.4	11.9	(91.6%)	1.0%	28.2x	13.8x	NA	NA	1.57	NA	(5.1%)	0.2%	(56.9%)	
Mrs. Fields Famous Brands, LLC	NA	98.4	2.8	196.1	14.3	0.0%	14.5%	NA	13.7x	TT	TT	NA	NA	NA	NA	NA	
Zale Corporation	559.8	1,766.5	30.1	494.0	39.1	NM	2.2%	14.3x	12.6x	NA	NA	2.28	NA	(22.1%)	(26.8%)	(40.3%)	
Sbarro Inc.	NA	333.1	12.7	341.8	28.8	0.0%	8.6%	NA	11.9x	TT	TT	0.33	WR	NR	NA	NA	NA
Claire's Stores Inc.	NA	1,482.9	129.7	2,474.7	252.5	2.2%	17.0%	NA	9.8x	TT	TT	0.46	Caa3	CCC	NA	NA	NA
Rite Aid Corp.	7,572.1	25,430.9	148.5	6,311.7	769.0	8.9%	3.0%	9.8x	8.2x	97.50	TT	2.46	Caa3	CCC	3.8%	12.4%	32.0%
Cabela's Inc.	4,037.5	2,759.8	81.1	2,375.4	298.9	14.9%	10.8%	13.5x	7.9x	NA	NA	1.63	NA	NA	2.7%	(1.3%)	17.0%
OfficeMax Incorporated	1,781.0	7,051.6	485.4	1,740.0	219.4	(17.7%)	3.1%	8.1x	7.9x	TT	TT	2.17	WR	NR	19.0%	30.1%	(67.7%)
Real Mex Restaurants, Inc.	NA	471.3	2.3	170.2	24.5	(21.4%)	5.2%	NA	6.9x	TT	TT	NA	WR	D	NA	NA	NA
Brookstone Inc.	NA	493.2	1.2	178.7	26.7	57.9%	5.4%	NA	6.7x	100.00	2.0%	0.81	WR	CCCu	NA	NA	NA
Duckwall-ALCO Stores Inc.	107.5	484.0	3.1	80.2	13.0	119.0%	2.7%	8.3x	6.2x	NA	NA	3.17	NA	NA	(0.9%)	(12.5%)	(41.5%)
Granite City Food & Brewery Ltd.	48.3	91.7	1.4	39.6	6.6	18.1%	7.2%	7.4x	6.0x	NA	NA	NA	NA	(7.0%)	4.4%	(35.9%)	
Nebraska Book Co. Inc.	NA	607.8	17.7	414.8	69.7	0.0%	11.5%	NA	6.0x	7.00	(60.6%)	NA	WR	NR	NA	NA	NA
DineEquity, Inc.	2,664.6	1,132.4	53.9	1,842.9	313.9	(7.8%)	27.7%	8.5x	5.9x	NA	NA	1.08	NA	NA	12.4%	10.3%	(9.8%)
Toys "R" Us Inc.	NA	13,956.0	432.0	6,121.0	1,047.0	(1.9%)	7.5%	NA	5.8x	TT	TT	1.79	WR	NR	NA	NA	NA
Revlon, Inc.	1,975.3	1,390.8	49.9	1,232.5	218.6	(1.2%)	15.7%	9.0x	5.6x	107.76	(0.4%)	0.30	B2	B	4.7%	2.6%	56.6%
Michaels Stores Inc.	NA	4,137.0	111.0	3,511.0	642.0	8.8%	15.5%	NA	5.5x	TT	TT	1.51	Caa1	CCC	NA	NA	NA
Burlington Coat Factory Investments Holdings, Inc.	NA	3,821.5	45.8	1,611.0	295.4	(11.6%)	7.7%	NA	5.5x	TT	TT	1.35	WR	NR	NA	NA	NA
Domino's Pizza, Inc.	3,326.6	1,630.4	32.1	1,451.6	282.0	8.6%	17.3%	11.8x	5.1x	NA	NA	2.46	NA	NA	(2.8%)	(3.1%)	97.1%
Bon-Ton Stores Inc.	1,101.7	2,976.0	12.8	1,054.8	206.2	(15.1%)	6.9%	5.3x	5.1x	57.00	TT	2.09	Caa2	CCC+	9.2%	(0.9%)	(71.0%)
Amscan Holdings Inc.	NA	1,783.3	19.5	1,107.2	219.9	7.7%	12.3%	NA	5.0x	100.00	0.0%	1.32	Caa1	CCC+	NA	NA	NA
Neiman Marcus Inc.	NA	4,078.2	289.6	2,681.7	542.1	15.6%	13.3%	NA	4.9x	TT	TT	1.03	WR	NR	NA	NA	NA
Sears Holdings Corporation	8,231.7	42,747.0	624.0	4,552.0	939.0	(41.5%)	2.2%	8.8x	4.8x	83.06	3.8%	2.25	B2	B	41.7%	(7.3%)	(40.9%)
Broder Bros Co.	NA	837.1	5.6	300.7	63.5	39.5%	7.6%	NA	4.7x	TT	TT	NA	NA	NA	NA	NA	NA
Cost Plus Inc.	467.0	941.1	2.9	194.5	41.9	85.5%	4.5%	11.1x	4.6x	NA	NA	2.54	NA	NA	13.3%	27.8%	34.0%
Ingles Markets Inc.	1,254.4	3,559.9	12.4	855.1	201.2	2.2%	5.7%	6.2x	4.2x	109.75	1.2%	3.00	B1	BB-	9.8%	11.9%	(6.1%)
Sonic Corp.	912.7	545.1	27.1	528.0	125.3	0.7%	23.0%	7.3x	4.2x	NA	NA	3.30	NA	NA	1.6%	2.1%	(34.4%)
Levi Strauss & Co.	NA	4,707.5	230.8	1,989.8	477.7	(1.8%)	10.1%	NA	4.2x	103.25	0.7%	NA	B2	B+	NA	NA	NA
Quiksilver Inc.	1,341.1	1,953.1	0.0	747.2	181.4	(9.4%)	9.3%	7.4x	4.1x	TT	TT	NA	Caa1	CCC+	13.6%	24.7%	(6.9%)
The Wendy's Company	2,969.3	3,439.9	488.8	1,356.8	347.1	(4.5%)	10.1%	8.6x	3.9x	TT	TT	1.47	B3	B+	0.1%	6.4%	20.2%
Brown Shoe Co. Inc.	754.1	2,558.5	42.0	420.6	111.2	(14.9%)	4.3%	6.8x	3.8x	TT	TT	3.24	B3	B	3.3%	0.7%	(32.5%)
Sport Chalet Inc.	64.7	364.8	2.0	41.1	11.2	20.6%	3.1%	5.8x	3.7x	NA	NA	2.99	NA	NA	(1.4%)	(1.4%)	(40.8%)

Source: Capital IQ and Bloomberg

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Note: Green rows indicate a 2-week share price increase of at least 15%, while red rows indicate a 2-week share price decrease of at least 15%.

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SUPERVALU Inc.	8,170.8	36,529.0	196.0	6,900.0	1,895.0	(5.9%)	5.2%	4.3x	3.6x	103.88	0.1%	3.05	B2   B	(13.2%)	(7.1%)	(1.0%)
Carrols Restaurant Group, Inc.	500.4	813.7	22.2	276.2	76.5	2.7%	9.4%	6.5x	3.6x	TT	TT	2.52	WR   NR	(4.2%)	(3.9%)	51.4%
The Jones Group Inc.	1,598.7	3,765.5	61.2	914.0	257.3	(12.2%)	6.8%	6.2x	3.6x	86.25	(3.9%)	2.59	Ba3   B+	(6.9%)	(5.0%)	(32.6%)
Elizabeth Arden, Inc.	1,366.5	1,194.2	34.5	387.2	113.2	14.1%	9.5%	12.1x	3.4x	105.25	1.2%	2.81	B1   B+	(5.0%)	(2.0%)	43.6%
Overstock.com Inc.	117.8	1,089.1	79.1	37.5	11.5	(53.2%)	1.1%	10.3x	3.3x	TT	TT	6.03	NA   NA	(4.5%)	(13.0%)	(56.9%)
O'Charley's Inc.	223.4	828.4	30.8	116.9	39.0	(10.5%)	4.7%	5.7x	3.0x	TT	TT	2.48	WR   NR	11.6%	9.2%	(23.0%)
Denny's Corporation	618.3	544.2	14.9	231.4	80.1	(0.2%)	14.7%	7.7x	2.9x	TT	TT	NA	WR   NR	7.7%	6.1%	13.2%
PVH Corp.	7,271.6	5,755.9	160.0	2,104.4	730.3	33.3%	12.7%	10.0x	2.9x	109.00	0.2%	2.10	Ba3   BB+	5.4%	11.6%	30.6%
Morton's Restaurant Group, Inc.	179.0	316.0	1.1	69.2	24.3	21.2%	7.7%	7.4x	2.8x	NA	NA	0.95	NA   NA	0.3%	0.3%	3.5%
Lifetime Brands, Inc.	253.2	449.4	0.8	106.7	38.0	(4.1%)	8.5%	6.7x	2.8x	TT	TT	2.89	NA   NA	(3.5%)	(0.1%)	(9.0%)
Ruby Tuesday, Inc.	792.4	1,309.8	8.9	342.2	122.3	(16.6%)	9.3%	6.5x	2.8x	NA	NA	2.52	NA   NA	4.5%	10.8%	(47.0%)
Delta Galil Industries Ltd.	809.0	655.6	58.5	120.2	43.1	5.5%	6.6%	18.8x	2.8x	NA	NA	2.62	NA   NA	(12.3%)	(12.6%)	(29.6%)
Iconix Brand Group, Inc.	1,831.5	362.3	222.2	635.6	228.3	11.0%	63.0%	8.0x	2.8x	NA	NA	1.77	NA   NA	7.3%	5.7%	(13.2%)
Ethan Allen Interiors Inc.	765.9	699.0	79.4	162.9	61.2	25.9%	8.8%	12.5x	2.7x	103.32	TT	3.71	Ba2   BB-	(0.3%)	3.7%	22.8%
Collective Brands, Inc.	1,309.6	3,419.6	212.6	613.2	235.2	(30.3%)	6.9%	5.6x	2.6x	100.50	0.0%	3.08	B3   CCC+	(0.5%)	4.2%	(26.0%)
Cracker Barrel Old Country Store, Inc.	1,772.5	2,434.2	49.8	597.6	230.7	(2.6%)	9.5%	7.7x	2.6x	NA	NA	3.22	NA   NA	5.4%	8.4%	1.1%
Perry Ellis International Inc.	374.8	958.1	21.4	200.0	78.2	20.6%	8.2%	4.8x	2.6x	99.13	(0.7%)	3.11	B2   B+	5.7%	11.0%	(48.3%)
Target Corp.	51,711.5	69,238.0	755.0	19,040.0	7,506.0	4.6%	10.8%	6.9x	2.5x	109.95	(0.2%)	2.91	A2   A+	4.3%	(2.3%)	(7.2%)
Jack in the Box Inc.	NA	2,193.3	11.4	468.5	186.7	1.3%	8.5%	NA	2.5x	NA	NA	3.40	NA   NA	(0.3%)	7.0%	(1.9%)
Physicians Formula Holdings Inc.	47.0	78.3	0.4	8.1	3.2	(39.3%)	4.1%	14.5x	2.5x	NA	NA	1.93	NA   NA	(1.6%)	(4.7%)	(14.7%)
Office Depot, Inc.	1,282.0	11,481.8	452.7	682.9	279.7	8.3%	2.4%	4.6x	2.4x	95.00	(0.3%)	3.06	Caa1   CCC+	18.6%	15.4%	(53.7%)
G-III Apparel Group, Ltd.	667.4	1,207.0	16.1	245.1	105.2	10.9%	8.7%	6.3x	2.3x	NA	NA	3.71	NA   NA	(6.3%)	(7.1%)	(36.6%)
Barnes & Noble, Inc.	1,222.4	7,008.9	23.6	424.9	183.1	(19.8%)	2.6%	6.7x	2.3x	NA	NA	2.02	NA   NA	2.7%	(23.4%)	(31.4%)
Golfsmith International Holdings Inc.	88.3	385.6	0.9	35.4	15.4	74.4%	4.0%	5.7x	2.3x	NA	NA	2.29	NA   NA	(1.2%)	(0.6%)	(15.0%)
Darden Restaurants, Inc.	8,182.9	7,740.7	50.2	2,346.5	1,026.1	3.0%	13.3%	8.0x	2.3x	114.17	TT	3.14	Baa2   BBB	1.8%	5.3%	0.7%
J. C. Penney Company, Inc.	9,260.6	17,538.0	1,085.0	3,102.0	1,372.0	6.2%	7.8%	6.7x	2.3x	98.50	0.5%	2.55	Ba1   BB+	3.9%	5.5%	21.3%
V.F. Corporation	17,352.7	8,675.2	337.4	2,981.0	1,381.1	15.5%	15.9%	12.6x	2.2x	TT	TT	2.85	WR   NR	(1.6%)	3.0%	60.2%
Avon Products Inc.	9,941.2	11,423.5	988.2	3,250.5	1,518.0	12.6%	13.3%	6.5x	2.1x	TT	TT	4.22	A3   BBB+	4.3%	7.8%	(36.1%)
Safeway Inc.	12,142.1	42,836.4	180.5	5,048.3	2,384.1	(0.4%)	5.6%	5.1x	2.1x	99.08	(1.4%)	4.34	Baa3   BBB	2.5%	6.2%	5.1%
J. Alexander's Corp.	52.4	155.1	5.3	18.7	8.9	5.9%	5.7%	5.9x	2.1x	NA	NA	2.64	NA   NA	(0.5%)	4.9%	25.7%
Limited Brands, Inc.	15,436.1	10,305.0	498.0	3,602.0	1,710.0	10.0%	16.6%	9.0x	2.1x	102.25	(0.4%)	3.86	Ba2   BB+	5.8%	6.8%	45.3%
Nordstrom Inc.	12,254.8	10,527.0	1,457.0	3,316.0	1,594.0	18.5%	15.1%	7.7x	2.1x	111.17	(1.8%)	3.11	Baa1   A-	(0.5%)	3.0%	23.1%
Macy's, Inc.	20,708.1	25,950.0	1,097.0	6,956.0	3,399.0	14.1%	13.1%	6.1x	2.0x	99.85	(0.8%)	NA	Baa3   BBB-	5.5%	12.4%	56.1%
The Kroger Co.	\$21,342.4	\$88,993.0	\$216.0	\$7,703.0	\$3,937.0	6.0%	4.4%	5.4x	2.0x	\$121.24	(1.0%)	4.92	Baa2   BBB	(0.8%)	0.5%	12.0%
CEC Entertainment Inc.	1,017.4	825.4	18.9	366.6	188.0	(1.0%)	22.8%	5.4x	1.9x	NA	NA	3.71	NA   NA	3.3%	3.1%	(7.3%)
RadioShack Corp.	1,092.9	4,507.8	667.7	666.4	354.6	(21.5%)	7.9%	3.1x	1.9x	TT	TT	4.83	WR   NR	7.0%	11.6%	(39.4%)
Procter & Gamble Co.	213,546.7	84,354.0	3,582.0	33,848.0	18,543.0	(0.6%)	22.0%	11.5x	1.8x	104.00	0.8%	3.19	Aa3   AA-	(0.7%)	0.4%	1.1%
Red Robin Gourmet Burgers Inc.	581.9	901.4	27.1	157.7	89.4	18.9%	9.9%	6.5x	1.8x	NA	NA	3.01	NA   NA	5.5%	5.6%	40.8%
Spartan Stores Inc.	528.0	2,576.0	62.1	178.6	101.4	(0.3%)	3.9%	5.2x	1.8x	93.25	(0.1%)	4.37	NA   NA	(0.7%)	(3.8%)	17.2%
Wal-Mart Stores Inc.	262,371.1	440,141.0	7,063.0	59,317.0	34,234.0	4.4%	7.8%	7.7x	1.7x	TT	TT	4.03	Aa2   AA	2.0%	2.4%	10.1%
Brinker International Inc.	2,729.0	2,774.9	64.1	589.2	347.2	1.2%	12.5%	7.9x	1.7x	106.38	0.4%	5.41	Ba2   BBB-	3.4%	9.3%	31.2%
Dollar General Corporation	16,592.9	14,108.2	118.6	2,736.9	1,675.6	19.5%	11.9%	9.9x	1.6x	TT	TT	3.49	WR   NR	(0.6%)	0.7%	40.2%
R.G. Barry Corporation	164.7	143.5	0.6	32.6	20.1	61.3%	14.0%	8.2x	1.6x	NA	NA	3.83	NA   NA	0.0%	(3.4%)	12.0%
Big 5 Sporting Goods Corp.	241.0	902.1	4.7	73.3	46.5	(14.5%)	5.2%	5.2x	1.6x	NA	NA	3.79	NA   NA	(22.3%)	(27.3%)	(42.2%)
Dillard's Inc.	3,264.7	6,367.4	106.4	1,046.0	671.8	21.5%	10.5%	4.9x	1.6x	106.70	TT	3.25	B2   BB-	4.1%	5.4%	23.9%

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Regis Corp.	1,143.1	2,316.4	75.7	304.0	201.4	(14.3%)	8.7%	5.7x	1.5x	NA	NA	2.81	NA   NA	(4.6%)	(5.4%)	(10.0%)
AFC Enterprises Inc.	399.6	151.7	12.1	65.6	44.9	(0.9%)	29.6%	8.9x	1.5x	NA	NA	3.26	NA   NA	(1.1%)	(3.0%)	(5.2%)
Kohl's Corp.	15,666.5	18,824.0	760.0	4,239.0	2,984.0	2.3%	15.9%	5.3x	1.4x	TT	TT	3.98	WR   NR	4.2%	(1.3%)	(4.9%)
Saks Incorporated	1,745.5	2,954.8	73.7	372.8	266.1	32.4%	9.0%	6.6x	1.4x	TT	TT	2.94	WR   NR	(2.1%)	(4.0%)	(17.3%)
CVS Caremark Corporation	65,187.3	104,007.0	1,707.0	10,768.0	7,707.0	1.0%	7.4%	8.5x	1.4x	108.29	TT	3.50	Baa2   BBB+	2.8%	7.8%	24.4%
Belk Inc.	1,672.0	3,646.2	267.6	547.9	408.0	13.8%	11.2%	4.1x	1.3x	NA	NA	3.09	NA   NA	0.2%	0.2%	23.7%
The Home Depot, Inc.	77,734.6	69,507.0	2,234.0	10,783.0	8,091.0	11.4%	11.6%	9.6x	1.3x	113.27	(1.2%)	4.33	A3   A-	5.0%	7.9%	27.0%
McDonald's Corp.	114,054.7	26,397.4	2,388.8	12,540.1	9,430.8	9.9%	35.7%	12.1x	1.3x	118.99	0.1%	5.80	A2   A	1.3%	2.3%	34.2%
Yum! Brands, Inc.	30,924.7	12,077.0	1,236.0	3,227.0	2,549.0	4.7%	21.1%	12.1x	1.3x	TT	TT	4.71	Baa3   BBB-	5.1%	7.1%	26.7%
HSN, Inc.	2,132.7	3,137.4	340.1	308.9	245.5	11.4%	7.8%	8.7x	1.3x	109.00	(1.4%)	2.73	Ba2   BB	0.2%	(1.5%)	32.0%
Lowe's Companies Inc.	40,041.3	49,059.0	675.0	6,615.0	5,274.0	1.8%	10.8%	7.6x	1.3x	106.30	1.6%	3.62	A3   A-	3.9%	6.5%	12.3%
Oxford Industries Inc.	907.6	716.9	5.0	106.6	92.0	63.0%	12.8%	9.9x	1.2x	TT	TT	3.54	NA   NA	10.2%	12.1%	103.3%
A.T. Cross Company	137.8	175.4	13.2	21.4	18.7	17.3%	10.7%	7.4x	1.1x	NA	NA	4.03	NA   NA	NA	NA	NA
Nautilus Inc.	50.2	174.1	11.5	5.5	5.2	NM	3.0%	9.6x	1.0x	NA	NA	4.20	NA   NA	NA	NA	NA
Dollarama Inc.	3,372.3	1,542.8	19.5	275.6	270.4	19.5%	17.5%	12.5x	1.0x	NA	NA	4.95	NA   NA	0.1%	0.4%	56.0%
Carter's, Inc.	2,583.7	1,998.4	81.6	236.0	233.1	(15.2%)	11.7%	11.1x	1.0x	NA	NA	4.95	NA   NA	1.9%	6.1%	42.2%
Ruddick Corp.	2,166.7	4,285.6	164.5	316.2	321.4	(5.2%)	7.5%	6.7x	1.0x	NA	NA	4.46	NA   NA	(3.6%)	(3.2%)	19.0%
Staples, Inc.	11,740.0	24,977.9	1,060.4	1,987.2	2,082.7	(5.0%)	8.3%	5.6x	1.0x	113.91	(0.2%)	4.36	Baa2   BBB	10.3%	11.7%	(30.5%)
Ruth's Hospitality Group Inc.	278.2	367.6	2.5	39.4	41.5	2.9%	11.3%	6.7x	0.9x	NA	NA	2.08	NA   NA	14.2%	13.8%	21.8%
Stage Stores Inc.	518.3	1,486.5	26.9	106.4	113.0	(4.7%)	7.6%	4.6x	0.9x	NA	NA	3.51	NA   NA	7.2%	1.5%	(9.4%)
Krispy Kreme Doughnuts, Inc.	471.3	392.9	37.6	27.6	32.4	20.4%	8.2%	14.5x	0.9x	NA	NA	4.10	NA   NA	8.9%	8.5%	9.0%
Genesco Inc.	1,566.3	2,129.1	36.1	147.9	175.3	27.4%	8.2%	8.9x	0.8x	TT	TT	3.68	WR   NR	(5.2%)	(1.5%)	58.6%
Maidenform Brands, Inc.	446.2	600.4	51.8	69.3	82.5	0.2%	13.7%	5.4x	0.8x	NA	NA	5.25	NA   NA	2.0%	2.2%	(30.9%)
Warnaco Group Inc.	2,288.9	2,490.2	179.3	257.3	320.5	1.8%	12.9%	7.1x	0.8x	TT	TT	4.33	WR   NR	1.7%	8.0%	1.6%
Tiffany & Co.	8,097.5	3,556.7	279.1	708.8	892.1	27.9%	25.1%	9.1x	0.8x	NA	NA	5.93	NA   NA	(5.5%)	(0.3%)	8.2%
Cherokee Inc.	89.5	27.0	8.0	7.6	9.7	(50.2%)	36.1%	9.2x	0.8x	NA	NA	10.20	NA   NA	(9.7%)	(13.1%)	(43.1%)
PetSmart, Inc.	6,323.7	5,995.5	271.3	564.4	720.4	11.0%	12.0%	8.8x	0.8x	NA	NA	6.15	NA   NA	5.0%	6.2%	37.2%
Estee Lauder Companies Inc.	\$22,752.7	\$9,195.0	\$719.5	\$1,214.6	\$1,609.6	22.0%	17.5%	14.1x	0.8x	\$116.01	(1.5%)	6.41	A2   A	3.1%	6.6%	38.8%
Best Buy Co. Inc.	9,368.5	50,642.0	2,392.0	2,277.0	3,081.0	(8.5%)	6.1%	3.0x	0.7x	105.61	TT	3.43	Baa2   BBB-	7.3%	9.1%	(27.9%)
Gap Inc.	9,343.0	14,630.0	1,392.0	1,658.0	2,264.0	(13.9%)	15.5%	4.1x	0.7x	1.00	(35.5%)	6.56	WR   NR	5.0%	4.3%	(4.8%)
Family Dollar Stores Inc.	6,780.8	8,699.2	103.7	607.4	839.0	10.2%	9.6%	8.1x	0.7x	NA	NA	6.01	NA   NA	(4.6%)	(4.6%)	26.5%
Tim Hortons Inc.	7,920.6	2,716.7	91.1	447.7	637.7	(1.6%)	23.5%	12.4x	0.7x	NA	NA	7.44	NA   NA	0.7%	1.1%	16.2%
Big Lots Inc.	2,789.6	5,051.6	59.9	285.1	407.7	(4.3%)	8.1%	6.8x	0.7x	NA	NA	5.89	NA   NA	1.9%	3.5%	22.4%
Costco Wholesale Corporation	32,446.8	91,304.0	4,319.0	2,264.0	3,322.0	12.4%	3.6%	9.8x	0.7x	100.69	(0.4%)	5.28	A2   A+	(2.4%)	(2.9%)	12.7%
PriceSmart Inc.	1,962.8	1,799.6	58.3	77.0	115.7	19.6%	6.4%	17.0x	0.7x	NA	NA	6.20	NA   NA	(5.6%)	(5.6%)	68.3%
Luby's Inc.	155.1	352.8	1.9	17.5	26.7	84.1%	7.6%	5.8x	0.7x	NA	NA	3.76	NA   NA	(3.4%)	10.1%	(17.6%)
The Jean Coutu Group (PJC) Inc.	3,098.9	2,555.7	0.0	184.8	288.0	1.7%	11.3%	10.8x	0.6x	TT	TT	6.51	WR   NR	4.0%	0.6%	42.6%
eBay Inc.	35,327.2	11,651.7	4,691.1	2,089.6	3,313.0	16.8%	28.4%	10.7x	0.6x	NA	NA	NA	NA   NA	2.6%	2.9%	8.3%
Destination Maternity Corporation	225.0	545.4	15.3	31.5	52.2	(2.1%)	9.6%	4.3x	0.6x	NA	NA	5.25	NA   NA	3.9%	(4.6%)	(19.1%)
Aaron's, Inc.	1,863.0	1,982.0	218.9	153.8	272.4	10.5%	13.7%	6.8x	0.6x	NA	NA	4.02	NA   NA	(3.1%)	(3.5%)	22.5%
Winn-Dixie Stores Inc.	427.9	6,929.0	168.5	60.9	110.1	11.8%	1.6%	3.9x	0.6x	NA	NA	4.32	NA   NA	0.6%	1.4%	50.3%
Walgreen Co.	30,787.7	72,997.0	1,094.0	2,401.0	5,094.0	7.6%	7.0%	6.0x	0.5x	TT	TT	5.98	A2 / -   A	2.7%	0.3%	(18.6%)
Tuesday Morning Corp.	145.9	819.0	5.2	13.5	28.9	(23.3%)	3.5%	5.1x	0.5x	NA	NA	3.65	NA   NA	(9.1%)	(10.4%)	(20.3%)

Source: Capital IQ and Bloomberg

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Note: Green rows indicate a 2-week share price increase of at least 15%, while red rows indicate a 2-week share price decrease of at least 15%.

## Financo Credit Monitor (January 19, 2012) - Ranked by Debt Multiple

Dollar amounts in millions, except bond prices.

Bond price data and credit ratings are for representative debt securities selected by Financo for each company, not the credit rating of the company as a whole<sup>(1)</sup>.

Company	Enterprise Value	LTM Sales	Cash	Total Debt	LTM EBITDA <sup>(2)</sup>					Bond Price <sup>(3)</sup>		Altman Z-Score <sup>(4)</sup>	Moody's / S&P	Share Price			
					\$	YoY % Change	% of Sales	Ent Val Mult.	Debt Mult.	Current	1-Mo Chg			2-Wk	1-Mo	1-Yr	
New York & Company Inc.	165.4	987.8	20.7	12.0	27.4	NM	2.8%	6.0x	0.4x	NA	NA	3.76	NA	NA	4.6%	1.0%	(41.3%)
Haverty Furniture Companies Inc.	213.9	615.2	66.5	8.7	20.3	(15.7%)	3.3%	10.5x	0.4x	NA	NA	4.25	NA	NA	12.1%	11.7%	(3.0%)
Papa John's International Inc.	980.0	1,198.5	23.7	50.1	119.6	(0.5%)	10.0%	8.2x	0.4x	NA	NA	7.45	NA	NA	1.8%	4.7%	36.8%
Texas Roadhouse Inc.	1,098.1	1,077.2	55.7	56.5	137.2	2.4%	12.7%	8.0x	0.4x	NA	NA	6.09	NA	NA	3.2%	9.1%	(11.7%)
Cache Inc.	62.3	216.9	13.8	1.5	3.8	NM	1.7%	16.5x	0.4x	NA	NA	4.56	NA	NA	4.1%	1.0%	52.7%
Inter Parfums Inc.	572.5	538.6	23.2	28.0	82.3	25.4%	15.3%	7.0x	0.3x	NA	NA	4.38	NA	NA	5.2%	(1.2%)	(10.7%)
Wolverine World Wide Inc.	1,717.1	1,387.6	97.9	60.0	186.2	14.4%	13.4%	9.2x	0.3x	NA	NA	7.65	NA	NA	5.9%	3.5%	18.3%
Ralph Lauren Corporation	12,912.5	6,405.9	407.7	373.7	1,217.6	11.1%	19.0%	10.6x	0.3x	103.16	(0.3%)	6.73	A3	A-	3.1%	6.8%	38.7%
hhgregg, Inc.	437.4	2,210.8	2.1	33.9	112.2	11.6%	5.1%	3.9x	0.3x	NA	NA	5.16	NA	NA	(17.8%)	(21.8%)	(41.5%)
Dollar Tree, Inc.	10,164.3	6,410.2	280.2	265.5	901.9	20.3%	14.1%	11.3x	0.3x	NA	NA	NA	NA	NA	3.2%	4.7%	65.2%
The TJX Companies, Inc.	24,971.4	22,813.4	956.9	788.3	2,816.3	2.4%	12.3%	8.9x	0.3x	TT	TT	6.57	WR	NR	0.8%	5.9%	43.0%
The Cheesecake Factory Incorporated	1,658.8	1,696.6	19.7	53.9	196.7	(1.8%)	11.6%	8.4x	0.3x	NA	NA	5.61	NA	NA	1.9%	7.4%	(0.1%)
Dick's Sporting Goods Inc.	4,619.5	5,119.2	483.4	140.1	518.2	35.8%	10.1%	8.9x	0.3x	TT	TT	4.80	NA	NR	17.3%	12.1%	17.7%
Starbucks Corporation	34,311.6	11,700.4	1,148.1	550.9	2,102.6	5.5%	18.0%	16.3x	0.3x	118.15	0.9%	8.61	Baa3	BBB+	3.6%	6.6%	45.5%
Foot Locker, Inc.	3,243.0	5,513.0	698.0	136.0	525.0	62.5%	9.5%	6.2x	0.3x	NA	NA	5.63	NA	NA	3.7%	9.9%	39.9%
Deckers Outdoor Corp.	3,194.9	1,203.6	90.4	45.0	272.1	4.1%	22.6%	11.7x	0.2x	NA	NA	9.06	NA	NA	1.1%	(7.5%)	9.5%
P.F. Chang's China Bistro, Inc.	654.8	1,240.2	53.2	19.2	140.2	(1.4%)	11.3%	4.7x	0.1x	NA	NA	5.32	NA	NA	3.7%	9.5%	(30.3%)
Stein Mart Inc.	195.1	1,168.9	102.5	7.2	56.2	(18.9%)	4.8%	3.5x	0.1x	NA	NA	4.30	NA	NA	0.3%	(0.7%)	(21.3%)
Ross Stores Inc.	11,369.5	8,355.7	552.9	150.0	1,173.6	13.0%	14.0%	9.7x	0.1x	NA	NA	7.23	NA	NA	1.9%	7.4%	58.8%
Fred's, Inc.	532.2	1,867.1	20.0	7.4	82.4	16.6%	4.4%	6.5x	0.1x	NA	NA	5.40	NA	NA	3.7%	3.5%	10.9%
Signet Jewelers Limited	3,604.1	3,665.9	349.6	33.6	448.1	40.5%	12.2%	8.0x	0.1x	NA	NA	4.68	NA	NA	0.2%	8.8%	10.1%
Pier 1 Imports, Inc.	1,504.2	1,483.4	42.5	9.5	168.1	33.0%	11.3%	8.9x	0.1x	TT	TT	6.23	NA	NR	3.3%	10.4%	50.7%
Abercrombie & Fitch Co.	3,612.5	3,978.7	488.3	26.3	594.1	36.3%	14.9%	6.1x	0.0x	NA	NA	5.85	NA	NA	2.3%	(2.6%)	(7.7%)
Arden Group Inc.	\$216.1	\$425.0	\$26.8	\$1.2	\$33.4	(5.9%)	7.9%	6.5x	0.0x	NA	NA	8.88	NA	NA	(1.5%)	(3.7%)	7.3%
Blue Nile Inc.	467.7	350.5	40.2	0.8	21.7	(5.3%)	6.2%	21.6x	0.0x	NA	NA	13.04	NA	NA	(6.4%)	1.3%	(38.0%)
Fossil, Inc.	5,451.3	2,437.6	231.2	14.9	502.6	18.5%	20.6%	10.8x	0.0x	NA	NA	11.51	NA	NA	11.5%	9.4%	31.2%
Guess? Inc.	2,264.5	2,669.1	426.7	14.5	510.2	11.6%	19.1%	4.4x	0.0x	NA	NA	7.18	NA	NA	(2.8%)	1.8%	(29.8%)
Hibbett Sports, Inc.	1,217.6	715.2	53.0	2.3	101.1	16.1%	14.1%	12.0x	0.0x	NA	NA	10.33	NA	NA	8.9%	5.1%	45.8%
Whole Foods Market, Inc.	13,341.2	10,107.8	212.0	17.9	844.2	10.4%	8.4%	15.8x	0.0x	NA	NA	7.73	NA	NA	6.2%	12.5%	47.9%
Coach, Inc.	18,019.6	4,297.2	845.7	30.2	1,466.1	3.7%	34.1%	12.3x	0.0x	NA	NA	12.58	NA	NA	5.0%	10.8%	21.1%
ANN INC	1,108.1	2,161.1	139.6	4.5	251.3	17.6%	11.6%	4.4x	0.0x	NA	NA	5.54	NA	NA	3.6%	(1.8%)	9.0%
Williams-Sonoma Inc.	3,214.0	3,648.2	379.4	7.3	505.8	13.9%	13.9%	6.4x	0.0x	NA	NA	6.13	NA	NA	(7.7%)	(8.6%)	9.5%
Chipotle Mexican Grill, Inc.	10,726.3	2,155.3	409.9	3.7	410.6	13.1%	19.0%	26.1x	0.0x	NA	NA	17.73	NA	NA	1.8%	7.6%	55.6%
Crocs, Inc.	1,476.8	976.4	220.4	1.2	174.4	45.3%	17.9%	8.5x	0.0x	NA	NA	8.06	NA	NA	16.4%	22.2%	16.8%
Tractor Supply Company	5,678.4	4,025.4	96.6	1.3	396.1	17.5%	9.8%	14.3x	0.0x	NA	NA	8.59	NA	NA	16.2%	10.9%	71.8%
DSW Inc.	1,788.8	1,979.1	101.7	0.0	275.2	31.9%	13.9%	6.5x	0.0x	NA	NA	5.48	NA	NA	9.9%	7.9%	47.1%
Aeropostale, Inc.	1,231.9	2,373.2	109.4	0.0	283.1	(39.2%)	11.9%	4.4x	0.0x	NA	NA	7.87	NA	NA	1.9%	6.7%	(35.5%)
Amazon.com Inc.	79,822.6	43,593.0	2,823.0	0.0	1,749.0	(2.3%)	4.0%	NM	0.0x	TT	TT	7.29	WR	NR	9.1%	6.2%	3.7%
American Eagle Outfitters, Inc.	2,091.6	3,033.2	380.3	0.0	428.0	(6.6%)	14.1%	4.9x	0.0x	NA	NA	6.98	NA	NA	0.5%	(6.5%)	(5.6%)
Ascena Retail Group Inc.	2,412.2	2,969.0	246.0	0.0	401.1	12.2%	13.5%	6.0x	0.0x	NA	NA	4.92	NA	NA	8.5%	17.4%	32.6%
Bebe Stores, Inc.	550.3	504.3	101.6	0.0	31.1	(1.3%)	6.2%	17.7x	0.0x	NA	NA	6.19	NA	NA	4.7%	3.1%	46.3%
Bed Bath & Beyond Inc.	13,080.0	9,272.5	765.8	0.0	1,659.2	20.2%	17.9%	7.9x	0.0x	NA	NA	8.56	NA	NA	5.5%	2.4%	30.2%
BJ's Restaurants, Inc.	1,220.5	582.1	11.9	0.0	73.4	22.0%	12.6%	16.6x	0.0x	NA	NA	6.41	NA	NA	(1.1%)	(1.6%)	27.2%
Bluefly Inc.	52.4	95.5	4.1	0.0	(2.1)	NM	(2.2%)	NEG	0.0x	NA	NA	0.16	NA	NA	(4.8%)	9.9%	(34.4%)

Source: Capital IQ and Bloomberg

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Company	Enterprise Value	LTM Sales	Cash	Total Debt	LTM EBITDA <sup>(2)</sup>					Bond Price <sup>(3)</sup>		Altman Z-Score <sup>(4)</sup>	Moody's / S&P	Share Price			
					\$	YoY % Change	% of Sales	Ent Val Mult.	Debt Mult.	Current	1-Mo Chg			2-Wk	1-Mo	1-Yr	
Buckle Inc.	1,920.2	1,028.9	48.0	0.0	258.5	12.7%	25.1%	7.4x	0.0x	NA	NA	11.90	NA	NA	NA	6.7%	20.4%
Buffalo Wild Wings Inc.	1,098.1	728.0	50.2	0.0	116.9	19.8%	16.1%	9.4x	0.0x	NA	NA	6.10	NA	NA	(5.8%)	(3.0%)	42.2%
Build-A-Bear Workshop Inc.	109.3	401.0	25.1	0.0	22.5	(10.5%)	5.6%	4.9x	0.0x	NA	NA	3.00	NA	NA	(4.6%)	(10.5%)	4.1%
Casual Male Retail Group, Inc.	148.9	397.6	5.6	0.0	30.8	9.5%	7.8%	4.8x	0.0x	NA	NA	3.37	NA	NA	1.9%	0.0%	(23.6%)
Chico's FAS Inc.	1,678.5	2,102.1	49.5	0.0	318.0	18.3%	15.1%	5.3x	0.0x	NA	NA	5.91	NA	NA	6.2%	11.5%	7.9%
Christopher & Banks Corporation	16.4	443.6	34.5	0.0	(21.9)	(183.4%)	(4.9%)	NEG	0.0x	NA	NA	3.98	NA	NA	(7.8%)	(16.1%)	(65.8%)
Citi Trends	93.5	634.5	33.2	0.0	31.6	(41.2%)	5.0%	3.0x	0.0x	NA	NA	4.60	NA	NA	11.8%	18.6%	(61.7%)
Columbia Sportswear Company	1,433.7	1,625.2	87.9	0.0	165.553	16.8%	0.1x	8.7x	0.00	NA	NA	7.20	NA	NA	3.5%	(0.6%)	-0.232877
Finish Line Inc.	\$804.5	\$1,297.6	\$216.6	\$0.0	\$151.2	8.1%	11.7%	5.3x	0.0x	NA	NA	7.23	NA	NA	2.4%	(5.9%)	23.2%
Heelys, Inc.	(11.1)	27.8	23.1	0.0	(6.7)	NM	(24.2%)	NEG	0.0x	NA	NA	8.43	NA	NA	3.9%	(3.1%)	(39.9%)
Hot Topic Inc.	271.7	700.4	27.1	0.0	25.9	(39.2%)	3.7%	10.5x	0.0x	NA	NA	4.86	NA	NA	4.7%	4.5%	30.0%
Jos. A Bank Clothiers Inc.	1,081.8	951.9	115.4	0.0	182.3	15.4%	19.2%	5.9x	0.0x	NA	NA	7.04	NA	NA	0.3%	(4.1%)	13.5%
Kenneth Cole Productions Inc.	181.2	468.5	39.1	0.0	16.5	(8.9%)	3.5%	11.0x	0.0x	NA	NA	4.19	NA	NA	6.6%	7.3%	(6.8%)
Kirkland's Inc.	223.1	420.8	60.3	0.0	41.5	(35.0%)	9.9%	5.4x	0.0x	NA	NA	4.79	NA	NA	3.0%	10.9%	(1.4%)
Panera Bread Co.	4,299.6	1,754.4	180.9	0.0	295.9	16.6%	16.9%	14.5x	0.0x	NA	NA	9.63	NA	NA	NA	NA	NA
Peet's Coffee & Tea, Inc.	740.6	361.9	5.9	0.0	50.6	9.1%	14.0%	14.6x	0.0x	NA	NA	13.85	NA	NA	(0.1%)	(5.8%)	47.7%
Shoe Carnival Inc.	282.1	760.5	53.0	0.0	59.1	7.6%	7.8%	4.8x	0.0x	NA	NA	6.21	NA	NA	3.9%	(0.2%)	1.8%
Steven Madden, Ltd.	1,584.3	849.8	35.1	0.0	154.0	15.1%	18.1%	10.3x	0.0x	NA	NA	7.22	NA	NA	10.3%	12.6%	44.5%
The Children's Place Retail Stores, Inc.	1,115.6	1,711.6	152.6	0.0	206.1	3.5%	12.0%	5.4x	0.0x	NA	NA	6.29	NA	NA	2.6%	(5.4%)	15.1%
The Men's Wearhouse, Inc.	1,666.7	2,362.6	138.5	0.0	257.2	31.3%	10.9%	6.5x	0.0x	NA	NA	5.80	NA	NA	5.6%	6.9%	35.8%
Ulta Salon, Cosmetics & Fragrance, Inc.	4,557.6	1,667.3	130.7	0.0	244.8	46.4%	14.7%	18.6x	0.0x	NA	NA	7.58	NA	NA	11.2%	15.5%	116.6%
Urban Outfitters Inc.	3,489.5	2,411.5	83.4	0.0	438.8	(13.1%)	18.2%	8.0x	0.0x	NA	NA	10.48	NA	NA	(6.6%)	(3.5%)	(25.5%)
Weis Markets, Inc.	951.9	2,677.2	78.3	0.0	165.7	3.3%	6.2%	5.7x	0.0x	NA	NA	7.00	NA	NA	1.5%	(1.3%)	3.6%
West Marine Inc.	221.2	637.4	44.1	0.0	35.6	19.6%	5.6%	6.2x	0.0x	NA	NA	4.60	NA	NA	3.6%	4.7%	0.4%
Wet Seal Inc.	182.3	622.4	106.2	0.0	52.9	12.0%	8.5%	3.4x	0.0x	NA	NA	5.32	NA	NA	7.1%	2.4%	(6.7%)
Zumiez, Inc.	793.4	528.2	13.9	0.0	72.1	38.0%	13.7%	11.0x	0.0x	NA	NA	7.54	NA	NA	(3.5%)	3.8%	28.8%

(1) Credit ratings for each company as a whole are available on Bloomberg.

(2) EBITDA figures are adjusted for non-recurring and special items, as appropriate.

(3) Prices are for individually selected bonds from each company; additionally, TT = Thinly Traded, meaning that the bond has not traded in the last 30 days.

(4) Z &gt; 2.99 - "Safe" Zone; 1.8 &lt; Z &lt; 2.99 - "Grey" Zone; Z &lt; 1.80 - "Distress" Zone.

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